



Gregory-Portland Independent School District

BOARD MEMORANDUM

TO: DR. MICHELLE CAVAZOS

FROM: DR. ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES
CRYSTAL MATERN
DEBORAH GARZA
MICHAEL THIEME
DR. MICHAEL NORRIS
PENNY ARMSTRONG

DATE: Monday, February 10, 2025

SUBJECT: Consideration and approval of an order calling a bond election to be held by the Gregory-Portland independent School District, making provision for the conduct of a joint election, and resolving other matters incident and related to such election

PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

- 1.1 Annually increase performance in reading for all students and all student groups
- 1.2 Annually increase performance in math for all students and all student groups
- 1.3 Annually increase performance in College; Career; and Military Readiness for all students and all student groups
- 1.4 Annually increase student engagement for all students and all student groups
- 1.5 Annually increase the percentage of students who feel safe at school

PRIORITY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

- 2.1 Annually increase the percentage of staff satisfaction
- 2.2 Annually increase the retention rate of highly effective faculty and staff

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

- 3.1 Annually increase the percentage of student satisfaction
- 3.2 Annually increase the percentage of parent/family satisfaction and engagement
- 3.3 Annually increase the percentage of community satisfaction and engagement

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

- 4.1 Annually improve operational processes
- 4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes
- 4.3 Ensure strategic alignment of resources
- 4.4 Annually improve safety and security

BACKGROUND INFORMATION:

Type: Action

Gregory-Portland ISD has recently completed a comprehensive long-range facility planning process to ensure the continued success and growth of its school-district. This planning included a 2024 facility condition assessment of all school buildings, the formation of a bond stakeholder committee, and a series of thoughtful reviews of key district data. The committee met on three separate occasions to analyze long-range plans, financial forecasts, debt service projections, and an overall needs assessment. These discussions were essential in determining the district's readiness to potentially call a bond election in May 2025. After thorough analysis and consideration of all factors, the bond stakeholder committee recommended to the board in January 2025 that moving forward with a bond election in May 2025 would be a strategic and responsible decision to meet the district's future needs.

RECOMMENDATION:

Administration recommends that the board of trustees approve and adopt an order calling a bond election for May 3, 2025.

FINANCIAL IMPACT AMOUNT AND FUNDING SOURCE (IF APPLICABLE):

Financial considerations are attached below on the document titled "An Order Calling a Bond Election"

BOARD RELATED POLICY:

CCA (LEGAL)

ACTION ITEM SUGGESTED MOTION (if applicable):

That the board of trustees make a motion to approve and adopt an order calling a bond election, as presented by legal counsel



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SPECIAL BOARD MEETING

CONSIDERATION OF SCHOOL BONDS

FEBRUARY 10, 2025



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12-MONTH PROCESS OVERVIEW TIMELINE



February & March 2024

- February
 - Acquired Professional Services (AG|CM, Inc.) to conduct a Facility Condition Assessment
 - District's Long-Range Facility Committee Initiated Capital Needs Assessments
 - Acquired Demographer to Update Demographics and Enrollment Projections Analysis
- March
 - Data Collection & Visioning Process Initiated by AG|CM, Inc.
 - On-Site Observations and Assessments Conducted by AG|CM, Inc.
 - Appraisal of District's Financial Position (via Board Workshops) by District Officials in Preparation of Annual Budget for 2024-2025 School-Year



April & May 2024

- April
 - Reporting and Evaluation Analysis of Facility Condition Assessments Conducted by AG|CM, Inc.
 - Collaboration Meeting Between District Officials and AG|CM, Inc. to Review Reporting, Make Recommendations, Etc.
- May
 - District's Long-Range Facility Committee Convene to Plan, Prep, and Initiate Summer 2024 Deferred Maintenance Projects, BOND 2023 Projects, and other Capital Improvement Projects/Replacement Plan Activities

Activities

Projects, and other Capital Improvement Projects/Replacement Plan
Initiate Summer 2024 Deferred Maintenance Projects, BOND 2023



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12-MONTH PROCESS OVERVIEW TIMELINE



June, July & August 2024

- June
 - AGICM, Inc. Presents Final Facility Condition Assessments Reports to Board of Trustees
 - Zonda Education Presents Final Demographics and Enrollment Projections Report to Board of Trustees
- July
 - Summer Break
 - District Focus on Preparing Existing Campuses for Start of New School-Year
- August
 - Adoption of Annual Budget and Tax-Rate for 2024-2025 School Year



September & October 2024

- September
 - Developed a Bond Stakeholder Committee comprised of G-PISD stakeholders
 - Requested Forecasted BOND Capacity Analysis from District Financial Advisor
 - District Leadership Review & Prepare Data, Plans, Presentations, Etc.
- October
 - Meeting #1: BOND Stakeholder Committee
 - Conducted & Presented Financial BOND Capacity Analysis with District Financial Advisor
 - Created Dedicated Webpage for BOND Stakeholder Committee Information/Resources
 - Board of Trustees Approve a Reimbursement Resolution for Formality Purposes in the Event a BOND Election is Called Within a Lawful Time-Period



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12-MONTH PROCESS OVERVIEW TIMELINE



November & December 2024

- November
 - Acquire Bond Counsel for Legal Review and Oversight of Calling a Potential Bond Election
- December
 - Meeting #2: BOND Stakeholder Committee
 - Development of BOND Proposal Outlining Specific Projects
 - Released Community Wide Survey Relating to Bonds and Capital Improvements



January & February 2025

- January
 - Initiated engagement with district and community stakeholder groups
 - Meeting #3: BOND Stakeholder Committee
 - BOND Stakeholder Committee Presented Recommendations to the Board
 - January 30: Last day for Community-Wide Survey Submissions



February - May 2025

- February
 - February 10, 2025: Special Board Meeting to Review Survey Results and Consider Bond Election for May 2025
- February - May
 - Inform the Community/Taxpayers of all Details and Specifics of Called BOND Proposal(s)
 - May 3, 2025 - Election Day



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UNDERSTANDING SCHOOL BONDS

WHAT ARE BONDS?

- *Bonds for school projects are similar to a mortgage on a home.*
- *To finance construction or capital projects, the district sells bonds to investors who will be paid principal and interest.*

HOW DO BONDS WORK?

- *The sale of bonds begins with an election asking voters to authorize (a school district) to spend a specific, maximum amount.*
- *Voters are the residents within a school district's geographic boundaries.*

WHAT IS A BOND ELECTION?

- *An opportunity to vote on paying for the construction and renovation of school facilities using tax dollars that are paid to the district.*

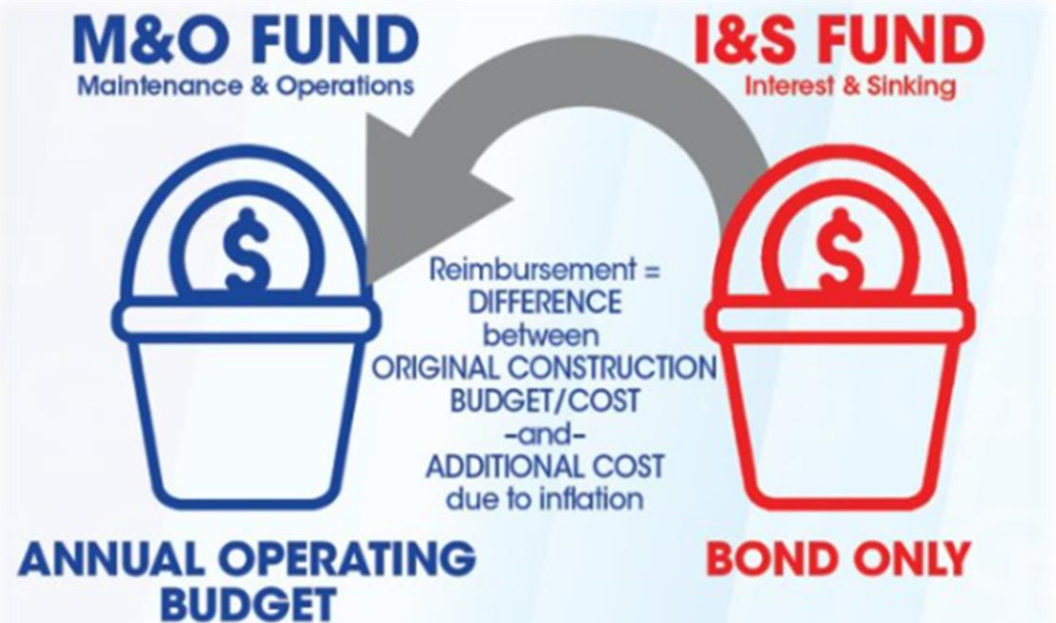


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WHAT IS A “REIMBURSEMENT RESOLUTION?”

Projects that (1) have been, (2) are being, or (3) will be initially funded with existing Maintenance & Operations (M&O) dollars are eligible for reimbursement to the District when, and if, a Bond Election is passed.

There is a limited amount of time that any project may be eligible for reimbursement (18 months from the time the asset is completed).





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UNDERSTANDING SCHOOL FINANCE

When you pay taxes, your tax dollars are split between these two funds:

M&O FUND

Maintenance & Operations



\$0.7646

**ANNUAL OPERATING
BUDGET**

I&S FUND

Interest & Sinking



\$0.34

BOND ONLY

+

=

TOTAL TAX RATE

Per \$100 Valuation



\$1.1046

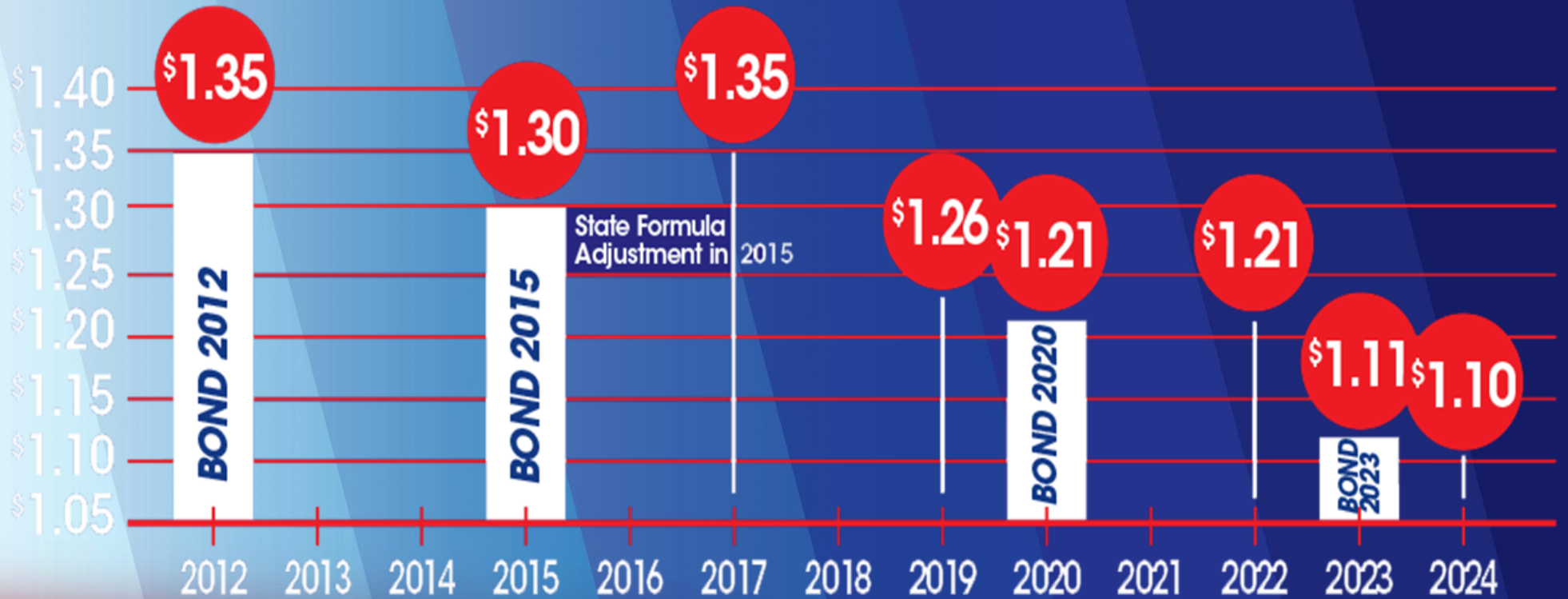
The current G-PISD total tax rate is \$1.2103 (as illustrated above).

This rate has been maintained since 2019, decreased from \$1.35 in 2018 and prior years.



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GREGORY-PORTLAND ISD TOTAL TAX RATE HISTORY



PRIORITY
4

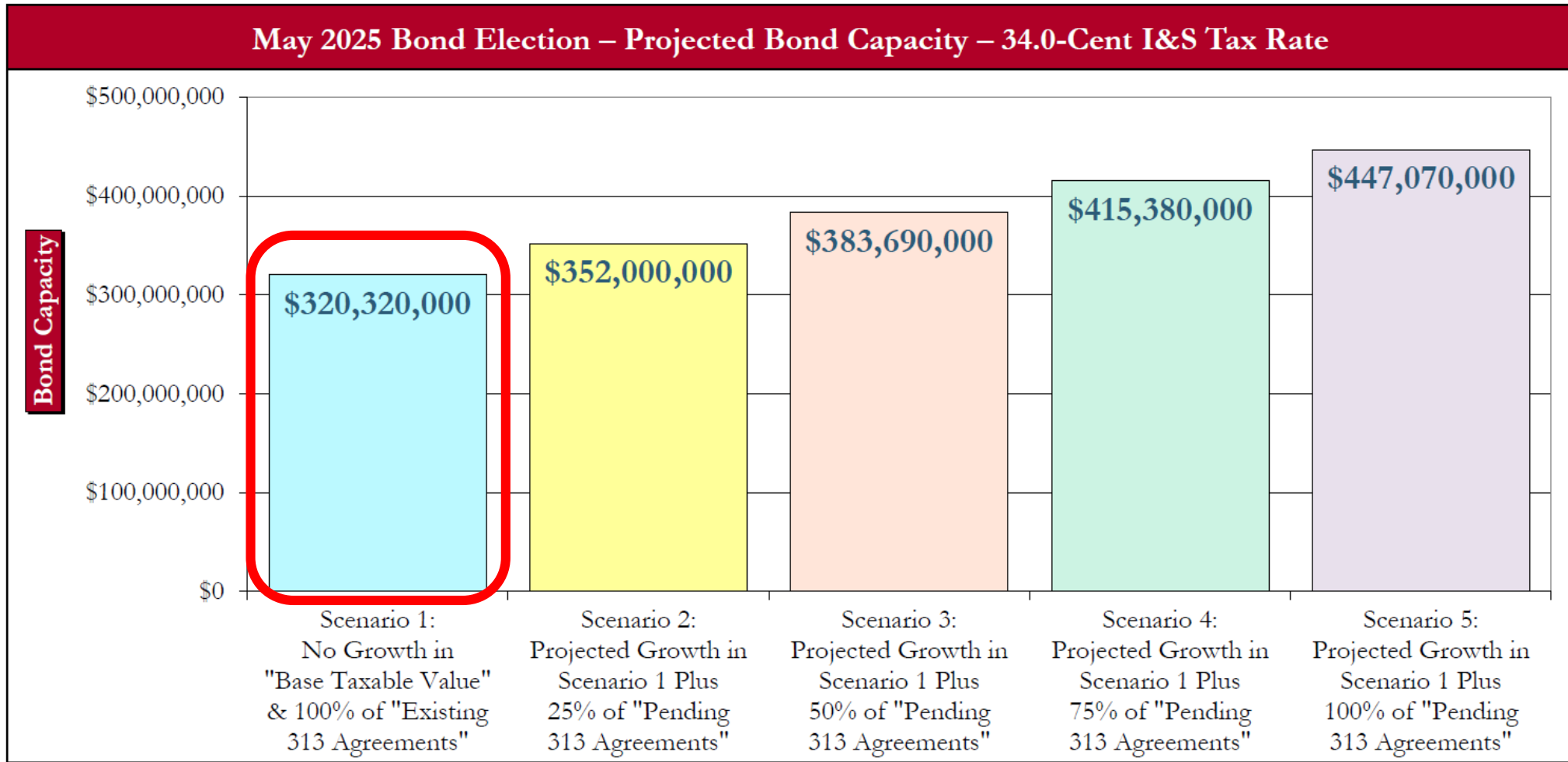


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Preliminary Bond Capacity Analysis – May 2025 Bond Election

May 2025 Bond Election – Projected Bond Capacity – 34.0-Cent I&S Tax Rate





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GREGORY-PORTLAND ISD TOTAL TAX RATE HISTORY



PRIORITY
4



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BOND STAKEHOLDER COMMITTEE RECOMMENDATION TO THE BOARD ON JANUARY 13, 2025





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ESSENTIAL PROPOSITION ITEMS

- Items highlighted in **TURQUOISE** were last funded via BOND 2020
 - These are items that would normally be funded through the general fund, but are eligible to be funded via BOND dollars, which enables the district to be resourceful with the general fund budget
- Items highlighted in **GRAY** were last funded via BOND 2023
 - These funds are used for repairing or replacing outdated infrastructure, upgrading or replacing aging equipment, renovating school facilities, addressing code enforcement, and other related preventive maintenance necessities.
- Items that are not highlighted are maintenance projects that are necessary as per the facility condition assessment recently completed

REPLACEMENT PLAN MAINTENANCE	Estimated Cost
Technology 1:1 Classroom Device Rotation	\$15,000,000
Technology Equipment Replacement/Rotation	\$5,000,000
Deferred Maintenance	\$5,000,000
Safety & Security	\$2,150,000
School/Activity Buses (5 years)	\$2,000,000
Kitchen Equipment - Replacement (5 years)	\$1,000,000
Service Vehicles Maintenance Equipment (5 years)	\$1,000,000
Fine Arts Equipment Replacement/Rotation (5 years)	\$750,000
Band Uniforms Replacement/Rotation (5 years)	\$250,000
Athletic Uniforms Replacement/Rotation (5 years)	\$250,000
Cheer Uniforms/Rotation (5 years)	\$100,000
Parking Lot Improvements - HS Complex	\$5,000,000
Demolish Student Support Center	\$2,500,000
Playground Improvements	\$2,500,000
	\$42,500,000



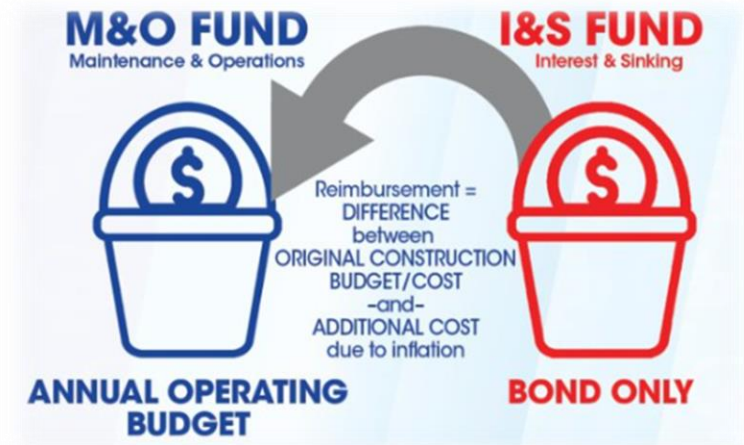
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REIMBURSEMENT RESOLUTION

\$55,500,000

Reimbursement Resolution:

- All-Purpose Practice Facility - \$50,000,000
- T.M. Clark Elementary School - \$5,500,000



PRIORITY
2

PRIORITY
4



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FUTURE NEEDS

OR

NEW BUILD ADDITIONS-RENOVATIONS	Estimated Cost
Visual & Performing Arts Center	\$60,000,000
Natatorium/Aquatics Center	\$55,000,000
Existing T.M. Clark Elementary Renovations	\$25,000,000
Career & Technical Education (CTE) Facility #2	\$20,000,000
Land Acquisition	\$10,000,000
	<u>\$170,000,000</u>

NEW BUILD ADDITIONS-RENOVATIONS	Estimated Cost
Comprehensive Educational Center	\$220,000,000



THE OC FINAL FLYOVER

BUNDLE PROJECTS 1-4

COMPREHENSIVE EDUCATIONAL CENTER

INCLUDES: PROJECTS 1-4

Visual & Performing Arts, Natatorium, Existing TM Clark (program additions), CTE Facility

PLUS:

HIGHER EDUCATION

COLLEGE, CAREER, MILITARY READINESS (CCMR)

DISTRICT EVENTS: Graduation, Concerts, Theatre Performances, Convocation, Etc.

EXTRA CURRICULAR ACTIVITIES

COMMUNITY ACTIVITIES

AND MORE...



APPROXIMATELY \$220 MILLION



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SCENARIO A

REPLACEMENT PLAN MAINTENANCE	\$42,500,000
REIMBURSEMENT RESOLUTION	\$55,500,000
TOTAL	\$98,000,000

**COMMITTEE
CONSENSUS**



SCENARIO B

REPLACEMENT PLAN MAINTENANCE	\$42,500,000
REIMBURSEMENT RESOLUTION	\$55,500,000
PROJECTS 1-4	\$170,000,000
TOTAL	\$268,000,000

SCENARIO C

REPLACEMENT PLAN MAINTENANCE	\$42,500,000
REIMBURSEMENT RESOLUTION	\$55,500,000
COMPREHENSIVE EDUCATION CENTER	\$220,000,000
TOTAL	\$318,000,000



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Since the bond stakeholder committee recommendation was presented to the board on January 13, 2025, district administration have reviewed the following variables with legal counsel to propose alternative options for consideration:

- Community-wide survey results
- Legal requirements in breaking up propositions
- Cost to maintain newly constructed facilities
- Priority of needs for G-PISD
- Option A & Option B for Final Board Consideration



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OPTION A For Board Consideration

Propositions A, B, C, D
As per Texas Education Code
Reviewed by Legal

PROPOSITION A: PROJECT LIST	Estimated Cost
High School Additions and Renovations	\$ 25,000,000
Career & Technical Education (CTE) Additions and Renovations	\$ 20,000,000
<i>New T.M. Clark Elementary School (Reimbursement Resolution)</i>	\$ 5,500,000
Deferred Maintenance	\$ 5,000,000
Parking Lot Improvements - High School Complex	\$ 5,000,000
Safety & Security - District Wide	\$ 2,500,000
Demolition of Aging Facilities/Structures	\$ 2,500,000
Elementary Playground Improvements	\$ 2,500,000
School/Activity Buses (5 years)	\$ 2,000,000
Kitchen Equipment - Replacement (5 years)	\$ 1,000,000
Service Vehicles/Maintenance Equipment (5 years)	\$ 1,000,000
Fine Arts Equipment/Uniform Replacement (5 years)	\$ 1,000,000
Athletics-Cheer Uniforms Replacement (5 years)	\$ 750,000
School Resource Officer Vehicles and Equipment	\$ 750,000
Emergency Access Road Relating to NEW T.M. Clark Elementary School	\$ 500,000
Subtotal	\$ 75,000,000
PROPOSITION B: REIMBURSEMENT RESOLUTION	Estimated Cost
All-Purpose Practice Facility/Fieldhouse	\$ 50,000,000
Subtotal	\$ 50,000,000
PROPOSITION C: PROJECT LIST	Estimated Cost
Technology 1:1 Classroom Device Rotation	\$ 15,000,000
Technology Equipment Replacement/Rotation	\$ 5,000,000
Subtotal	\$ 20,000,000
PROPOSITION D: PROJECT LIST	Estimated Cost
Visual & Performing Arts Academic Center	\$ 60,000,000
Subtotal	\$ 60,000,000
Grand Total	\$ 205,000,000



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OPTION B For Board Consideration

Propositions A, B, C
As per Texas Education Code
Reviewed by Legal

PROPOSITION A: PROJECT LIST	Estimated Cost
High School Additions and Renovations	\$ 25,000,000
Career & Technical Education (CTE) Additions and Renovations	\$ 20,000,000
<i>New T.M. Clark Elementary School (Reimbursement Resolution)</i>	\$ 5,500,000
Deferred Maintenance	\$ 5,000,000
Parking Lot Improvements - High School Complex	\$ 5,000,000
Safety & Security - District Wide	\$ 2,500,000
Demolition of Aging Facilities/Structures	\$ 2,500,000
Elementary Playground Improvements	\$ 2,500,000
School/Activity Buses (5 years)	\$ 2,000,000
Kitchen Equipment - Replacement (5 years)	\$ 1,000,000
Service Vehicles/Maintenance Equipment (5 years)	\$ 1,000,000
Fine Arts Equipment/Uniform Replacement (5 years)	\$ 1,000,000
Athletics-Cheer Uniforms Replacement (5 years)	\$ 750,000
School Resource Officer Vehicles and Equipment	\$ 750,000
Emergency Access Road Relating to NEW T.M. Clark Elementary School	\$ 500,000
Subtotal	\$ 75,000,000
PROPOSITION B: REIMBURSEMENT RESOLUTION	Estimated Cost
All-Purpose Practice Facility/Fieldhouse	\$ 50,000,000
Subtotal	\$ 50,000,000
PROPOSITION C: PROJECT LIST	Estimated Cost
Technology 1:1 Classroom Device Rotation	\$ 15,000,000
Technology Equipment Replacement/Rotation	\$ 5,000,000
Subtotal	\$ 20,000,000
Grand Total	\$ 145,000,000

THANK YOU!



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AN ORDER CALLING A BOND ELECTION

TO BE HELD BY THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

* * * * *

STATE OF TEXAS	§
SAN PATRICIO COUNTY	§
GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, pursuant to Section 45.001, Texas Education Code, the Board of Trustees of the Board of Trustees (the “Board”) of the GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT (the “District”), located in San Patricio County, Texas (the “County”), is authorized to issue bonds for various purposes, including the construction, acquisition, and equipping of school buildings in the District, and to levy, assess, pledge and collect annual ad valorem taxes sufficient to pay the principal and interest on such bonds as the principal and interest become due, if the issuance of such bonds is approved by the voters of the District at an election held in accordance with Section 45.003, Texas Education Code, and the Texas Election Code; and

WHEREAS, the Board hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the “Election”); and

WHEREAS, the District will contract (“Election Contract”) with the Election Administrator of San Patricio County (the “Election Official”) to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by the County and held with other political subdivisions for which the County is also conducting their elections (such other political subdivisions, collectively, the “Participants”), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, of the Texas Election Code; and

WHEREAS, the Board hereby finds and determines that it is necessary to construct various capital improvements within the District and it is necessary to hold an election for the purpose of authorizing the issuance of bonds to finance the construction, capital improvements, acquisition, and equipping of schools in the District, including any necessary or related removal of existing facilities, the purchase of the necessary sites for school facilities, the acquisition of technology equipment, and purchase of school buses and vehicles;

WHEREAS, the Board finds that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the actions herein described are in the best interests of the residents of the District;

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551 of the Texas Government Code; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT THAT:

1. TIME. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on *Saturday, May 3, 2025* (“Election Day”) in the District, which date is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this Order (the “Order”), for the purpose of submitting the proposition set out below to the qualified voters of this District.

2. PRECINCT AND POLLING PLACE. The District shall hold the election on *Saturday, May 3, 2025*, in the precincts and polling places, as determined by the Election Official, in accordance with the provisions of the Election Contract. When so determined, such precincts and polling places shall be attached hereto as *Exhibit A*. The County participates in the Countywide Polling Place Program under Section 43.007, as amended, Texas Election Code, meaning that any District voter registered in the County can vote in the Election at any polling place identified in Exhibit A.

3. PRESIDING JUDGES. The Presiding Judge and the Alternate Presiding Judge for each of the election precincts and polling places shall be appointed by the Election Official and in accordance with the Election Contract.

At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the District’s President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the Election Officials, will identify and formally approve the appointment of the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Election Official, and the Participants, if any and as applicable, to the extent permitted by applicable law.

4. ELECTION CLERKS. The Election Clerks shall be appointed by the respective Presiding Judges in accordance with the provisions of the Election Contract.

The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the

absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

5. **EARLY VOTING.** Electors may cast their early votes by mail or by personal appearance at the times and places determined by the Election Official in accordance with the Election Contract.

The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Election Official, as identified in Exhibit B hereto.

6. **EARLY VOTING BALLOT BOARD.** The District authorizes the Election Official to establish an Early Voting Ballot Board for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of an Early Voting Ballot Board is hereby appointed the Presiding Judge of the indicated Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

7. **ELECTORS.** All resident, qualified electors of the District shall be entitled and permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

8. **OFFICIAL PROPOSITIONS.** At said election the following PROPOSITIONS shall be submitted in accordance with law:

GREGORY-PORTLAND I.S.D. PROPOSITION A

PROPOSITION A

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$75,500,000 for the purposes of the design, construction, rehabilitation, renovation, expansion, improvement,

acquisition, and equipment of school facilities (and any necessary or related removal of existing facilities), the purchase of necessary sites for school facilities, and the purchase of school buses and vehicles, with priority given to safety and security renovations District-wide and renovations to Career and Technical Education Facilities, and such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

GREGORY-PORTLAND I.S.D. PROPOSITION B

PROPOSITION B

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$50,000,000 for the purposes of the design, construction, rehabilitation, renovation, expansion, improvement, acquisition, equipment and other related costs of school Athletic Facilities, specifically for a Multi-Purpose Practice Facility and Fieldhouse to be used for multiple boys/girls U.I.L. sports and band programs, and such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

GREGORY-PORTLAND I.S.D. PROPOSITION C

PROPOSITION C

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$20,000,000 for the purposes of the acquisition, improvement, and updates of technology equipment, systems, and infrastructure (including new classroom computers and devices), and such bonds to

mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

GREGORY-PORTLAND I.S.D. PROPOSITION D

PROPOSITION D

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$60,000,000 for the purposes of the design, construction, rehabilitation, renovation, expansion, improvement, acquisition, and equipment of school facilities (and any necessary or related removal of existing facilities) and the purchase of necessary sites for school facilities, with priority given to a Visual and Performing Arts center to be used for school and U.I.L. programs, and such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

9. FORM OF BALLOT. The official ballots for said election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings, and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

GREGORY-PORTLAND I.S.D. PROPOSITION A

--- FOR "THE ISSUANCE OF \$75,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE DESIGN, CONSTRUCTION,
REHABILITATION, RENOVATION, EXPANSION,
--- AGAINST IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF
SCHOOL FACILITIES, THE NECESSARY SITES FOR
SCHOOL FACILITIES, AND THE PURCHASE OF SCHOOL
BUSES AND VEHICLES, WITH PRIORITY GIVEN TO
SAFETY AND SECURITY RENOVATIONS DISTRICT-WIDE
AND ADDITIONS AND RENOVATIONS TO CAREER AND
TECHNICAL EDUCATION FACILITIES, AND THE
LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL
OF AND INTEREST ON THE BONDS AND THE COST OF
ANY CREDIT AGREEMENTS EXECUTED IN
CONNECTION WITH THE BONDS. THIS IS A PROPERTY
TAX INCREASE."

GREGORY-PORTLAND I.S.D. PROPOSITION B

--- FOR "THE ISSUANCE OF \$50,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE DESIGN, CONSTRUCTION,
REHABILITATION, RENOVATION, EXPANSION,
--- AGAINST IMPROVEMENT, ACQUISITION, EQUIPPING AND OTHER
RELATED COSTS OF SCHOOL ATHLETIC FACILITIES,
SPECIFICALLY FOR A MULTI-PURPOSE PRACTICE
FACILITY AND FIELDHOUSE TO BE USED FOR
MULTIPLE BOYS/GIRLS U.I.L. SPORTS AND BAND
PROGRAMS, AND THE LEVYING OF A TAX SUFFICIENT
TO PAY THE PRINCIPAL OF AND INTEREST ON THE
BONDS AND THE COST OF ANY CREDIT AGREEMENTS
EXECUTED IN CONNECTION WITH THE BONDS. THIS IS
A PROPERTY TAX INCREASE."

GREGORY-PORTLAND I.S.D. PROPOSITION C

___ FOR "THE ISSUANCE OF \$20,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE ACQUISITION, IMPROVEMENT,
___ AGAINST AND UPDATES OF TECHNOLOGY EQUIPMENT,
SYSTEMS, AND INFRASTRUCTURE (INCLUDING NEW
CLASSROOM COMPUTERS AND DEVICES), AND THE
LEVYING OF A TAX SUFFICIENT TO PAY THE
PRINCIPAL OF AND INTEREST ON THE BONDS AND
THE COST OF ANY CREDIT AGREEMENTS EXECUTED
IN CONNECTION WITH THE BONDS. THIS IS A
PROPERTY TAX INCREASE"

GREGORY-PORTLAND I.S.D. PROPOSITION D

___ FOR "THE ISSUANCE OF \$60,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE DESIGN, CONSTRUCTION,
___ AGAINST REHABILITATION, RENOVATION, EXPANSION,
IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF
SCHOOL FACILITIES AND THE NECESSARY SITES
FOR SCHOOL FACILITIES, WITH PRIORITY GIVEN TO
A VISUAL AND PERFORMING ARTS CENTER TO BE
USED FOR SCHOOL AND U.I.L. PROGRAMS, AND THE
LEVYING OF A TAX SUFFICIENT TO PAY THE
PRINCIPAL OF AND INTEREST ON THE BONDS AND
THE COST OF ANY CREDIT AGREEMENTS
EXECUTED IN CONNECTION WITH THE BONDS. THIS
IS A PROPERTY TAX INCREASE."

10. ELECTION CODE AND HAVA. In all respects the Election shall be conducted in accordance with the Texas Election Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The Superintendent is hereby authorized to enter into any necessary agreements required to comply with this section.

11. BILINGUAL ELECTION MATERIALS. All election materials (including notice of the election, ballots, instruction cards, affidavits, and other forms which voters may be required to sign) and all early voting materials shall be printed in both English and Spanish, or Spanish translations thereof, and/or other assistance shall be provided, as required by the Texas Election Code and the Federal Voting Rights Act of 1965, each as amended.

