

Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Ending September 30, 2024

	Actual for Month of September	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected (1+11)	FY23-24 Actual YTD
Revenues							
State Appropriations	\$ -	\$ -	\$ 7,348,549	0.0%	\$ 7,348,549	\$ 7,348,549	\$ -
Tuition and Fees	1,927,552	1,927,552	4,950,800	38.9%	3,023,248	4,977,552	\$ 1,981,899
Taxes collected	11,374	11,374	4,425,568	0.3%	4,414,194	4,428,374	\$ 12,024
¹ Institutional Grants/Donations	380,338	380,338	794,200	47.9%	413,862	1,173,338	\$ -
Auxiliary Revenue	320,904	320,904	1,097,950	29.2%	777,046	1,000,904	\$ 305,660
Misc income	9,271	9,271	62,700	14.8%	53,429	69,771	\$ 12,551
Interest income	25,443	25,443	100,000	25.4%	74,557	122,443	\$ 3,287
Total revenues	<u>\$ 2,674,882</u>	<u>\$ 2,674,882</u>	<u>\$ 18,779,767</u>	<u>14.2%</u>	<u>\$ 16,104,885</u>	<u>\$ 19,120,931</u>	<u>\$ 2,315,422</u>
Expenditures							
Salaries	\$ 463,042	\$ 463,042	\$ 6,756,126	6.9%	\$ 6,293,084	\$ 6,253,042	\$ 433,069
Taxes & benefits	136,475	136,475	1,407,666	9.7%	1,271,191	1,236,475	\$ 88,022
Supplies	79,133	79,133	705,915	11.2%	626,782	739,133	\$ 125,906
² General expense	200,485	200,485	1,236,304	16.2%	1,035,819	1,300,485	\$ 92,522
Insurance	11,116	11,116	1,042,319	1.1%	1,031,203	1,021,116	\$ 158,434
Travel	9,156	9,156	392,971	2.3%	383,815	339,156	\$ 11,513
Utilities	51,451	51,451	603,480	8.5%	552,029	601,451	\$ 64,641
Repair & maint.	105,192	105,192	562,675	18.7%	457,483	626,192	\$ 41,248
Marketing	2,410	2,410	59,250	4.1%	56,840	39,910	\$ 18,052
Professional services	105,581	105,581	2,566,254	4.1%	2,460,673	2,305,581	\$ 110,612
Capital expenditures	48,686	48,686	1,238,879	3.9%	1,190,193	1,148,686	\$ 91,787
Scholarships	-	-	876,348	0.0%	876,348	790,000	\$ -
Institutional Grant/Award Expense	-	-	20,000	0.0%	20,000	20,000	\$ -
Total expenditures	<u>\$ 1,212,725</u>	<u>\$ 1,212,725</u>	<u>\$ 17,468,187</u>	<u>6.9%</u>	<u>\$ 16,255,462</u>	<u>\$ 16,421,225</u>	<u>\$ 1,235,806</u>
Increase (decrease) funds	<u>\$ 1,462,156</u>	<u>\$ 1,462,156</u>				<u>\$ 2,699,706</u>	<u>\$ 1,079,615</u>
Insurance Proceeds							-
Repairs	1,299,890	<u>1,299,890</u>					-
		<u>\$ (1,299,890)</u>					<u>\$ -</u>

Items of interest in the September financial statement:

¹ Includes \$255k in Title III and TRiO fund drawdowns for prior year expenses.

