**TITLE:** Consideration and Approval of the GMP with CORE Construction for 2024 Bond Program Package ELA2 (Early Learners Academy)

DATE: September 23, 2025

## **ACTION**

## **BACKGROUND:**

CORE Construction was awarded the Construction Manager at Risk (CMaR) Package ELA2 – Early Learners Academy at the October 22, 2024 Board Meeting with the final Guaranteed Maximum Price (GMP) to be presented to the Board of Trustees at the September 23, 2025 board meeting. The MISD Bond Department and the district's Architect have requested that CORE Construction provide the GMP in order to start the construction of the Early Learners Academy.

## **CONSIDERATIONS:**

Approve the GMP for Package ELA2 with CORE Construction, to start construction of the new Early Learners Academy in the amount of \$50,239,684.00. Funding for the project will come from 2024 Bond Program funds.

## **RECOMMENDATION:**

The Superintendent recommends the Board of Trustees Approve GMP with CORE Construction in the amount of \$50,239,684.00.

If the Board agrees, the motion will read:

"Move to Approve the Guaranteed Maximum Price (GMP) Award to CORE Construction in the amount of \$50,239,684.00 for the 2024 Bond Program Package ELA2 – construction of a new Early Learners Academy."