12. ELECTRONIC VOTING MACHINES. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

13. CENTRAL COUNTING STATION. The District authorizes the Election Official to utilize a Central Counting Station (the “Station”) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Election Official, or designee thereof, is hereby appointed as the Manager of the Station who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board authorizes the Election Official, or the designee thereof, to appoint the Presiding Judges, the Tabulation Supervisors, and the Programmers of the Station and may appoint Station clerks as needed or desirable. The Election Official will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

14. GENERAL STATEMENTS. In accordance with the provisions of Section 3.009(b), Texas Election Code, it is hereby found and determined that:

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Sections 8 and 9 hereof.
- (d) As set forth in Sections 8 and 9 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds authorized at the Election is estimated to be

5.00% (expressed as a net effective interest rate applicable to any such series of bonds) as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information and for Texas statutory compliance, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold or the amortization period for bonds that are the subject of this Election.

(f) As set forth in Section 8 hereof, if the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 25 year period (Proposition A), 25-year period (Proposition B), 5 year period (Proposition C), and 25 year period (Proposition D), from their respective date of issue. The District estimates an ad valorem debt service tax rate of \$0.3400 per \$100 of taxable assessed valuation if the bonds that are the subject of the Election are approved and are issued (taking into account the outstanding District bonds and bonds that are the subject of this Election, but not future bond authorizations of the District). The foregoing estimated tax rate and amortization period are only estimates, provided for Texas statutory compliance, and do not serve as a cap on any District ad valorem tax rate or the amortization period for bonds that are the subject of this Election.

(g) The aggregate amount of the outstanding principal of the District's debt obligations, through respective maturity, (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2024-25 fiscal year is \$287,225,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations, through respective date of issue (all of which are secured by an unlimited tax levied for debt service purposes), as of the beginning of the District's 2024-25 fiscal year is \$104,796,456.25.

(i) The ad valorem debt service tax rate for the District for the 2024-25 fiscal year is \$0.3400 per \$100 of taxable assessed valuation.

15. NOTICE OF ELECTION. Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. The Superintendent is authorized to correct, complete and revise the Notice to conform to changes that occur subsequent to the passage of this Order.

16. AUTHORITY TO EXECUTE DOCUMENTS AND APPROVE TECHNICAL CHANGES TO ORDER. The Board authorizes the President, Board of Trustees, the

Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Election Official, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order, upon consultation with the District's Bond Counsel, that are necessary to correct any ambiguity or mistake or that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

The District is authorized to pay the fees charged by the County for services rendered in connection with the Election.

17. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

18. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

19. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

20. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

21. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

22. **EFFECTIVE DATE.** Pursuant to the provisions of Section 1201.028, Texas Government Code, this Order shall become effective immediately upon adoption thereof.

IT IS SO ORDERED.

* * *

PASSED AND APPROVED, this the 10th day of February 2025.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

Tim Flinn,
President, Board of Trustees

ATTEST:

Melissa Gonzales,
Secretary, Board of Trustees

(DISTRICT SEAL)

[Signature Page to Gregory-Portland Independent School District Bond Election Order]

AN ORDER CALLING A BOND ELECTION

TO BE HELD BY THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

* * * * *

STATE OF TEXAS	§
SAN PATRICIO COUNTY	§
GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, pursuant to Section 45.001, Texas Education Code, the Board of Trustees of the Board of Trustees (the “Board”) of the GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT (the “District”), located in San Patricio County, Texas (the “County”), is authorized to issue bonds for various purposes, including the construction, acquisition, and equipping of school buildings in the District, and to levy, assess, pledge and collect annual ad valorem taxes sufficient to pay the principal and interest on such bonds as the principal and interest become due, if the issuance of such bonds is approved by the voters of the District at an election held in accordance with Section 45.003, Texas Education Code, and the Texas Election Code; and

WHEREAS, the Board hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the “Election”); and

WHEREAS, the District will contract (“Election Contract”) with the Election Administrator of San Patricio County (the “Election Official”) to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by the County and held with other political subdivisions for which the County is also conducting their elections (such other political subdivisions, collectively, the “Participants”), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, of the Texas Election Code; and

WHEREAS, the Board hereby finds and determines that it is necessary to construct various capital improvements within the District and it is necessary to hold an election for the purpose of authorizing the issuance of bonds to finance the construction, capital improvements, acquisition, and equipping of schools in the District, including any necessary or related removal of existing facilities, the purchase of the necessary sites for school facilities, the acquisition of technology equipment, and purchase of school buses and vehicles;

WHEREAS, the Board finds that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the actions herein described are in the best interests of the residents of the District;

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551 of the Texas Government Code; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT THAT:

1. TIME. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on *Saturday, May 3, 2025* (“Election Day”) in the District, which date is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this Order (the “Order”), for the purpose of submitting the proposition set out below to the qualified voters of this District.

2. PRECINCT AND POLLING PLACE. The District shall hold the election on *Saturday, May 3, 2025*, in the precincts and polling places, as determined by the Election Official, in accordance with the provisions of the Election Contract. When so determined, such precincts and polling places shall be attached hereto as *Exhibit A*. The County participates in the Countywide Polling Place Program under Section 43.007, as amended, Texas Election Code, meaning that any District voter registered in the County can vote in the Election at any polling place identified in Exhibit A.

3. PRESIDING JUDGES. The Presiding Judge and the Alternate Presiding Judge for each of the election precincts and polling places shall be appointed by the Election Official and in accordance with the Election Contract.

At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the District’s President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the Election Officials, will identify and formally approve the appointment of the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Election Official, and the Participants, if any and as applicable, to the extent permitted by applicable law.

4. ELECTION CLERKS. The Election Clerks shall be appointed by the respective Presiding Judges in accordance with the provisions of the Election Contract.

The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the

absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

5. **EARLY VOTING.** Electors may cast their early votes by mail or by personal appearance at the times and places determined by the Election Official in accordance with the Election Contract.

The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Election Official, as identified in Exhibit B hereto.

6. **EARLY VOTING BALLOT BOARD.** The District authorizes the Election Official to establish an Early Voting Ballot Board for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of an Early Voting Ballot Board is hereby appointed the Presiding Judge of the indicated Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

7. **ELECTORS.** All resident, qualified electors of the District shall be entitled and permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

8. **OFFICIAL PROPOSITIONS.** At said election the following PROPOSITIONS shall be submitted in accordance with law:

GREGORY-PORTLAND I.S.D. PROPOSITION A

PROPOSITION A

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$75,500,000 for the purposes of the design, construction, rehabilitation, renovation, expansion, improvement,

acquisition, and equipment of school facilities (and any necessary or related removal of existing facilities), the purchase of necessary sites for school facilities, and the purchase of school buses and vehicles, with priority given to safety and security renovations District-wide and renovations to Career and Technical Education Facilities, and such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

GREGORY-PORTLAND I.S.D. PROPOSITION B

PROPOSITION B

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$50,000,000 for the purposes of the design, construction, rehabilitation, renovation, expansion, improvement, acquisition, equipment and other related costs of school Athletic Facilities, specifically for a Multi-Purpose Practice Facility and Fieldhouse to be used for multiple boys/girls U.I.L. sports and band programs, and such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

GREGORY-PORTLAND I.S.D. PROPOSITION C

PROPOSITION C

“Shall the Board of Trustees of the Gregory-Portland Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$20,000,000 for the purposes of the acquisition, improvement, and updates of technology equipment, systems, and infrastructure (including new classroom computers and devices), and such bonds to

mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

9. FORM OF BALLOT. The official ballots for said election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings, and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

GREGORY-PORTLAND I.S.D. PROPOSITION A

---	FOR	"THE ISSUANCE OF \$75,000,000 OF BONDS BY THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT FOR THE DESIGN, CONSTRUCTION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, ACQUISITION, AND EQUIPMENT OF SCHOOL FACILITIES, THE NECESSARY SITES FOR SCHOOL FACILITIES, AND THE PURCHASE OF SCHOOL BUSES AND VEHICLES, WITH PRIORITY GIVEN TO SAFETY AND SECURITY RENOVATIONS DISTRICT-WIDE AND ADDITIONS AND RENOVATIONS TO CAREER AND TECHNICAL EDUCATION FACILITIES, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS EXECUTED IN CONNECTION WITH THE BONDS. THIS IS A PROPERTY TAX INCREASE."
---	AGAINST	

GREGORY-PORTLAND I.S.D. PROPOSITION B

___ FOR “THE ISSUANCE OF \$50,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE DESIGN, CONSTRUCTION,
___ AGAINST REHABILITATION, RENOVATION, EXPANSION,
IMPROVEMENT, ACQUISITION, EQUIPPING AND OTHER
RELATED COSTS OF SCHOOL ATHLETIC FACILITIES,
SPECIFICALLY FOR A MULTI-PURPOSE PRACTICE
FACILITY AND FIELDHOUSE TO BE USED FOR
MULTIPLE BOYS/GIRLS U.I.L. SPORTS AND BAND
PROGRAMS, AND THE LEVYING OF A TAX SUFFICIENT
TO PAY THE PRINCIPAL OF AND INTEREST ON THE
BONDS AND THE COST OF ANY CREDIT AGREEMENTS
EXECUTED IN CONNECTION WITH THE BONDS. THIS IS
A PROPERTY TAX INCREASE.”

