

Monthly Financial Report

April 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: May 14, 2025
Subject: **April 30, 2025**

The monthly financial report for April 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$30 million as of the end of April 2025. The total revenues collected Year-to-Date are approximately \$2 million more than what was collected during the same period last year. Operating expenses through April 2025 are \$5.5 million higher than compared to the same period in April 2024.

Revenues

Year-to-date revenues are \$80 million with 51% from District Taxes, 21% from Tuition and Fees and 20% from State Appropriations. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$50 million dollars with 64% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of April 30, 2025, is approximately \$76.2 million. Of the cash balance, \$40.7 million is Operating Funds and Construction Funds; \$31.2 million in Board Reserves; and \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
April-25**

REVENUES	FY 2025	Actual Month April-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,772,111	406,492	4,940,262	(831,849)	-14.41%
2 Tuition-Out of District	4,158,495	478,739	4,171,073	12,578	0.30%
3 Tuition-Non-Resident	436,644	32,856	376,049	(60,595)	-13.88%
4 Tuition -Dual Credit	1,602,045	136,488	2,373,886	771,841	48.18%
5 Tuition Waivers	(1,500,000)	377,084	(1,155,808)	344,192	-22.95%
6 MyBooks Waivers	(300,000)	(86,889)	(379,805)	(79,805)	26.60%
7 TPEG Transfers-Resident	(595,836)	(83,928)	(642,419)	(46,583)	7.82%
8 TPEG Transfers-Non-Resident	(26,199)	(11,369)	(83,161)	(56,962)	217.42%
9 Repeat Course Fee	158,950	14,195	149,219	(9,731)	-6.12%
10 Student Service Fees	265,000	32,525	249,454	(15,546)	-5.87%
11 Registration Fees	551,650	70,973	518,341	(33,309)	-6.04%
12 General Use Fee	2,013,065	192,417	1,809,755	(203,310)	0.00%
13 myBooks Fees	2,037,000	208,578	2,849,133	812,133	0.00%
14 International Education Fee	21,750	2,844	20,492	(1,258)	-5.79%
15 Laboratory Fees	469,900	39,091	493,167	23,267	4.95%
16 Learning Technology Fee	542,600	71,105	512,231	(30,369)	-5.60%
17 Re-Entry Fee Huntsville	400,000	6,930	292,989	(107,011)	-26.75%
18 Student Telehealth Services	171,143	23,613	221,885	50,742	29.65%
19 Refund -Student Fees	0	0	681	681	0.00%
20 Other Student Fees	458,845	15,684	404,495	(54,350)	-11.84%
21 State Appropriations	21,781,837	0	21,819,285	37,448	0.17%
22 District Taxes - Maint. & Operations	36,877,639	39,088	36,475,247	(402,392)	-1.09%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	4,311	5,095,151	(319,743)	-5.90%
24 Workforce/CE Revenues	1,500,000	156,627	1,387,559	(112,441)	-7.50%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	0	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	232,504	1,723,475	(20,706)	-1.19%
27 Interest Income	2,240,803	466,395	2,785,249	544,446	24.30%
Total Revenues:	89,062,000	2,826,352	88,640,372	(421,628)	-0.47%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
April-25**

