

	<p>LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting Minutes Thursday, February 22, 2024 at <b>6:30 PM</b></p>	<p><b>BOARD OF EDUCATION</b>  Kevin Daly, <i>President</i>  Rupal Shah Mandal, <i>Vice President</i>  John P. Vranas, <i>Secretary</i>  Maxie Boynton  Myra A. Foutris  Jay Oleniczak  Peter D. Theodore</p> <p><b>ADMINISTRATION</b>  Dr. David L. Russo, <i>Superintendent of Schools</i>  Dr. Dominick M. Lupo, <i>Assistant Superintendent for Curriculum and Instruction</i>  Courtney Whited, <i>Business Manager/CSBO</i></p>
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*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, February 22, 2024.*

# 1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:33 p.m

## FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
Jay Oleniczak (BOE), Co-Chair  
John P. Vranas (BOE)  
Michael Bartholomew, Community Member

## FINANCE COMMITTEE MEMBERS NOT PRESENT

Maja Kenjar, Community Member  
Steven Pawlow, Community Member  
Paul Stellatos, Community Member

## ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

# 2. AUDIENCE TO VISITORS

# 3. APPROVAL OF MINUTES

## a. Finance Committee Meeting Minutes - **NOVEMBER 16, 2023 - Committee Member Pawlow Amended**

A motion was made, seconded, and passed to approve the minutes from the November 16, 2023, Finance Committee meeting.

## b. Finance Committee Meeting Minutes - **JANUARY 18, 2024**

A motion was made, seconded, and passed to approve the minutes from the January 18, 2024, Finance Committee meeting.

# 4. FUND BALANCE REPORT

## a. Fund Balance Report - **DECEMBER 2023**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for December 2023.

5. OLD BUSINESS

None

6. NEW BUSINESS

None

a. Northern Illinois Independent Purchasing Cooperative (NIIPC) Joint Agreement & Bylaws

Courtney Whited, Business Manager/CSBO discussed the Northern Illinois Independent Purchasing Cooperative (NIIPC) Joint Agreement & Bylaws.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Joint Agreement and Bylaws from Northern Illinois Independent Purchasing Cooperative to create an internal governing board structure moving forward.

b. AT&T/FirstNet Simplifi Phone

Jordan Stephen, Director of Technology presented the AT&T/FirstNet Simplifi Phone that would be installed into the elevator room and then into the elevator. This is a month to month cost with no term. The Committee tabled this item to allow the Administration to pursue other options to bring back to the Committee.

c. District Staff and Student 1:1 Technology Refresh For 2024-2025 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to continue with the replacement of District equipment in the amount not to exceed \$212,000.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Facts4Me.com Renewal for the 2024-2025 School Year

b. Everyday Speech for the 2024-2025 School Year

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. EBC Preliminary Insurance Rate Changes

Courtney discussed the information that was presented at the EBC Preliminary Insurance meeting. The final rates will be announced in March.

b. Regular Education Transportation for School Districts 70, 71, 74 and 219 (*105 ILCS 5/29-6.1, P.A. 103-0430*)

The District will be seeking a one-year agreement which is projected to be a 4.9% increase.

c. Acceleration of Summer 2025 Construction

The contract is expected to be fully executed at the March 7th Board of Education meeting.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:03 p.m.

The next Finance Committee meeting will be Thursday, March 21, 2023 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair