

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2016-2017 Fiscal Year

	Eight months ended February 28, 2017				Eight months ended February 28, 2016			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,284,000	8.47%	\$ 1,775,162	77.72%	\$ 2,392,859	9.22%	\$ 1,785,291	74.61%
State	21,158,463	78.45%	9,841,361	46.51%	21,024,453	80.98%	9,581,606	45.57%
Federal	390,000	1.45%	66,399	17.03%	450,265	1.73%	124,337	27.61%
Other	2,235,075	8.29%	1,442,612	64.54%	2,094,785	8.07%	1,191,435	56.88%
Issuance of notes	900,000	3.34%	780,334	86.70%	-	0.00%	-	
Total Revenue	26,967,538	100.00%	13,905,868	51.57%	25,962,362	100.00%	12,682,669	48.85%
Expenditures:								
Instruction								
Basic Programs	12,975,597	48.18%	6,136,115	47.29%	13,024,872	50.64%	6,606,222	50.72%
Added Needs	2,630,184	9.77%	1,227,621	46.67%	2,521,001	9.80%	1,355,546	53.77%
Adult & Continuing Ed	400,550	1.49%	224,917	56.15%	380,154	1.48%	212,998	56.03%
Total Instruction	16,006,331	59.44%	7,588,653	47.41%	15,926,027	61.92%	8,174,766	51.33%
Supporting Services								
Pupil Support	1,323,735	4.92%	619,828	46.82%	1,296,415	5.04%	660,411	50.94%
Instructional Staff	1,201,358	4.46%	657,576	54.74%	1,007,667	3.92%	556,157	55.19%
General Administration	486,929	1.81%	341,384	70.11%	473,460	1.84%	304,326	64.28%
School Administration	1,544,582	5.74%	828,883	53.66%	1,529,819	5.95%	808,279	52.83%
Business	442,765	1.64%	266,231	60.13%	472,364	1.84%	307,378	65.07%
Maintenance	1,891,947	7.00%	1,190,923	62.95%	1,890,286	7.35%	1,117,604	59.12%
Transportation	2,267,786	8.42%	1,554,628	68.55%	1,363,430	5.30%	758,307	55.62%
Central Services	580,776	2.16%	403,969	69.56%	630,245	2.45%	430,798	68.35%
Athletics	578,564	2.15%	320,835	55.45%	558,688	2.17%	328,067	58.72%
Total Supporting Services	10,318,442	38.30%	6,184,257	59.93%	9,222,374	35.86%	5,271,327	57.16%
Other Financing Uses	607,657	2.26%	35,079	5.77%	572,249	2.22%	37,361	6.53%
Total expenditures	26,932,430	100.00%	13,807,989	51.27%	25,720,650	100.00%	13,483,454	52.42%
Deficiency of revenues over expenditures	\$ 35,108		\$ 97,879		\$ 241,712		\$ (800,785)	

Note:

Transportation includes the purchase of 8 busses and 3 vans at a total cost of \$791,085.

Vicksburg Community Schools
 Budget Progress Report - by Object
 2016-2017 Fiscal Year

	Eight months ended February 28, 2017				Eight months ended February 28, 2016			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,197,586	49.01%	\$ 6,958,450	52.73%	\$ 12,851,252	49.97%	\$ 7,052,928	54.88%
Benefits	8,416,508	31.25%	3,629,354	43.12%	8,176,632	31.79%	3,632,453	44.42%
Total Salaries & Benefits	21,614,094	80.26%	10,587,804	48.99%	21,027,884	81.76%	10,685,381	50.82%
Purchased Services	2,041,980	7.58%	1,389,646	68.05%	2,292,476	8.91%	1,493,705	65.16%
Supplies	1,546,149	5.74%	880,054	56.92%	1,350,900	5.25%	963,852	71.35%
Capital Outlay	988,710	3.67%	832,032	84.15%	246,828	0.96%	176,353	71.45%
Other	741,497	2.75%	118,453	15.97%	802,562	3.12%	164,163	20.45%
Total Expenditures	\$ 26,932,430	100.00%	\$ 13,807,989	51.27%	\$ 25,720,650	100.00%	\$ 13,483,454	52.42%

Vicksburg Community Schools

2014 Building and Site Fund

February 28, 2017

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income and other	46	7,930	3,857	17,179
Total revenue and other sources	6,535,046	7,930	4,653,857	17,179
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	40,741
Construction management	50,823	165,164	92,265	125,229
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,842,831
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	473,998
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	169,947
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	272,649
Network infrastructure	-	195,011	29,515	260,838
Total expenditures	119,608	3,257,895	3,806,881	3,199,383
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,182,204)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 830,245

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 844,173
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	844,173
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	10,643
Accounts payable	118,608	815,370	741,209	3,285
Total liabilities	119,608	818,530	744,494	13,928
Fund balance	6,415,438	3,165,473	4,012,449	830,245
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 844,173