GREGORY-PORTLAND I.S.D. PROPOSITION C

___ FOR “THE ISSUANCE OF \$20,000,000 OF BONDS BY THE
GREGORY-PORTLAND INDEPENDENT SCHOOL
DISTRICT FOR THE ACQUISITION, IMPROVEMENT,
___ AGAINST AND UPDATES OF TECHNOLOGY EQUIPMENT,
SYSTEMS, AND INFRASTRUCTURE (INCLUDING NEW
CLASSROOM COMPUTERS AND DEVICES), AND THE
LEVYING OF A TAX SUFFICIENT TO PAY THE
PRINCIPAL OF AND INTEREST ON THE BONDS AND
THE COST OF ANY CREDIT AGREEMENTS EXECUTED
IN CONNECTION WITH THE BONDS. THIS IS A
PROPERTY TAX INCREASE”

10. ELECTION CODE AND HAVA. In all respects the Election shall be conducted in accordance with the Texas Election Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The Superintendent is hereby authorized to enter into any necessary agreements required to comply with this section.

11. BILINGUAL ELECTION MATERIALS. All election materials (including notice of the election, ballots, instruction cards, affidavits, and other forms which voters may be required to sign) and all early voting materials shall be printed in both English and Spanish, or Spanish translations thereof, and/or other assistance shall be provided, as required by the Texas Election Code and the Federal Voting Rights Act of 1965, each as amended.

12. ELECTRONIC VOTING MACHINES. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

13. CENTRAL COUNTING STATION. The District authorizes the Election Official to utilize a Central Counting Station (the "Station") as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Election Official, or designee thereof, is hereby appointed as the Manager of the Station who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board authorizes the Election Official, or the designee thereof, to appoint the Presiding Judges, the Tabulation Supervisors, and the Programmers of the Station and may appoint Station clerks as needed or desirable. The Election Official will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

14. GENERAL STATEMENTS. In accordance with the provisions of Section 3.009(b), Texas Election Code, it is hereby found and determined that:

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Sections 8 and 9 hereof.
- (d) As set forth in Sections 8 and 9 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds authorized at the Election is estimated to be

5.00% (expressed as a net effective interest rate applicable to any such series of bonds) as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information and for Texas statutory compliance, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold or the amortization period for bonds that are the subject of this Election.

(f) As set forth in Section 8 hereof, if the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 25 year period (Proposition A), 25-year period (Proposition B), and 5 year period (Proposition C), from their respective date of issue. The District estimates an ad valorem debt service tax rate of \$0.3400 per \$100 of taxable assessed valuation if the bonds that are the subject of the Election are approved and are issued (taking into account the outstanding District bonds and bonds that are the subject of this Election, but not future bond authorizations of the District). The foregoing estimated tax rate and amortization period are only estimates, provided for Texas statutory compliance, and do not serve as a cap on any District ad valorem tax rate or the amortization period for bonds that are the subject of this Election.

(g) The aggregate amount of the outstanding principal of the District's debt obligations, through respective maturity, (all of which are secured by an unlimited tax levied for debt service purposes) as of the beginning of the District's 2024-25 fiscal year is \$287,225,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations, through respective date of issue (all of which are secured by an unlimited tax levied for debt service purposes), as of the beginning of the District's 2024-25 fiscal year is \$104,796,456.25.

(i) The ad valorem debt service tax rate for the District for the 2024-25 fiscal year is \$0.3400 per \$100 of taxable assessed valuation.

15. NOTICE OF ELECTION. Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. The Superintendent is authorized to correct, complete and revise the Notice to conform to changes that occur subsequent to the passage of this Order.

16. AUTHORITY TO EXECUTE DOCUMENTS AND APPROVE TECHNICAL CHANGES TO ORDER. The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and

enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Election Official, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order, upon consultation with the District's Bond Counsel, that are necessary to correct any ambiguity or mistake or that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

The District is authorized to pay the fees charged by the County for services rendered in connection with the Election.

17. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

18. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

19. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

20. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

21. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

22. EFFECTIVE DATE. Pursuant to the provisions of Section 1201.028, Texas Government Code, this Order shall become effective immediately upon adoption thereof.

IT IS SO ORDERED.

* * *

PASSED AND APPROVED, this the 10th day of February 2025.

GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT

Tim Flinn,
President, Board of Trustees

ATTEST:

Melissa Gonzales,
Secretary, Board of Trustees

(DISTRICT SEAL)

[Signature Page to Gregory-Portland Independent School District Bond Election Order]

CERTIFICATE FOR ORDER

We the undersigned officer of the Board of Trustees of Gregory-Portland Independent School District (the “District”), hereby certify as follows:

1. The Board of Trustees of the District (the “Board”) convened in special session at Gregory-Portland ISD Administration Building meeting place on the 17th day of February 2023 (the “Meeting”), and the roll was called of the duly constituted officers and members of the Board, to-wit::

Tim Flinn, President
Carrie Gregory, Vice President
Melissa Gonzales, Secretary
Lora DeLuna, Trustee

Nicole Nolen, Trustee
Mark Roach, Trustee
Zach Simmons, Trustee

and all of such persons were present at the Meeting, except the following, _____, thus constituting a quorum. Whereupon, among other business the following was transacted at the Meeting: a written:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

(the “Order”) was duly introduced for the consideration of the Board. It was then duly moved and seconded that the Order be passed; and, after due discussion, said motion, carrying with it the passage of the Order, prevailed and carried by the following votes:

AYES _____ NOES: _____ ABSTENTIONS: _____

2. A true, full and correct copy of the Order passed at the Meeting is attached to and follows this Certificate; the Order has been duly recorded in the Board’s minutes of the Meeting; the above and foregoing paragraph I a true, full, and correct excerpt from the Board’s minutes of the Meeting pertaining to the passage of the Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Order would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given all as required by Chapter 551 Texas Government Code, as amended.

[signature page follows]

SIGNED AND SEALED this 10th day of February 2025.

Melissa Gonzales, Secretary,
Board of Trustees

Tim Flinn, President,
Board of Trustees

(DISTRICT SEAL)

CERTIFICATE OF BOARD SECRETARY

THE STATE OF TEXAS §
COUNTY OF SAN PATRICIO §
GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT §

THE UNDERSIGNED HEREBY CERTIFIES that:

On February 17, 2023, the Board of Trustees (the *Board*) of the Gregory-Portland Independent School District (the *District*) convened in special session at its regular meeting place in the District (the *Meeting*), the duly constituted members of the Board being as follows:

Tim Flinn	President
Carrie Gregory	Vice President
Melissa Gonzales	Secretary
Lora DeLuna	Trustee
Nicole Nolen	Trustee
Mark Roach	Trustee
Zack Simmons	Trustee

and all of such persons were present at the Meeting, except the following: _____, thus constituting a quorum. Among other business considered at the Meeting, the attached resolution (the *Resolution*) entitled:

A RESOLUTION ESTABLISHING THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT’S INTENTION TO REIMBURSE ITSELF FOR THE PRIOR LAWFUL EXPENDITURE OF FUNDS RELATING TO CONSTRUCTING AND EQUIPPING VARIOUS SCHOOL DISTRICT IMPROVEMENTS FROM THE PROCEEDS OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THE DISTRICT FOR AUTHORIZED PURPOSES; AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE

was introduced and submitted to the Board for passage and adoption. After presentation and discussion of the Resolution, a motion was made by Trustee _____ that the Resolution be finally passed and adopted. The motion was seconded by Trustee _____ and carried by the following vote:

___ voted “For” ___ voted “Against” ___ abstained

all as shown in the official Minutes of the Board for the Meeting.

The attached Resolution is a true and correct copy of the original on file in the official records of the District; the duly qualified and acting members of the Board on the date of the Meeting are those persons shown above, and, according to the records of my office, each member

of the Board was given actual notice of the time, place, and purpose of the Meeting and had actual notice that the Resolution would be considered; and the Meeting and deliberation of the aforesaid public business, was open to the public and written notice of said meeting, including the subject of the Resolution, was posted and given in advance thereof in compliance with the provisions of Chapter 551, as amended, Texas Government Code.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, I have signed my name officially and affixed the seal of the District, this 10th day of February 2025.