Expenses	FY 2025	Actual April-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,127,747	\$ 13,717,402	263,166	1.88%
2 Salaries-Faculty PT/Overload	4,415,620	492,282	4,291,347	124,273	2.81%
3 Overtime	168,000	17,669	178,686	(10,686)	-6.36%
4 Stipends	996,310	94,124	1,070,575	(74,265)	-7.45%
5 Salaries-Administrative Support	12,959,051	1,023,988	12,597,301	361,750	2.79%
6 PT Salaries-Admin Support	218,125	8,666	182,518	35,607	16.32%
7 Salaries-Classified Staff	4,161,402	330,165	4,024,608	136,794	3.29%
8 PT Salaries-Classified Staff	1,220,168	77,868	973,167	247,001	20.24%
9 Salaries-Service Staff	3,098,765	253,394	3,104,951	(6,186)	-0.20%
10 PT Salaries-Service Staff	295,914	11,505	187,819	108,095	36.53%
11 Salaries-Student Assistants	180,000	35,630	275,118	(95,118)	-52.84%
12 Employer Medicare	547,876	48,965	564,401	(16,525)	-3.02%
13 FICA	1,989,493	182,054	2,074,579	(85,086)	-4.28%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	312,139	3,871,448	46,657	1.19%
16 Workers Compensation	130,000	-	141,521	(11,521)	-8.86%
17 Educational Assistance	50,000	-	34,560	15,440	30.88%
18 Unemployment Compensation Ins	45,000	-	32,435	12,565	27.92%
19 State Retirement Match-Grants	1,385,323	100,998	1,265,455	119,868	8.65%
20 ORP Contributions (1.19%)	358,696	17,354	271,768	86,928	24.23%
21 Retirement-New Member Surcharge	75,000	11,134	96,094	(21,094)	-28.13%
22 Employee Assistance Plan	19,750	1,368	19,175	575	2.91%
23 Legal Fees	150,000	42,133	216,486	(66,486)	-44.32%
24 Contract Service	6,701,403	559,700	6,442,226	259,177	3.87%
25 Instruction Contract Service	614,500	187,000	413,614	200,886	32.69%
26 Equipment	1,198,129	43,621	1,137,705	60,424	5.04%
27 Insurance	1,513,000	-	1,504,020	8,980	0.59%
28 Other Operating Expense	10,678,830	432,394	8,671,811	2,007,019	18.79%
29 Repairs/Maintenance	5,577,472	320,495	5,572,810	4,662	0.08%
30 Travel/Professional Development	1,342,120	72,509	1,049,646	292,474	21.79%
31 Utilities	1,903,100	157,343	2,035,450	(132,350)	-6.95%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,320,517	58,233	4.22%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	486,197	(11,811)	-2.49%
37 Capital Lease - Energy Mgmnt Project	1,180,644	644	1,196,460	(15,816)	-1.34%
	\$ 89,062,000	\$ 5,962,889	\$ 85,151,869	\$ 3,910,131	4.39%
Net Revenues/(Expenses): \$ - \$ (3,136,537) \$ 3,488,503					

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	406,492	286,327	2,329	(6,305)	6,855	4,940,262	5,772,111	(831,849)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	478,739	215,294	(66,617)	(9,029)	(1,593)	4,171,073	4,158,495	12,578
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	1,169	32,856	6,039	(4,393)	(3,744)	(3,019)	376,049	436,644	(60,595)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	136,488	41,130	1,481	(1,206)	(3,580)	2,373,886	1,602,045	771,841
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	377,084	(39,089)	27,898	(5,872)	21,223	(1,155,808)	(1,500,000)	344,192
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(86,889)	(1,584)	(1,452)	132	(86,889)	(48,267)	(35,271)	2,709	(21,546)	(379,805)	(300,000)	(79,805)
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(10,373)	(83,928)	(30,220)	2,095	1,345	(1,374)	(642,419)	(595,836)	(46,583)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(3,622)	(11,369)	(11,219)	(11,303)	(8,934)	(15,886)	(83,161)	(26,199)	(56,962)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	14,195	13,296	(2,763)	(1,986)	(259)	149,219	158,950	(9,731)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	32,525	18,675	(3,216)	(691)	(104)	249,454	265,000	(15,546)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	70,973	41,659	(5,666)	(1,444)	(280)	518,341	551,650	(33,309)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	192,417	102,518	(22,512)	(4,083)	(446)	1,809,755	2,013,065	(203,310)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	23,736	208,578	100,060	(25,945)	(25,945)	(26,723)	2,849,133	2,037,000	812,133
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,844	1,660	(269)	(61)	(8)	20,492	21,750	(1,258)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	39,091	17,941	(5,514)	(404)	4	493,167	469,900	23,267
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	71,105	41,425	(6,722)	(1,523)	(204)	512,231	542,600	(30,369)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	6,930	19,017	1,268	(181)	724	292,989	400,000	(107,011)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	23,613	12,168	(1,521)	(337)	(62)	221,885	171,143	50,742
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	15,684	28,658	14,732	5,345	6,797	404,495	458,845	(54,350)
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	5,445,459	-	-	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	39,088	178,891	198,877	6,687	139,543	36,475,247	36,877,639	(402,392)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	4,311	23,252	21,220	733	13,504	5,095,151	5,414,894	(319,743)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	156,627	180,936	192,778	152,649	267,782	1,387,559	1,500,000	(112,441)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	50,751	137,841	84,863	77,443	388,521	232,504	59,954	199,446	71,518	233,923	1,723,475	1,744,181	(20,706)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	466,395	227,538	183,770	157,451	202,186	2,785,249	2,240,803	544,446
Total Revenues:	7,597,981	13,378,496	2,670,792	12,285,092	22,743,707	16,831,971	1,574,552	2,826,352	1,487,644	6,099,639	326,690	817,456	88,640,372	89,062,000	(421,628)
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,120,675	1,128,879	1,127,747	1,249,688	1,181,005	1,169,548	1,181,895	13,717,402	13,980,568	263,166
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	458,010	492,282	304,947	295,285	316,548	248,356	4,291,347	4,415,620	124,273
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	25,439	17,669	11,812	17,569	8,550	21,152	178,686	168,000	(10,686)
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	101,211	94,124	98,568	92,112	87,677	90,776	1,070,575	996,310	(74,265)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,023,988	1,093,652	1,112,735	1,116,915	1,184,305	12,597,301	12,959,051	361,750
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	8,666	26,593	32,250	28,002	16,977	182,518	218,125	35,607	
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	330,165	361,934	361,515	357,754	358,857	4,024,608	4,161,402	136,794
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	77,868	110,240	116,869	102,177	48,934	973,167	1,220,168	247,001
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,394	260,283	272,158	271,829	271,345	3,104,951	3,098,765	(6,186)
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	11,505	25,417	26,233	21,791	10,558	187,819	295,914	108,095
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,410	35,630	18,292	10,175	9,709	9,753	275,118	180,000	(95,118)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	48,965	46,379	45,847	45,373	48,648	564,401	547,876	(16,525)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	182,054	172,815	167,804	165,041	167,353	2,074,579	1,989,493	(85,086)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,415	307,630	314,343	312,139	297,317	302,270	306,350	611,049	3,871,448	3,918,105	46,657
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	-	4,923	2,291	3,743	14,578	141,521	130,000	(11,521)
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	3,437	13,748	-	6,874	34,560	50,000	15,440
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	7,013	-	13,626	-	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	100,998	122,924	121,469	118,607	131,991	1,265,455	1,385,323	119,868
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	17,354	20,399	57,099	30,217	29,741	271,768	358,696	86,928
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	9,279	8,091	11,134	4,279	5,253	4,163	4,107	96,094	75,000	(21,094)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,646	1,646	1,646	3,292	19,175	19,750	575
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	42,133	12,500	12,500	16,500	-	216,486	150,000	(66,486)
24 Contract Service	983,966	804,557	257,299	473,936	494,447	707,829	373,519	559,700	535,437	357,470	360,506	533,561	6,442,226	6,701,403	259,177
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	1,540	187,000	6,840	2,646	3,489	-	413,614	614,500	200,886
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	43,621	25,563	69,713	270,807	418,057	1,137,705	1,198,129	60,424
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	963,463	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	458,101	815,311	319,344	432,394	1,134,009	835,467	390,666	591,015	8,671,811	10,678,830	2,007,019
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	552,546	445,012	320,945	388,061	532,882	585,559	1,494,955	5,572,810	5,577,472	4,662
30 Travel/Professional Development	68,933	121,579	117,218	84,620	49,263	40,819	114,042	72,509	99,024	97,090	80,647	103,901	1,049,646	1,342,120	292,474
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,236	157,343	161,815	177,198	287,703	192,793	2,035,450	1,903,100	(132,350)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	16,098	653,794	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	10,503	236,584	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	644	-	294,498	663	-	1,196,460	1,180,644	(15,816)
Total Expenses:	7,024,070	6,462,096	5,916,217	6,034,757	5,331,777	7,278,357	5,927,530	5,962,889	6,605,806.77	6,614,797	8,246,631	13,746,941	85,151,869	89,062,000	3,910,131
Net Revenues/(Expenses):	573,911	6,916,401	(3,245,425)	6,250,335	17,411,929										

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,651,056	4,937,383	4,939,712	4,933,407	4,940,262	5,772,111	(831,849)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	4,033,019	4,248,313	4,181,696	4,172,666	4,171,073	4,158,495	12,578
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	348,311	381,167	387,206	382,812	379,068	376,049	436,644	(60,595)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,336,062	2,377,192	2,378,672	2,377,466	2,373,886	1,602,045	771,841
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,159,969)	(1,199,057)	(1,171,159)	(1,177,032)	(1,155,808)	(1,500,000)	344,192
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(277,431)	(325,698)	(360,969)	(358,259)	(379,805)	(300,000)	(79,805)
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(530,336)	(614,265)	(644,484)	(642,390)	(641,045)	(642,419)	(595,836)	(46,583)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(24,451)	(35,820)	(47,038)	(58,341)	(67,276)	(83,161)	(26,199)	(56,962)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,930	154,226	151,463	149,478	149,219	158,950	(9,731)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	234,791	253,466	250,249	249,559	249,454	265,000	(15,546)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	484,073	525,732	520,066	518,622	518,341	551,650	(33,309)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,734,278	1,836,795	1,814,284	1,810,200	1,809,755	2,013,065	(203,310)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,827,685	2,927,746	2,901,801	2,875,855	2,849,133	2,037,000	812,133
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,326	19,170	20,830	20,561	20,500	20,492	21,750	(1,258)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,049	481,140	499,081	493,567	493,163	493,167	469,900	23,267
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	479,255	520,680	513,958	512,435	512,231	542,600	(30,369)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	272,160	291,177	292,445	292,264	292,989	400,000	(107,011)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	211,638	223,805	222,284	221,947	221,885	171,143	50,742
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	348,963	377,621	392,353	397,698	404,495	458,845	(54,350)
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	21,819,285	21,819,285	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	35,951,250	36,130,141	36,329,017	36,335,704	36,475,247	36,877,639	(402,392)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,032,131	5,036,442	5,059,693	5,080,914	5,081,647	5,095,151	5,414,894	(319,743)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	593,414	774,350	967,128	1,119,777	1,387,559	1,500,000	(112,441)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	237,463	375,304	460,167	537,610	926,131	1,158,635	1,218,589	1,418,034	1,489,552	1,723,475	1,744,181	(20,706)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	2,014,303	2,241,841	2,425,611	2,583,063	2,785,249	2,240,803	544,446
Total Revenues:	7,597,981	20,976,477	23,647,269	35,932,361	58,676,068	75,508,039	77,082,591	79,908,942	81,396,586	87,496,225	87,822,916	88,640,372	89,062,000	(421,627.92)
Expenses														
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,518	8,935,265	10,184,953	11,365,958	12,535,506	13,717,402	13,980,568	263,166
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,929	3,126,210	3,431,157	3,726,443	4,042,991	4,291,347	4,415,620	124,273
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	119,603	131,415	148,984	157,534	178,686	168,000	(10,686)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	701,441	800,009	892,121	979,799	1,070,575	996,310	(74,265)
5 Salaries-Administrative Suppor	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,089,695	9,183,347	10,296,082	11,412,997	12,597,301	12,959,051	361,750
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	78,695	105,289	137,538	165,540	182,518	218,125	35,607
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,584,548	2,946,483	3,307,997	3,665,751	4,024,608	4,161,402	136,794
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	594,946	705,187	822,055	924,232	973,167	1,220,168	247,001
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,334	2,289,618	2,561,776	2,833,605	3,104,951	3,098,765	(6,186)
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	103,821	129,238	155,471	177,262	187,819	295,914	108,095
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	191,558	227,188	245,480	255,655	265,364	275,118	180,000	(95,118)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	378,154	424,533	470,380	515,753	564,401	547,876	(16,525)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,401,567	1,574,382	1,742,186	1,907,227	2,074,579	1,989,493	(85,086)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,420,350	1,727,979	2,042,322	2,354,461	2,651,778	2,954,049	3,260,399	3,871,448	3,918,105	46,657
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	115,987	120,910	123,200	126,944	141,521	130,000	(11,521)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	13,937	27,686	27,686	34,560	50,000	15,440
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	18,808	18,808	32,435	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	770,463	893,387	1,014,856	1,133,464	1,265,455	1,385,323	119,868
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	134,313	154,712	211,810	242,027	271,768	358,696	86,928
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	78,292	82,571	87,824	91,987	96,094	75,000	(21,094)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,592	14,238	15,884	19,175	19,750	575
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	162,486	174,986	187,486	199,986	216,486	150,000	(66,486)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,205	3,722,034	4,095,553	4,655,253	5,190,689	5,5,				

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

April-25

Other Student Fees		
103980	A/C Lab Manual Fee	\$ -
104000	Accuplacer Fees	-
104600	Advance Standing Fee	80.00
104820	Background Check Fee	-
103950	Commercial Driver Lic Test	-
104100	Installment Fees	2,200.00
104101	Late Installment Fees	3,330.00
104310	Liability Insurance Fees	1,850.00
103960	MACS Certificate Fee	-
104004	NCLEX Test for Nursing	-
107015	Nursing Mobility Exams	-
103700	Parking Fees	60.00
104500	Schedule Change Fees	-
103930	ServSafe Fee	-
103901	Technology Fee-HC/LC	5,005.00
104003	Testing Center Fees	60.00
104750	Transcript Fees	1,363.68
104002	TSI Assessment Test Fee	1,275.00
107013	Veteran's Handling Fees	-
103920	VIG Test Fee	460.00
Total		\$ 15,683.68

Other Revenues		
108900	Box Office Receipts	\$ 35.00
109300	Campus Store Sales	10,790.86
108210	Commissions-Vending	3,813.30
107010	Duplicate Receipts	25.00
109200	Food Sales	31,350.06
103604	Housing	(1,700.00)
105990	Misc Income	659.93
105990	Misc Income-GOVDEALS	756.00
105990	Misc Income-Shared Positions	16,821.44
105990	Misc Income-TDCJ	30,949.53
105990	Misc Income-Hurricane Beryl Reimbursements	54,278.44
105300	Recovery of Indirect Costs	5,479.56
107110	Rental Fees-Campus Facilities	78,078.17
108200	Returned Check Fees	120.00
108100	Sales and Services-Cosmetology	1,073.00
108350	Sales-Cash Sales	4.02
108300	Sales-Discounts	(177.25)
108350	Sales - Used Books	146.87
108500	Ticket Sales - Region 14 Tournament	0.18
Total:		\$ 232,504.11

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
April-25

Other Operating Expenses		
138200	Advertising	\$ 31,408.02
125800	Athletic Officials	3,105.00
138100	Cash Overage/Shortage	6.19
138600	CE-TEST/BOOKS	3,140.00
160300	CGS-Print Shop	13,233.86
131100	Classroom Supplies	39,573.00
131190	Computerized Testing	(1,988.75)
160250	Cost of Goods - Book Store	24,517.57
160360	Cost of Goods - Food	19,668.00
160380	Cost of Goods - Nonfood	2,805.42
131120	Food	1,545.33
138300	Institutional Memberships	6,790.00
150900	Library Books	8,434.84
150910	Library Periodicals	210.00
150920	Library-Electronic Database	7,182.00
138500	Other Cost (Finance Services)	82,123.67
160310	Print Shop - Chgbaks	(8.00)
138210	Promotional Items	2,539.13
138250	Public Relations	11,597.21
136550	Rentals	14,237.61
180100	Scholarships	57,965.69
138503	Student Activities	9,903.68
131000	Supplies	77,209.55
133500	Supplies-Gasoline & Diesel	12,394.93
138320	Web Subscription	4,800.00
Total Operating Expense		\$ 432,393.95

