

Jordan E. Grossman, Ed.D.
Superintendent of Schools



Jennifer M. Parsons
Assistant Superintendent

Angela E. Ehrenwerth
Director of Pupil Personnel Services

Anna M. Robbins, SFO
Business Manager

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: September 15, 2021
Re: June 2021 Statement of Accounts FY21 Results
July/August 2021 Statement of Accounts FY22 Year-to-date

FY21: Financial results for the BOE show a return to the Town of \$198K. Special education expenditures were favorable \$63K and regular education expenditures were favorable \$135K. Salaries and benefits made up 76.86% of the total budget for FY21 and were forecasted with almost 100% accuracy. Savings in Special Education out-of-district transportation negated the over-budget condition in out-of-district tuition. This contributed to the favorable outcome compared to budget in overall expenses for Special Education.

Significant savings in Student Activities which includes athletic and afterschool activities, contributed to the overall positive balance as did savings in general supplies. These savings were directly related to the pandemic. In addition, many of the pandemic related expenses were covered by nearly \$600K in grant funds that were expended in FY21.

The Quality & Diversity showed a favorable variance to budget of \$187K due to savings in magnet school tuition as well as the curtailment of afterschool activities, transportation, summer programs and related personnel expenses.

Revenue to the Town showed an overall shortfall of \$46K for FY21 with favorable results on Tuition from other towns which was offset by unfavorable results in the Excess Cost Reimbursement, Rental Fees and Pay for Participation fees. Unfavorable results in Rental Fees and Pay for Participation fees are directly related to the pandemic. And although budgeted revenue to the Town from the BOE experienced a shortfall, the Town did benefit \$134K from prior year's expenses that were reimbursed through grant funds awarded to the BOE.

FY22: As of August 31, 2021, the BOE shows a positive forecast of \$16K. Special Education expenditures are projected to be unfavorable \$161K and Regular Education expenditures are projected to be favorable \$177K. The driving factor for this variance in special education is the net change in out-of-district placements for students whose needs have changed since the budget was prepared. However, the favorable variance in out-of-district transportation has significantly reduced the overall over-budget condition.

Revenues to the Town are projected to be under-budget by \$6K. We will have more accurate information once the tuitions to other towns is calculated and billed. Excess cost funding from the state is projected to be slightly higher than budgeted which reflects the addition of expenses that exceed the per student stop loss. Projections for Rental Fees and Pay for Participation fees are uncertain at this time and reflects no Rental Fee income for the foreseeable future. At this time, the athletic program is expected to proceed as normal.

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-Before Transfers**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance
Certified Salaries:					
Administration	1,725,527	1,726,115	0	1,726,115	(588)
Regular Education	10,843,343	10,645,020	0	10,645,020	198,323
Special Education	1,817,977	1,882,393	0	1,882,393	(64,416)
Total	14,386,846	14,253,528	0	14,253,528	133,319
Substitute/Tutor/Support Salaries					
Substitutes	8,000	6,249	0	6,249	1,751
Sped Support (Speech, O.T. & P.T.)	446,287	435,308	0	435,308	10,979
Tech Support	243,417	243,567	0	243,567	(150)
Tutors - Regular Education	36,329	23,704	0	23,704	12,624
Tutors - Special Education	21,583	18,341	0	18,341	3,242
Total	755,616	727,169	0	727,169	28,447
Teaching Assistant Salaries:					
Regular Education TA	303,433	355,290	0	355,290	(51,857)
Special Education TA	1,158,928	1,061,059	0	1,061,059	97,869
Total	1,462,361	1,416,349	0	1,416,349	46,012
School Secretaries' Salaries	638,886	635,681	0	635,681	3,205
Central Office Salaries	556,894	564,198	0	564,198	(7,304)
Custodial & Maintenance Salaries	1,319,033	1,495,008	0	1,495,008	(175,975)
Bus Monitors	0	59,279	0	59,279	(59,279)
Total Salaries	19,119,636	19,151,212	0	19,151,212	(31,576)
Employee Benefits	5,296,197	5,324,880	0	5,324,880	(28,683)
Total Salaries & Employee Benefits	24,415,833	24,476,092	0	24,476,092	(60,259)