Melissa Gonzales
Secretary, Board of Trustees
Gregory-Portland Independent School District

(DISTRICT SEAL)

[Signature Page to Gregory Portland Independent School District
Certificate of Secretary to Reimbursement Resolution]



Gregory-Portland Independent School District

BOARD MEMORANDUM

TO: DR. MICHELLE CAVAZOS

FROM: DR. ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES
CRYSTAL MATERN
DEBORAH GARZA
MICHAEL THIEME
DR. MICHAEL NORRIS
PENNY ARMSTRONG

DATE: Monday, February 10, 2025

SUBJECT: Discuss and Take Possible Action for Approval of a Resolution Relating to Establishing the District's Intention to Reimburse Itself for the Prior Lawful Expenditure of Funds Relating to Constructing and Equipping Various District Improvements from the Proceeds of Tax-Exempt Obligations to be Issued by the District for Authorized purposes; Authorizing Other Matters Incident and Related Thereto; and Providing an Effective Date

PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

N/A

PRIORITY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

N/A

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

N/A

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes

BACKGROUND INFORMATION:

Type: Action

Pursuant to the reimbursement rules, after the District issues bonds, the bond proceeds may be allocated to expenditures previously made for a period of up to 18 months after the later of (i) the date the expenditures were made or (ii) when the property is placed in service or abandoned (but not later than three years after the date of the expenditure). Therefore, G-P ISD can adopt a reimbursement resolution, make the authorized expenditures, and then issue bonds more than a year later and will be able to reimburse itself for those authorized expenditures (so long as the expenditures are made within the aforementioned timeframes). If the District wants to adopt such Reimbursement Resolution, the District must do so no later than 60 days after payment of the original expenditure in order to seek reimbursement.

What is a Reimbursement Resolution?

- Projects that (1) have been, (2) are being, or (3) will be initially funded with existing Maintenance & Operations (M&O) dollars are eligible for reimbursement to the District when, and if, a Bond Election is passed.

RECOMMENDATION:

Administration recommends to adopt a reimbursement resolution as presented by legal counsel

FINANCIAL IMPACT AMOUNT AND FUNDING SOURCE (IF APPLICABLE):

N/A

BOARD RELATED POLICY:

CCA (LEGAL) (LOCAL)

ACTION ITEM SUGGESTED MOTION (if applicable):

That the board accept the recommendation by administration to adopt a reimbursement resolution for \$55,500,000.00, whereas, Gregory-Portland ISD intends to reimburse itself for the prior lawful capital expenditure of funds from the proceeds of one or more series of tax-exempt obligations, as presented by legal counsel

A RESOLUTION RELATING TO ESTABLISHING THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT'S INTENTION TO REIMBURSE ITSELF FOR THE PRIOR LAWFUL CAPITAL EXPENDITURES FOR SCHOOL PURPOSES FROM THE PROCEEDS OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THE DISTRICT FOR AUTHORIZED PURPOSES; AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Trustees (the *Governing Body*) of the Gregory-Portland Independent School District (the *Issuer*) has entered into or will enter into various contracts pertaining to the expenditure of lawfully available funds of the Issuer to finance the costs associated with (i) capital maintenance, renovation, and equipping of existing District facilities (the *Construction Costs*), (ii) the payment of various engineering costs, including design testing, design engineering, and construction inspection related to the Construction Costs (the *Engineering Costs*), (iii) the payment of various architectural costs, including preparation of plans and specifications and various other plans and drawings related to the Construction Costs (the *Architectural Costs*), and (iv) the payment of various administrative costs, including the fees of bond counsel, financial advisor, other professionals, and bond printer (the *Administrative Costs*) the Construction Costs, Engineering Costs, the Architectural Costs, and Administrative Costs collectively constitute costs of the project (the *Project*); and

WHEREAS, the provisions of Section 1201.042, as amended, Texas Government Code provide that the proceeds from the sale of obligations issued to finance the acquisition, construction, equipping, or furnishing of any project or facilities, such as the Project, may be used to reimburse the Issuer, for costs attributable to such project or facilities paid or incurred before the date of issuance of such obligations; and

WHEREAS, the United States Department of Treasury (the *Department*) released Regulation Section 1.150-2 (the *Regulations*) which establishes when the proceeds of obligations are spent and therefore are no longer subject to various federal income tax restrictions contained in the Internal Revenue Code of 1986, as amended (the *Code*); and

WHEREAS, the Issuer intends to reimburse itself, within eighteen months from the later of the date of expenditure or the date the property financed is placed in service (but in no event more than three years after the original expenditures are paid), for the prior lawful capital expenditure of funds from the proceeds of one or more series of tax-exempt obligations that the Issuer currently contemplates issuing in the combined principal amount of not to exceed \$205,000,000 to finance a portion of the costs of the Project; and

WHEREAS, under the Regulations, to fund such reimbursement with proceeds of the Obligations, the Issuer must declare its expectation ultimately to make such reimbursement before making the expenditures; and

WHEREAS, the Issuer hereby finds and determines that the reimbursement for the prior expenditure of funds of the Issuer is not inconsistent with the Issuer's budgetary and financial circumstances; and

WHEREAS, the Governing Body hereby finds and determines that the adoption of this Resolution is in the best interests of the citizens of the Issuer; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: This Resolution is a declaration of intent to establish the Issuer's reasonable, official intent under section 1.150-2 of the Regulations and Section 1201.042 to reimburse itself from certain of the proceeds of the Obligations for any capital expenditures previously incurred (not more than 60 days prior to the date hereof) or to be incurred with respect to the Project from the Issuer's General Fund or other lawfully available funds of the Issuer.

SECTION 2: The Issuer intends to issue the Obligations and allocate within 30 days after the date of issuance of the Obligations the proceeds therefrom to reimburse the Issuer for prior lawful expenditures with respect to the Project in a manner to comply with the Regulations.

SECTION 3: The reimbursed expenditure will be a type properly chargeable to a capital account (or would be so chargeable with a proper election) under general Federal income tax principles.

SECTION 4: The Issuer intends to otherwise comply, in addition to those matters addressed within this Resolution, with all the requirements contained in the Regulations.

SECTION 5: This Resolution may be relied upon by the appropriate officials at the Office of the Attorney General for the State of Texas and establishes compliance by the Issuer with the requirements of Texas law and the Regulations.

SECTION 6: With respect to the proceeds of the Obligations allocated to reimburse the Issuer for prior expenditures, the Issuer shall not employ an abusive device under Treasury Regulation Section 1.148-10, including using within one year of the reimbursement allocation, the funds corresponding to the proceeds of the Obligations in a manner that results in the creation of "replacement proceeds", as defined in Treasury Regulation Section 1.148-1, of the Obligations or another issue of tax-exempt obligations.

SECTION 7: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Governing Body.

SECTION 8: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 9: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 10: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of

such provision to other persons and circumstances shall nevertheless be valid, and the Governing Body hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 11: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 12: This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

[The remainder of this page intentionally left blank]

PASSED, ADOPTED AND APPROVED on this the 10th day of February 2025.

GREGORY-PORTLAND INDEPENDENT
SCHOOL DISTRICT

ATTEST:

President, Board of Trustees

Secretary, Board of Trustees

(SEAL OF DISTRICT)

A RESOLUTION RELATING TO ESTABLISHING THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT'S INTENTION TO REIMBURSE ITSELF FOR THE PRIOR LAWFUL CAPITAL EXPENDITURES FOR SCHOOL PURPOSES FROM THE PROCEEDS OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY THE DISTRICT FOR AUTHORIZED PURPOSES; AUTHORIZING OTHER MATTERS INCIDENT AND RELATED THERETO; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Trustees (the *Governing Body*) of the Gregory-Portland Independent School District (the *Issuer*) has entered into or will enter into various contracts pertaining to the expenditure of lawfully available funds of the Issuer to finance the costs associated with (i) capital maintenance, renovation, and equipping of existing District facilities (the *Construction Costs*), (ii) the payment of various engineering costs, including design testing, design engineering, and construction inspection related to the Construction Costs (the *Engineering Costs*), (iii) the payment of various architectural costs, including preparation of plans and specifications and various other plans and drawings related to the Construction Costs (the *Architectural Costs*), and (iv) the payment of various administrative costs, including the fees of bond counsel, financial advisor, other professionals, and bond printer (the *Administrative Costs*) the Construction Costs, Engineering Costs, the Architectural Costs, and Administrative Costs collectively constitute costs of the project (the *Project*); and