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES

April-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 74,800.00	Athletics Housing	\$	74,800.00
108500	Region 14 Tournament	27,636.13	Region 14 Tournament		27,636.13
103200	Student Service Fees	\$ 234,791.40	Student Service Fees	\$	234,791.40
103550	Books and Classroom Materials	\$ 2,550,045.61	Bookstore	\$	2,550,045.61
109300	Campus Store	\$ 24,346.39	Campus Store	\$	24,346.39
108350	Sales-Cash Sales	\$ 10.18	Arena Concessions	\$	24,567.54
109200	Food Sales	\$ 256,477.39	Café 34-Food Service	\$	231,750.57
108210	Commissions-Vending	\$ 32,428.63	Vending Machines	\$	32,428.63
108300	Sales-Discounts	\$ (169.46)			
108200	Returned Check Fees	\$ 1,110.00	Insufficient Checks	\$	1,110.00
107110	Rental Fees-Campus Facilities	\$ 25,975.00	Facility and Event Mgmt	\$	25,975.00
Total:		\$ 3,227,451.27	Total:		\$ 3,227,451.27
		Expenses			Expenses
111000	Salaries-Faculty	\$ 60,405	Athletic Administration	\$	189,419.21
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer		36,000.00
111030	Overtime	14,659.13	Athletics Housing		16,022.39
111035	Stipends	44,483.64	Basketball		297,908.28
113000	Salaries-Administrative	259,353.83	Volleyball		190,215.60
113020	PT Salaries-Administrative	-	Region 14 Tournament		60,683.33
114000	Salaries-Classified Staff	11,440.16	Student Activities		158,625.58
114020	PT Salaries-Classified Staff	53,201.26	Cheerleaders		36,460.91
114500	Salaries-Service Staff	87,335.19	Navigator Drumline		86,268.15
114520	PT Salaries-Service Staff	9,025.76			
115000	Salaries-Student Assistants	36,312.39	Bookstore		1,431,726.34
121000	Employer Medicare	7,705.80	Campus Store		22,818.91
121100	FICA	28,662.49			
121200	Group Insurance-Staff	68,633.20			
122200	State Retirement Match-Grants	39,446.22			
125800	Athletic Officials	19,070.00	Café 34-Food Service		327,670.05
126100	Contract Service	71,907.76	Arena Concessions		11,841.88
131000	Supplies	67,193.33			
131100	Classroom Supplies	26,987.34	Vocational Scholarships		4,450.00
131120	Food	13,237.21	Theatre Arts Scholarships		-
131900	Non-Capitalized Equip.	3,189.33			
133500	Supplies - Gasoline & Diesel	-	Facility and Event Mgmt		2,895.00
136350	Insurance-Other	15,933.00	Institutional Public Relation		72,138.42
137100	Repairs/Maintenance	-	Total:	\$	2,945,144.05
138100	Cash Overage/Shortage	(12.13)			
138250	Public Relations	13,121.63	Net Revenues/(Expenses):	\$	282,307.22
138300	Institutional Memberships	6,375.00			
138500	Other Cost	-			
138503	Student Activities	35,244.68			
139100	Utilities-Electricity	11,289.47			
139200	Utilities-Water/Sewage/Refuge	4,732.92			
141000	Travel - Teaching Sites	65.39			
141100	Travel	577.82			
141350	Travel-Recruitment	6,642.42			
142100	Travel-Professional Developmen	3,742.24			
143100	Travel-Student	129,800.11			
150100	Equipment	61,808.17			
160250	Cost of Goods Sold - Bookstore	1,309,947.04			
160360	Cost of Goods Sold - Food	122,628.77			
160380	Cost of Goods Sold - Nonfood	10,946.15			
180100	Scholarships	290,052.71			
Total:		\$ 2,945,144.05			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
April-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 74,800.00	Athletics Housing	\$ 74,800.00
108500 Region 14 Tournament	27,636.13	Region 14 Tournament	27,636.13
Total:	\$ 102,436.13		\$ 102,436.13
	Expenses		Expenses
111000 Salaries-Faculty	\$ 60,404.62	Athletic Administration	\$ 189,419.21
111030 Overtime	13,562.26	Athletic Trainer	36,000.00
111035 Stipends	40,784.64	Athletics Housing	16,022.39
113000 Salaries - Administrative	90,652.16	Basketball	297,908.28
114000 Salaries - Classified Staff	11,440.16	Volleyball	190,215.60
114020 PT Salaries - Classified Staff	2,114.08	Region 14 Tournament	60,683.33
114500 Salaries - Service Staff	209.63	Total:	\$ 790,248.81
114520 PT Salaries - Service Staff	761.49		
115000 Salaries - Student Assistants	6,647.90	Net Revenues/(Expenses):	\$ (687,812.68)
121000 Employer Medicare	3,117.79		
121100 FICA	13,152.74		
121200 Group Insurance-Staff	27,896.46		
122200 State Retirement Match-Grants	17,906.75		
125800 Athletic Officials	19,070.00		
126100 Contract Service	61,429.50		
131000 Supplies	36,076.54		
131120 Food	8,605.87		
136350 Insurance-Other	15,933.00		
136600 Rental	-		
138300 Institutional Memberships	6,175.00		
138500 Other Cost	-		
139100 Utilities - Electricity	11,289.47		
139200 Utilities - Water/Sewer	4,732.92		
141100 Travel	318.53		
141350 Travel-Recruitment	6,642.42		
143100 Travel-Student	121,222.17		
180100 Scholarships (GT=T&F-Adult)	210,102.71		
Total:	\$ 790,248.81		