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-Before Transfers**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance
Purchased Services:					
Instructional Purchased Service	552,019	578,451	0	578,451	(26,432)
Administration Purchased Service	439,293	540,709	0	540,709	(101,416)
Maintenance Purchased Service	101,483	91,149	0	91,149	10,333
Total	1,092,794	1,210,310	0	1,210,310	(117,515)
Legal Services	55,000	47,561	0	47,561	7,439
Repairs & Maintenance:					
Instructional Repairs & Maintenance	74,599	51,764	0	51,764	22,835
Administration Repairs & Maintenance	8,500	0	0	0	8,500
Maintenance Repairs & Maintenance	434,698	500,692	0	500,692	(65,994)
Total	517,797	552,455	0	552,455	(34,659)
Transportation:					
Transportation Regular Education	907,393	873,468	0	873,468	33,925
Transportation Special Education	704,616	503,150	0	503,150	201,465
Transportation Vocational Tech	89,268	75,427	0	75,427	13,841
Total	1,701,276	1,452,045	0	1,452,045	249,231
Insurance Property & Liability	102,700	100,566	0	100,566	2,134
Communications	91,781	78,182	0	78,182	13,599
Tuition:					
Tuition Special Education	1,469,896	1,658,522	0	1,658,522	(188,626)
Tuition Adult Education	11,967	9,807	0	9,807	2,160
Total	1,481,863	1,668,329	0	1,668,329	(186,466)
Conference & Travel Expense	73,131	18,637	0	18,637	54,494

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-Before Transfers**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance
General Supplies:					
General Supplies Regular Education	317,570	238,270	0	238,270	79,300
General Supplies Special Education	27,316	25,582	0	25,582	1,734
General Supplies Administration	80,976	66,115	0	66,115	14,861
General Supplies Maintenance	141,372	128,806	0	128,806	12,566
Total	567,234	458,774	0	458,774	108,460
Electricity	409,049	362,832	0	362,832	46,217
Fuel/Natural Gas	156,352	151,426	0	151,426	4,926
Textbooks/Workbooks	140,217	128,880	0	128,880	11,337
Library/Media Center	63,336	57,259	0	57,259	6,077
Software	321,922	309,034	0	309,034	12,888
Dues & Fees	50,446	38,955	0	38,955	11,491
Replacement Equipment:					
Replacement Equipment	0	2,554	0	2,554	(2,554)
Replacement Equip Admin	6,000	1,697	0	1,697	4,303
Replacement Equip Maintenance	2,500	20,488	0	20,488	(17,988)
Total	8,500	24,739	0	24,739	(16,239)
New Equipment Maintenance District	0	29,012		29,012	(29,012)
Student Activities	794,519	680,269	0	680,269	114,250
Total General Fund	32,043,750	31,845,359	0	31,845,359	198,391
	SPED 5,729,962	5,666,925			63,037
	GEN ED 26,313,788	26,178,433			135,354

Quality & Diversity	Budget	June Results
Opening Balance	315,390	315,390
Expenses	982,910	724,689
Revenue	832,342	761,399
Ending Balance	<u>164,823</u>	<u>352,101</u>

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ending
June 30, 2021
For Selected Special Education Accounts
Unaudited**

II. Expenditures	FY20-21 Budget	Expended	Balance
Legal Expense	27,500	4,274	23,226
Special Education Certified Staff	1,817,977	1,882,393	(64,416)
Teacher Assistants	1,158,928	1,061,059	97,869
Special Education Tutors	21,583	18,341	3,242
Evaluation, Therapy & Contracted Services	83,176	103,878	(20,702)
Sped Support (Speech, O.T., & P.T.)	446,287	435,308	10,979
Special Ed Transportation	704,616	503,150	201,465
Out of District Tuition	1,469,896	1,658,522	(188,626)
Total Selected Special Education Accounts	<u>5,729,962</u>	<u>5,666,925</u>	<u>63,037</u>