WHEREAS, the provisions of Section 1201.042, as amended, Texas Government Code provide that the proceeds from the sale of obligations issued to finance the acquisition, construction, equipping, or furnishing of any project or facilities, such as the Project, may be used to reimburse the Issuer, for costs attributable to such project or facilities paid or incurred before the date of issuance of such obligations; and

WHEREAS, the United States Department of Treasury (the *Department*) released Regulation Section 1.150-2 (the *Regulations*) which establishes when the proceeds of obligations are spent and therefore are no longer subject to various federal income tax restrictions contained in the Internal Revenue Code of 1986, as amended (the *Code*); and

WHEREAS, the Issuer intends to reimburse itself, within eighteen months from the later of the date of expenditure or the date the property financed is placed in service (but in no event more than three years after the original expenditures are paid), for the prior lawful capital expenditure of funds from the proceeds of one or more series of tax-exempt obligations that the Issuer currently contemplates issuing in the combined principal amount of not to exceed \$145,000,000 to finance a portion of the costs of the Project; and

WHEREAS, under the Regulations, to fund such reimbursement with proceeds of the Obligations, the Issuer must declare its expectation ultimately to make such reimbursement before making the expenditures; and

WHEREAS, the Issuer hereby finds and determines that the reimbursement for the prior expenditure of funds of the Issuer is not inconsistent with the Issuer's budgetary and financial circumstances; and

WHEREAS, the Governing Body hereby finds and determines that the adoption of this Resolution is in the best interests of the citizens of the Issuer; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE GREGORY-PORTLAND INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: This Resolution is a declaration of intent to establish the Issuer's reasonable, official intent under section 1.150-2 of the Regulations and Section 1201.042 to reimburse itself from certain of the proceeds of the Obligations for any capital expenditures previously incurred (not more than 60 days prior to the date hereof) or to be incurred with respect to the Project from the Issuer's General Fund or other lawfully available funds of the Issuer.

SECTION 2: The Issuer intends to issue the Obligations and allocate within 30 days after the date of issuance of the Obligations the proceeds therefrom to reimburse the Issuer for prior lawful expenditures with respect to the Project in a manner to comply with the Regulations.

SECTION 3: The reimbursed expenditure will be a type properly chargeable to a capital account (or would be so chargeable with a proper election) under general Federal income tax principles.

SECTION 4: The Issuer intends to otherwise comply, in addition to those matters addressed within this Resolution, with all the requirements contained in the Regulations.

SECTION 5: This Resolution may be relied upon by the appropriate officials at the Office of the Attorney General for the State of Texas and establishes compliance by the Issuer with the requirements of Texas law and the Regulations.

SECTION 6: With respect to the proceeds of the Obligations allocated to reimburse the Issuer for prior expenditures, the Issuer shall not employ an abusive device under Treasury Regulation Section 1.148-10, including using within one year of the reimbursement allocation, the funds corresponding to the proceeds of the Obligations in a manner that results in the creation of "replacement proceeds", as defined in Treasury Regulation Section 1.148-1, of the Obligations or another issue of tax-exempt obligations.

SECTION 7: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Governing Body.

SECTION 8: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 9: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 10: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of

such provision to other persons and circumstances shall nevertheless be valid, and the Governing Body hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 11: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 12: This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

[The remainder of this page intentionally left blank]

PASSED, ADOPTED AND APPROVED on this the 10th day of February 2025.

GREGORY-PORTLAND INDEPENDENT
SCHOOL DISTRICT

ATTEST:

President, Board of Trustees

Secretary, Board of Trustees

(SEAL OF DISTRICT)



MEMORANDUM

To: Gregory-Portland Independent School District Staff
From: Walsh Gallegos Kyle Robinson & Roalson P.C.
Date: February 10, 2025
Subject: Legal and Ethical Guidelines on Bond Elections

The Board of Trustees has voted to call a bond election for May 3, 2025. Now that the election has been ordered, the District has a responsibility to inform all voters about the bond election. It is important that the District lead an “information-only” effort. Neither the District nor its staff is allowed to advocate for the passage or defeat of the bond using District resources. In light of this restriction, the District shares with you the following guidelines:

1. It is the District’s responsibility to inform the public about the bond measure and to encourage voter registration and participation. Encouraging voter registration and participation does **not** mean telling someone *how* to vote.
 - Voters should know that bond measures appear at the end of the ballot.
 - If the bond measure is missing from the Voter’s ballot, the Voter should immediately tell the poll worker and have them call the County about the missing proposition.
2. Public funds (including your time on the job and your work emails) must not be used in any way to advocate- that is, to either promote or discourage--the passage of this bond measure. For example:
 - Advocacy letters, bulletins, emails, etc. cannot be prepared during an employee’s workday.
 - School-owned copy machines, school-owned computers, printers, e-mail addresses, school district letterhead, e-mail servers or any other school district property may not be used to either advocate for or against the bond measure.
 - During work hours, individuals can be encouraged to vote, but they cannot be encouraged to vote either “yes” or “no.”
 - During work hours, do not advocate for or against the bond on social media. Texas law prohibits “ballot selfies” at polling locations.

3. Resources, materials, or presentations that advocate must be paid for by individuals or citizen advocacy groups and not use District resources.
4. If you do wish to advocate on your own time, consider adding a disclaimer to your personal email or social media postings: "Please note this message is personal, rather than official school district business, and was created using personally owned equipment and accounts on my own time."

A violation of ethics rules by a school district employee can result in an ethics complaint against the District. The most common type of ethics complaint filed with the Secretary of State's Office involves improper use of school district resources for advocacy campaigns. If you have any questions at all about the bond election, please do not hesitate to contact Stacy Castillo at (210) 979-6633.



MEMORANDUM

To: Gregory-Portland Independent School District Board of Trustees

From: Walsh Gallegos Kyle Robinson & Roalson P.C.

Date: February 10, 2025

Subject: Legal and Ethical Guidelines on Bond Elections

Now that the Board has called a bond election for May 3, 2025, the District is charged with conducting its election in accordance with state legal and ethical requirements, including avoiding impermissible advocacy. This memorandum provides an overview of legal and ethical guidelines for the District's Board of Trustees when sharing information about the bond election.

1. The District and its officials are responsible for informing the public about the bond measure and to encourage voter registration and participation. District resources may be used to convey factual information about the bond measures. **These communications must be informational in nature only**; even indirect messages, such as using language or images that indirectly support the bond measure, may run afoul of ethics rules. We are happy to review any proposed communications before they are posted or published.
2. Public funds, including District employees' time on the job, **cannot** be used to promote or discourage the passage of this bond measure (referred to as "electioneering"). The term "public funds" is construed broadly, and includes use of school district resources such as copiers, email servers, bulletin boards, and school district letterhead.
3. Because Board Members are elected, uncompensated representatives of the District, they have more flexibility with respect to electioneering than paid District employees. Trustees acting in their individual capacities may communicate with constituents about the bond election, including advocating for the passage of the bond measure, so long as the trustee makes clear that he or she is acting in the capacity of a citizen rather than a school board trustee.
4. Because the election has been called, each Board Member, when sitting at the dais and acting in an official capacity, must remain purely factual and refrain from advocating for or against the passage of the bond election. **Board Members should refrain from engaging in electioneering in District facilities to avoid concerns about improper use of public funds.**
5. As a Board Member, you can comfortably express your support for the bond measure (which includes asking citizens to vote "yes") while OFF campus (that is, not in District-owned facilities).

- a. Board Members may display political signs on property they own.
- b. Board Members may attend community events and publicly advocate for the bond measure.
- c. Board Members may talk to the media – radio/newspapers/television – and ask people to support the bond, so long as it does not occur on school property or at a school function.

Additionally, Board Members can write “letters to the editor” and identify themselves as Board Members, even if the message supports the bond measure, so long as the publisher receives no consideration from the District for the publication. (Advertisements must be paid from private funds, which may be personal funds of the Board Member).

- d. Board Members may post pro-bond messages to their personal social media (including blogs, micro-blogs, networking sites, wikis, and photo/video sharing sites) but should do so off (and not otherwise utilizing) District-owned property. If you have an official school trustee social media platform, do not use it for advocacy. Board Members may want to add a disclaimer to their personal email or social media postings: “Please note this message is personal, rather than official school district business, and was created using personally owned equipment and accounts.”
 - e. **Under no circumstances may District resources (including email accounts, laptops, printers, copiers, etc.) be utilized to produce or disseminate a message of advocacy.**
6. Providing voters with factual information and encouraging people to exercise their right to vote are not considered electioneering and can occur both on or off school property.

The most common complaint received by the Texas Secretary of State involves allegations of misuse of public funds. If you have any questions at all about the bond election process, please do not hesitate to call Stacy Castillo at (210) 979-6633.