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

** Administrative programs will not have a revenue source.*

April 2025 Monthly Report Worksheets

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
April-25

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 227,222.93	CCAMPIS	\$ 271,666.82	\$ (44,443.89)
Direct Loans 2024	-	(4,372.00)	Direct Loans 2024	(4,372.00)	-
Direct Loans 2025	-	2,718,113.00	Direct Loans 2025	2,732,927.00	(14,814.00)
Ed Opportunity Center 2022-26	-	185,365.21	Ed Opportunity Center 2022-26	209,919.53	(24,554.32)
Federal Work Study 2024	-	-	Federal Work Study 2024	-	-
Federal Work Study 2025	-	197,289.81	Federal Work Study 2025	235,954.38	(38,664.57)
HCDE 2022	20,706.53	21,141.00	HCDE 2022	11,795.96	30,051.57
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	11,725,000.00	PELL - 2025	11,750,404.00	(25,404.00)
Perkins Administrative 2025	-	29,988.11	Perkins Administrative 2025	33,047.35	(3,059.24)
Perkins Guidance/Counsel 2025	-	84,502.65	Perkins Guidance/Counsel 2025	113,481.27	(28,978.62)
Perkins Instr Equipment 2025	-	228,902.70	Perkins Instr Equipment 2025	247,267.70	(18,365.00)
Perkins Prof Develop 2025	-	8,887.32	Perkins Prof Develop 2025	11,252.37	(2,365.05)
Perkins Spec Pops 2025	-	42,574.45	Perkins Spec Pops 2025	64,822.45	(22,248.00)
Perkins Upgrade Curr 2025	-	182,732.65	Perkins Upgrade Curr 2025	260,990.36	(78,257.71)
Perkins - Other 2025	-	53,254.55	Perkins - Other 2025	77,656.27	(24,401.72)
SAMSHA - Suicide Prevention	-	50,405.86	SAMSHA - Suicide Prevention	57,884.30	(7,478.44)
SEOG 2025	-	110,742.00	SEOG 2025	110,742.00	-
Small Business Develop 2024	-	36,867.10	Small Business Develop 2024	36,867.10	-
Small Business Develop 2025	-	-	Small Business Develop 2025	28,510.98	(28,510.98)
Student Support Serv 2020-2025	-	100,266.00	Student Support Serv 2020-2025	152,381.38	(52,115.38)
TCEQ Living Shorelines	-	1,170.93	TCEQ Living Shorelines	10,618.23	(9,447.30)
Title V Pathways 2019-2024	-	183,025.30	Title V Pathways 2019-2024	202,648.09	(19,622.79)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	38,604.66	(0.01)
Total Revenues:	\$ 20,706.53	\$ 16,221,602.22	Total Expenses - All Purposes:	\$ 16,654,988.20	\$ (412,679.45)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
April-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ -	\$ 4,902	NSRP Regular FY2020-FY2021	\$ 4,902	\$ -
NSRP Regular FY2024	1,521.98	1,623.98	NSRP Regular FY2024	1,623.98	1,522
THECB SSAP	-	66,044.50	THECB SSAP	15,358.02	50,686
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	58,943.17	81,057
TEOG 2025	-	830,336.00	TEOG 2025	830,336.00	-
Texas Work Study Mentorship	-	52,315.00	Texas Work Study Mentorship	66,346.50	(14,032)
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	87,948.75	(87,949)
Total Revenues:	\$ 1,521.98	\$ 1,095,221.48	Total Expenses	\$ 1,065,458.42	\$ 31,285.04

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
April-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 113,269.01	\$ 7,380.63	Chambers Speech Lab	\$ 7,380.63	\$ 113,269.01
Chicago Community Foundation	31,337.00	-	Chicago Community Foundation	31,337.00	-
CCPIW - Community College Partnership Initiative	64,993.42	18,000.00	CCPIW - Community College Partnership Initiative	-	82,993.42
Ed Opp Center Match	697.18	726.25	Ed Opp Center Match	471.25	952.18
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	38,971.34	115,711.39	Rodel Dual Enrollment 2025	62,812.07	91,870.66
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
SBDC Program Income 2025	-	-	SBDC Program Income 2025	1,423.78	(1,423.78)
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
<u>Reimbursed by the Lee College Foundation:</u>					
ExxonMobil Process Tech 2024	-	13,594.14	ExxonMobil Process Tech 2024	13,594.14	-
GTF -Pathways from Prison	-	61,778.03	GTF -Pathways from Prison	73,810.96	(12,032.93)
Student Basic Needs	-	7,500.00	Student Basic Needs	7,500.00	-
Trellis Pathways from Prison	-	29,428.75	Trellis Pathways from Prison	34,428.75	(5,000.00)
Student Resource and Advocacy Center (SRAC)	-	130,006.88	Student Resource and Advocacy Center (SRAC)	184,583.97	(54,577.09)
Texas Mutual Insurance Grant	-	7,515.71	Texas Mutual Insurance Grant	22,865.71	(15,350.00)
Total Revenues	\$ 296,344.09	\$ 419,358.13	Total Expenses	\$ 468,657.40	\$ 247,044.82