**Granby Board of Education
 FY 2020-2021
 Statement of Accounts
 for the period ending June 30, 2021
 Unaudited**

I. Revenue	FY 2020-2021 Budget	Received To Date	End of the Year Results
Reg. Tuition from other Towns	600,769	617,823	17,054
SPED Tuition from other Towns	413,079	473,643	60,564
SDE Excess Cost Reimbursement	503,911	407,937	(95,974)
Rental Fees	14,745	0	(14,745)
Pay for Participation	54,000	40,710	(13,290)
 Sub Total	 <u>1,586,504</u>	 <u>1,540,113</u>	 <u>(46,391)</u>
 Prior Year's Expenses Reimbursed to the Town through Grant Funds	 0	 134,296	 134,296

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-After Transfers**

Description	Budget	Revised Budget	Expended	Budget Variance
Certified Salaries:				
Administration	1,725,527	1,726,115	1,726,115	(588)
Regular Education	10,843,343	10,645,020	10,645,020	198,323
Special Education	1,817,977	1,882,393	1,882,393	(64,416)
Total	14,386,846	14,253,528	14,253,528	133,319
Substitute/Tutor/Support Salaries				
Substitutes	8,000	6,249	6,249	1,751
Sped Support (Speech, O.T. & P.T.)	446,287	435,308	435,308	10,979
Tech Support	243,417	243,567	243,567	(150)
Tutors - Regular Education	36,329	23,704	23,704	12,624
Tutors - Special Education	21,583	18,341	18,341	3,242
Total	755,616	727,169	727,169	28,447
Teaching Assistant Salaries:				
Regular Education TA	303,433	355,290	355,290	(51,857)
Special Education TA	1,158,928	1,061,059	1,061,059	97,869
Total	1,462,361	1,416,349	1,416,349	46,012
School Secretaries' Salaries	638,886	635,681	635,681	3,205
Central Office Salaries	556,894	564,198	564,198	(7,304)
Custodial & Maintenance Salaries	1,319,033	1,495,008	1,495,008	(175,975)
Bus Monitors	0	59,279	59,279	(59,279)
Total Salaries	19,119,636	19,151,212	19,151,212	(31,576)
Employee Benefits	5,296,197	5,324,880	5,324,880	(28,683)
Total Salaries & Employee Benefits	24,415,833	24,476,092	24,476,092	(60,259)

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-After Transfers**

Description	Budget	Revised Budget	Expended	Budget Variance
Purchased Services:				
Instructional Purchased Service	552,019	578,451	578,451	(26,432)
Administration Purchased Service	439,293	540,709	540,709	(101,416)
Maintenance Purchased Service	101,483	91,149	91,149	10,333
Total	1,092,794	1,210,310	1,210,310	(117,515)
Legal Services	55,000	47,561	47,561	7,439
Repairs & Maintenance:				
Instructional Repairs & Maintenance	74,599	51,764	51,764	22,835
Administration Repairs & Maintenance	8,500	0	0	8,500
Maintenance Repairs & Maintenance	434,698	500,692	500,692	(65,994)
Total	517,797	552,455	552,455	(34,659)
Transportation:				
Transportation Regular Education	907,393	873,468	873,468	33,925
Transportation Special Education	704,616	503,150	503,150	201,465
Transportation Vocational Tech	89,268	75,427	75,427	13,841
Total	1,701,276	1,452,045	1,452,045	249,231
Insurance Property & Liability	102,700	100,566	100,566	2,134
Communications	91,781	78,182	78,182	13,599
Tuition:				
Tuition Special Education	1,469,896	1,658,522	1,658,522	(188,626)
Tuition Adult Education	11,967	9,807	9,807	2,160
Total	1,481,863	1,668,329	1,668,329	(186,466)
Conference & Travel Expense	73,131	18,637	18,637	54,494

**Granby Board of Education
FY 2020-2021
Statement of Accounts
for the period ended
June 30, 2021
Unaudited-After Transfers**