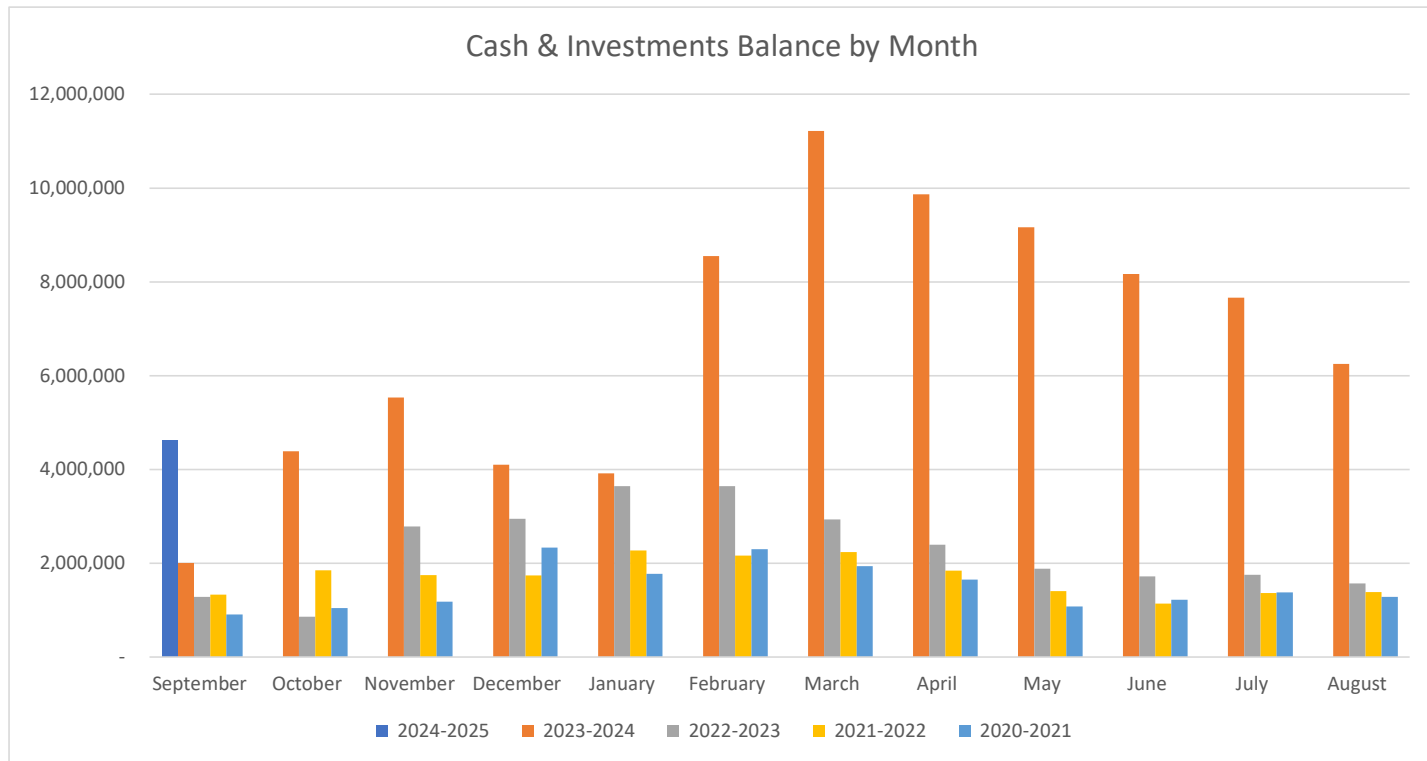
² Includes \$103k for new beds in housing

September is 8% of the FY complete.

Year	September	October	November	December	January	February	March	April	May	June	July	August
2024-2025	4,614,830	-	-	-	-	-	-	-	-	-	-	-
2023-2024	2,009,466	4,383,700	5,529,414	4,105,340	3,915,841	8,550,310	11,215,449	9,864,899	9,166,369	8,167,790	7,660,575	6,252,524
2022-2023	1,285,603	862,259	2,786,473	2,952,037	3,643,376	3,646,783	2,933,646	2,399,504	1,884,469	1,719,744	1,756,056	1,567,771
2021-2022	1,327,394	1,849,153	1,748,503	1,743,720	2,272,345	2,165,097	2,243,074	1,843,143	1,407,148	1,144,221	1,366,147	1,384,566
2020-2021	907,716	1,043,472	1,180,085	2,329,718	1,774,212	2,300,160	1,941,407	1,652,788	1,076,100	1,218,535	1,376,727	1,287,697
2019-2020	750,246	1,683,782	1,264,861	1,149,677	1,642,397	1,939,067	1,555,094	1,696,924	1,022,369	1,175,513	943,127	1,300,282
2018-2019	1,201,584	2,228,475	2,208,515	1,508,793	2,509,116	2,558,717	1,673,166	1,193,210	883,020	616,331	693,995	862,378

*(Restricted)	1,630,775	-	-	-	-	-	-	-	-	-	-	-
Available	2,984,055	-	-	-	-	-	-	-	-	-	-	-

*Funds for Payroll liabilities and Branch Campus Operations



Year	September	October	November	December	January	February	March	April	May	June	July	August
2024-2025	2,984,055	-	-	-	-	-	-	-	-	-	-	-
2023-2024	129,437	2,995,133	4,213,345	2,763,146	1,814,865	6,211,140	9,102,655	7,994,336	7,356,808	6,452,048	5,863,790	4,404,768
2022-2023	110,434	125,373	1,376,344	1,586,655	1,379,805	1,151,435	597,852	550,717	180,426	186,519	92,293	130,316
2021-2022	276,586	874,067	776,436	369,269	422,202	299,087	225,164	144,664	145,349	47,778	202,471	92,934
2020-2021	120,376	252,044	295,730	1,479,243	423,653	484,335	219,396	138,143	47,848	100,165	320,647	384,091
2019-2020	45,104	794,404	355,280	123,757	170,266	290,607	46,863	301,133	85,094	111,025	79,299	348,291
2018-2019	517,249	1,502,863	1,079,033	476,864	551,122	606,845	210,674	105,810	138,317	22,402	38,438	91,783

