

Liquidity Plus Fund

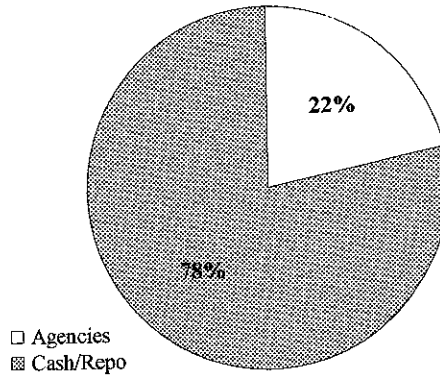
Return Information

| | |
|------------------------------------|----------|
| Average Monthly Return (a) | 3.43% |
| SEC (a) | 3.40% |
| Weighted Average Maturity One (b) | 14 Days |
| Weighted Average Maturity Two (b) | 51 Days |
| Portfolio Maturing beyond One year | 9% |
| Net Asset Value | \$0.50 |
| Annualized Expense Ratio | 0.18% |
| Standard & Poor's Rating | AAA-/S1+ |

Inventory Position

| | Book Value | Market Value |
|--------------------|---------------|---------------|
| Cash Repo | 1,158,585,908 | 1,158,585,908 |
| Agencies | 322,412,823 | 322,322,094 |
| Money Market Funds | - | - |
| | | |
| Total Assets | 1,480,998,732 | 1,480,908,002 |

Investment Distribution



statements for the time period referenced. Return rates reflect a partial waiver of the I

definition of state maturity for floating rate instruments, the number of days until th
ned in Texas Attorney General Opinion No. JC3059.