Description	Budget	Revised Budget	Expended	Budget Variance
General Supplies:				
General Supplies Regular Education	317,570	238,270	238,270	79,300
General Supplies Special Education	27,316	25,582	25,582	1,734
General Supplies Administration	80,976	66,115	66,115	14,861
General Supplies Maintenance	141,372	128,806	128,806	12,566
Total	567,234	458,774	458,774	108,460
Electricity	409,049	362,832	362,832	46,217
Fuel/Natural Gas	156,352	151,426	151,426	4,926
Textbooks/Workbooks	140,217	128,880	128,880	11,337
Library/Media Center	63,336	57,259	57,259	6,077
Software	321,922	309,034	309,034	12,888
Dues & Fees	50,446	38,955	38,955	11,491
Replacement Equipment:				
Replacement Equipment	0	2,554	2,554	(2,554)
Replacement Equip Admin	6,000	1,697	1,697	4,303
Replacement Equip Maintenance	2,500	20,488	20,488	(17,988)
Total	8,500	24,739	24,739	(16,239)
New Equipment Maintenance District	0	29,012	29,012	(29,012)
Student Activities	794,519	680,269	680,269	114,250
Total General Fund	32,043,750	31,845,359	31,845,359	198,391
	SPED	5,729,962	5,666,925	63,037
	GEN ED	26,313,788	26,178,433	135,354

**Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
August 31, 2021**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast August 2021
Certified Salaries:							
Administration	1,751,243	336,228	1,412,158	1,748,386	2,856	99.84%	2,856
Regular Education	10,955,845	427,528	10,179,495	10,607,024	348,821	96.82%	164,361
Special Education	1,939,332	123,121	1,749,252	1,872,373	66,959	96.55%	18,220
Total	14,646,419	886,877	13,340,906	14,227,783	418,636	97.14%	185,437
Substitute/Tutor/Support Salaries							
Substitutes	8,000	0	0	0	8,000	0.00%	0
Sped Support (Speech, O.T. & P.T.)	460,454	24,201	432,822	457,023	3,431	99.25%	1,195
Tech Support	250,682	45,000	205,784	250,784	(102)	100.04%	(102)
Tutors - Regular Education	38,147	0	21,908	21,908	16,238	57.43%	0
Tutors - Special Education	29,480	11,988	0	11,988	17,492	40.66%	6,536
Total	786,763	81,189	660,514	741,704	45,060	94.27%	7,629
Teaching Assistant Salaries:							
Regular Education TA	310,340	957	323,712	324,669	(14,329)	104.62%	0
Special Education TA	1,185,080	19,455	1,141,657	1,161,111	23,969	97.98%	0
Total	1,495,420	20,411	1,465,369	1,485,780	9,640	99.36%	0
School Secretaries' Salaries	666,332	63,255	575,291	638,547	27,785	95.83%	1,528
Central Office Salaries	575,725	82,252	491,595	573,847	1,878	99.67%	0
Custodial & Maintenance Salaries	1,341,989	187,638	1,052,598	1,240,236	101,753	92.42%	8,533
Total Salaries	19,512,648	1,321,622	17,586,273	18,907,896	604,752	96.90%	203,127
Employee Benefits	5,646,727	520,748	4,354,679	4,875,427	771,300	86.34%	0
Total Salaries & Employee Benefits	25,159,375	1,842,371	21,940,952	23,783,323	1,376,052	94.53%	203,127

**Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
August 31, 2021**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast August 2021
Purchased Services:							
Instructional Purchased Service	563,326	11,799	354,353	366,153	197,174	65.00%	0
Administration Purchased Service	462,937	47,695	365,618	413,313	49,624	89.28%	0
Maintenance Purchased Service	101,483	16,376	23,040	39,416	62,067	38.84%	0
Total	1,127,746	75,871	743,011	818,882	308,864	72.61%	0
Legal Services	55,000	1,403	66,597	68,000	(13,000)	123.64%	0
Repairs & Maintenance:							
Instructional Repairs & Maintenance	74,599	24,996	4,384	29,379	45,220	39.38%	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0
Maintenance Repairs & Maintenance	434,698	68,276	169,389	237,665	197,033	54.67%	0
Total	517,797	93,272	173,772	267,044	250,753	51.57%	0
Transportation:							
Transportation Regular Education	954,914	8,250	24,828	33,078	921,836	3.46%	0
Transportation Special Education	708,654	0	514,424	514,424	194,230	72.59%	161,473
Transportation Vocational Tech	92,862	0	0	0	92,862	0.00%	0
Total	1,756,430	8,250	539,252	547,502	1,208,928	31.17%	161,473
Insurance Property & Liability	102,700	31,999	75,560	107,558	(4,858)	104.73%	0
Communications	91,881	10,900	59,916	70,816	21,065	77.07%	0
Tuition:							
Tuition Special Education	1,747,882	103,859	1,687,352	1,791,210	(43,329)	102.48%	(348,603)
Tuition Adult Education	11,967	0	0	0	11,967	0.00%	0
Total	1,759,849	103,859	1,687,352	1,791,210	(31,362)	101.78%	(348,603)
Conference & Travel Expense	77,694	4,417	4,339	8,756	68,938	11.27%	0

**Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
August 31, 2021**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast August 2021
General Supplies:							
General Supplies Regular Education	317,970	50,225	86,878	137,103	180,867	43.12%	0
General Supplies Special Education	27,316	375	14,412	14,786	12,530	54.13%	0
General Supplies Administration	79,976	8,366	17,989	26,355	53,621	32.95%	0
General Supplies Maintenance	141,372	16,390	64,568	80,958	60,414	57.27%	0
Total	566,634	75,355	183,847	259,202	307,432	45.74%	0
Electricity	420,812	30,903	0	30,903	389,909	7.34%	0
Fuel/Natural Gas	169,352	60,112	79,159	139,270	30,082	82.24%	0
Textbooks/Workbooks	124,528	14,666	37,462	52,128	72,400	41.86%	0
Library/Media Center	62,237	3,390	17,889	21,279	40,958	34.19%	0
Software	322,868	168,833	42,979	211,812	111,056	65.60%	0
Dues & Fees	50,346	24,736	945	25,681	24,665	51.01%	0
Replacement Equipment:							
Replacement Equipment	0	0	0	0	0	0.00%	0
Replacement Equip Admin	6,000	0	0	0	6,000	0.00%	0
Replacement Equip Maintenance	2,500	0	0	0	2,500	0.00%	0
Total	8,500	0	0	0	8,500	0.00%	0
New Equip Instr MS	0	0	555	555	(555)	0.00%	0
Student Activities	809,762	9,297	260,566	269,863	539,899	33.33%	0
Total General Fund	33,183,509	2,559,632	25,914,153	28,473,784	4,709,724	85.81%	15,997
	SPED	6,186,807					(161,180)
	GEN ED	26,996,702					177,176
Quality & Diversity							
	Budget	August Forecast	Better/Worse Than Budget				
Opening Balance	28,861	352,101	323,240				
Expenses	(1,056,942)	(1,056,942)	(0)				
Revenue	875,253	819,267	(55,986)				
Ending Balance	(152,828)	114,426	267,254				

**Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ending
August 31, 2021
For Selected Special Education Accounts**

II. Expenditures	FY21-22 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast August 2021
Legal Expense	27,500	0	0	0	27,500	0
Special Education Certified Staff	1,939,332	123,121	1,749,252	1,872,373	66,959	18,220
Teacher Assistants	1,185,080	19,455	1,141,657	1,161,111	23,969	0
Special Education Tutors	29,480	11,988	0	11,988	17,492	6,536
Evaluation, Therapy & Contracted Services	88,425	2,620	11,288	13,908	74,517	0
Sped Support (Speech, O.T., & P.T.)	460,454	24,201	432,822	457,023	3,431	1,195
Special Ed Transportation	708,654	0	514,424	514,424	194,230	161,473
Out of District Tuition	1,747,882	103,859	1,687,352	1,791,210	(43,329)	(348,603)
Total Selected Special Education Accounts	6,186,807	285,243	5,536,794	5,822,037	364,770	(161,180)

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ending August 31, 2021

I. Revenue	FY 2021-2022 Budget	Currently Anticipated	Received To Date	Full Year Forecast August 2021
Reg. Tuition from other Towns	614,448	614,448	0	0
SPED Tuition from other Towns	456,273	456,273	0	0
SDE Excess Cost Reimbursement	491,779	500,720	0	8,941
Rental Fees	14,745	0	0	(14,745)
Pay for Participation	53,966	53,966	0	0
 Sub Total	 <u>1,631,211</u>	 <u>1,625,407</u>	 <u>0</u>	 <u>(5,804)</u>