Lee College
Checks > \$25,000
Apr-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
4/1/2025	Charlie's Plumbing, Inc.	44,451.72	MAIN	Multiple Invoices - Repairs
4/1/2025	TouchNet Information Systems Inc	76,510.00	MAIN	Annual Subscription
4/3/2025	Carahsoft Technology Corp*	33,645.32	MAIN	Service Now Ticketing System
4/3/2025	RNDI Companies, Inc	62,855.55	MAIN	Asbestos Abatement - 119 S. Whiting
4/8/2025	Barbers Hill ISD	28,000.00	MAIN	Dual Credit
4/8/2025	BridgeWork Partners, LLC	51,250.00	MAIN	Direct Hire Invoice CFO
4/8/2025	Goose Creek Consolidated ISD	133,200.00	MAIN	Dual Credit
4/8/2025	M Scott Construction, INC*	325,161.25	MAIN	Cosmetology Renovation
4/16/2025	PBK*	27,197.40	MAIN	Campus Masterplan Project
4/16/2025	TruTech Tools, LTD	46,777.45	MAIN	Tools/Equipment for HVAC - McNair
4/22/2025	CDW-G*	66,802.17	MAIN	Malware/Ransomware Protection
4/22/2025	Gas South, LLC	37,048.31	MAIN	Natural Gas
4/22/2025	Johnson Controls Inc*	83,740.25	MAIN	Quarterly HVAC Contract
4/22/2025	LLF Advisors Group Inc *	33,650.00	MAIN	Consultant Workforce
4/22/2025	TXU Energy Retail Company LLC	77,515.33	MAIN	Utilities
4/22/2025	Thompson & Horton LLP*	26,128.75	MAIN	Lawyers
4/23/2025	Construction Masters of Houston Inc	42,987.26	CONST	ADA Repairs
4/23/2025	Furniture Marketing Group, Inc.	170,336.52	CONST	Furniture Marketing Group Inc.
4/29/2025	Southern Computer Warehouse*	30,000.00	MAIN	Computers - Huntsville

Total Checks >\$25K from Operating/Construction \$ 1,367,257.28

Facility Projects - As of 4/30/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 157,996.30	\$ 64,533.70
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 12,082.50	\$ 57,917.50
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,179,000.00	\$ 325,161.25	\$ 2,853,838.75
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 797,941.82	\$ 890,058.18
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,055,134.00	\$ 85,156.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 378,472.82	\$ 3,604,027.18

LEE COLLEGE DISTRICT

4/30/2025

Fund Source	Par Value	3/31/2025	Net Additions/ (Withdrawals)	4/30/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 986,758.80	\$ 1,184,700.10	\$ (197,941.30)	\$ 986,758.80		
Lonestar - General Fund	\$ 32,177,604.69	\$ 37,567,115.42	\$ (5,389,510.73)	\$ 32,177,604.69	4.47%	\$ 130,489.27
US Bank - Operating	\$ 1,894,632.06	\$ 1,840,038.63	\$ 147.93	\$ 1,840,186.56	4.47%	\$ 154.67
Total Unrestricted Cash and Cash Equiv.	\$ 35,058,995.55	\$ 40,591,854.15	\$ (5,587,304.10)	\$ 35,004,550.05		\$ 130,643.94
Restricted						
Lone Star - Board Reserves	\$ 74,165.49	\$ 4,249,327.95	\$ (4,175,162.46)	\$ 74,165.49	4.47%	\$ 16,137.55
US Bank - Board Reserves	\$ 26,534,530.90	\$ 21,967,689.24	\$ 4,267,332.61	\$ 26,235,021.85	4.31%	\$ 73,690.96
Total Board Reserves	\$ 26,608,696.39	\$ 26,217,017.19	\$ 92,170.15	\$ 26,309,187.34		\$ 89,828.51
US Bank - Capital Asset Reserves	\$ 1,710,220.26	\$ 1,506,748.08	\$ 203,472.18	\$ 1,710,220.26	4.23%	\$ 5,264.95
US Bank - Insurance Reserves	\$ 3,300,000.00	\$ 1,975,544.08	\$ 1,126,338.73	\$ 3,101,882.81	3.77%	\$ -
Lone Star - Insurance Reserves	\$ 31,056.98	\$ 1,136,990.00	\$ (1,105,933.02)	\$ 31,056.98	4.47%	\$ 4,317.91
Chase - Construction	\$ 47,506.53	\$ 4,519.27	\$ 42,987.26	\$ 47,506.53		\$ -
TexPool - Construction	\$ 5,672,129.04	\$ 5,877,077.38	\$ (204,948.34)	\$ 5,672,129.04	4.34%	\$ 20,728.66
TXFIT - Lost Revenue Funds	\$ 4,318,558.80	\$ 4,302,626.05	\$ 15,932.56	\$ 4,318,558.61	4.54%	\$ 15,932.56
Total Restricted Cash	\$ 41,688,168.00	\$ 41,020,522.05	\$ 170,019.52	\$ 41,190,541.57		\$ 136,072.59
Total Cash (Restricted and Unrestricted)	\$ 76,747,163.55	\$ 81,612,376.20	\$ (5,417,284.58)	\$ 76,195,091.62		\$ 266,716.53

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Jacob Atkin

 Jacob Atkin - VP, Finance/CFO

Renea Woodruff

 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 2/28/2025 \$22,124,166
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.