## **DU PAGE ELEMENTARY SCHOOL DISTRICT 13 BOARD OF EDUCATION** Bloomingdale, Illinois

Regular Meeting December 19, 2022

## FOR ACTION

Resolution Authorizing a Supplemental Tax Levy to Pay the Subject:

Principal of and Interest on Outstanding Limited Bonds of the

**District** 

Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 89% of all revenues for this school district, which is done through the levy process. On October 24, 2022, the tentative tax levy was presented to the Board of Education, as required by law at least 20 days prior to its adoption. Finally, the levy needs to be filed with the County Clerk's Office on or before the Last Tuesday in December.

**Recommendation**: The Board of Education approve the Resolution Authorizing a Supplemental Tax Levy to Pay the Principal of and Interest on Outstanding Limited Bonds of the District as presented.