# SET DATE AND TIME FOR THE BUDGET AND PROPOSED TAX RATE HEARING

May 27, 2008

#### SUMMARY:

This item requests the Board set the date and time for the required Budget and Proposed Tax Rate Hearing for the 2008-2009 Budget.

## **PREVIOUS BOARD ACTION:**

The board adopted the 2007-2008 budget on June 19, 2007 and the tax rate on September 11, 2007.

### **BACKGROUND INFORMATION:**

The Board must provide for the publication of notice of the budget and proposed tax rate meeting in a daily newspaper published in the district (Texas Education Code 44.004).

#### SIGNIFICANT ISSUES:

None

#### FISCAL IMPLICATIONS:

None

### **BENEFIT OF ACTION:**

Setting the date and time for the Budget and Tax Rate Hearing will allow the District to comply with the Truth in Taxation rules.

### PROCEDURAL AND REPORTING IMPLICATIONS:

A notice of the Budget and Proposed Tax Rate Meeting must be published in a daily, weekly, or biweekly newspaper published in the district. It must be no smaller than one-quarter page. The notice must be published not earlier than the  $30^{\text{th}}$  day or later than the  $10^{\text{th}}$  day before the date of the hearing.

#### **PUBLIC COMMENT RECEIVED:**

None

### **ALTERNATIVES:**

None

### SUPERINTENDENT'S RECOMMENDATION:

Recommend that the Board set date and time for the Budget and Tax Rate Hearing to be June 10, 2008 at 6:00 p.m. to be held in Denton ISD Central Services Building 1307 N. Locust, Denton, Texas 76201.

#### **STAFF PERSONS RESPONSIBLE:**

Dr. Ray Braswell, Superintendent Debbie Monschke, Executive Director of Budget and Finance

# **ATTACHMENT:**

None

# **APPROVAL:**

Signature of Staff Member Proposing Recommendation:	
Comments:	
Signature of Divisional Leader:	
Comments:	
Signature of Superintendent:	
Comments:	