

Lincoln County School District
2023-24 Monthly Comparison - General Fund Projected to Actual
February 2024

REVENUES	Projected**	Actual	Actual Compared to Projected	Comments
LOCAL SOURCES:				
Current year's levy	280,699	241,402	(39,297)	*
Prior years' taxes	37,035	42,482	5,447	*
Interest on Investments	45,656	177,267	131,611	Rates Increased JE's Not Complete
Fees Charged to Grants	42,779	0	(42,779)	
Rentals			-	
Contributions			-	
Other Local Income	84,838	38,395	(46,442)	
INTERMEDIATE SOURCES:				
ESD - Severe Disability Support	26,757		(26,757)	
County School Fund	37,116	128,361	91,245	*
Other, Hvy Eq Rent Tax, etc			-	
STATE SOURCES:				
SSF- Current Year	1,871,971	1,933,139	61,168	*
SSF- Prior Year			-	*
Common School Fund	282,660	348,207	65,547	*
State Timber	63,425	208,767	145,342	*
Unrestricted Grants			-	*
FEDERAL SOURCES:				
Federal Forest Fees			-	No longer Local Revenue
Foster Care Transport Reimb			-	
OTHER RESOURCES:				
Interfund Transfer			-	
Sale of Assets/Ins Proceeds			-	
Beginning Fund Balance				
Total Monthly Revenue	2,772,937	3,118,019	345,082	
EXPENDITURES				
Salaries (100)	2,777,926	2,757,136	(20,790)	
Employee benefits (200)	1,546,102	1,340,444	(205,658)	
Purchased services (300)	1,443,887	1,232,873	(211,014)	
Supplies (400)	141,805	93,554	(48,251)	
Capital outlay (500)	5,191		(5,191)	
Insurance/Other (600)	8,495	2,523	(5,972)	
Interfund Transfers (700)			-	
Contingency (800)				
Unappropriated Funds (800)				
Total Monthly Expenditures	5,923,407	5,426,531	(496,876)	

*Indicates SSF formula revenue -- excesses are returned to the State

** Projections based on budget and average % received/expended during same time period over past 8 years

Lincoln County School District
2023-24 General Fund - Purchased Services Monthly Comparison
February 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	YTD Total
Prof Instruction Svcs	D 8,780	10,351	12,120	D 31,714	16,350	E 132,553	51,883	51,341					315,091
Cleaning Services		343,923	18,300	B 361,981	180,991	181,290	183,636	186,202					1,456,323
Repairs & Maint	5,104	48,291	18,620	9,196	30,808	25,620	27,458	13,390					178,487
Rentals	602	13,860	13,900	24,880	8	2,193		2,000					57,444
Utilities	7,603	37,963	97,251	117,301	127,555	147,492	185,786	133,963					854,912
Transportation	778	6,319	298,354	C 51,512	39,409	C 1,225,517	468,409	322,921					2,413,218
Travel	1,405	10,739	5,712	7,615	18,705	10,378	3,154	5,326					63,035
Telephone		8,000	8,761	9,106	9,390	9,487	9,469	9,343					63,556
Postage	559	1,893	3,555	2,290	2,602	3,538	3,119	4,160					21,716
Advertising		70	150		197								417
Printing & Binding		9,813	16,867	10,988	5,831	15,131	7,137	9,332					75,099
Data Lines		60	177	177	177	157	127	127					1,002
Charter School Pmts	914,194	457,783	457,783	457,783	457,783	457,783	457,783	457,783					4,118,675
Tuition		28,396	28,396	27,480	28,396	27,480	28,396	28,396					196,940
Audit Services							25,225						25,225
Legal Services			917	1,485		887		1,659					4,948
Architect/Engr Svcs			2,620		855	360	490	1,378					5,703
Neg/Labor Consltg													-
Managemnt Svcs													-
Data/Tech Svcs		3,000	1,500		6,000	1,500	18,865	1,500					32,365
Election Services				23									23
Other Gen Prof Svcs	D 45,228	16,508	1,940	3,620	3,366	5,682	4,429	4,052					84,824
Total	984,252	996,968	986,922	1,117,151	928,422	2,247,048	1,475,365	1,232,873	-	-	-	-	9,969,001
	D (1,900)			D (24,780)									

For Reference

Only:

Less Transportation	(778)	(6,319)	(298,354)	(51,512)	(39,409)	(1,225,517)	(468,409)	(322,921)	-	-	-	-
Charter Sch Pmts	(914,194)	(457,783)	(457,783)	(457,783)	(457,783)	(457,783)	(457,783)	(457,783)	-	-	-	-

Purchased Services	67,380	532,866	230,785	583,076	431,230	563,748	549,173	452,169	-	-	-	-	A
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Notes:

- A: Removing Transportation & Charter Payments with their irregular payment patterns from the totals smooths the monthly totals for comparison purposes. For Reference Only.
- B: September & October Custodial Bills paid in October due to billing errors.
- C: Waiting on corrected invoices to reflect contract amendment to increase driver wages. Pd Dec 1.
- D: Figures updated after audit - items moved to grant funds, Special Education
- E: Special Education contracted SLP's

LINCOLN COUNTY SCHOOL DISTRICT

	Budget	Encumb'd	YTD Actual	Remaining
Special Revenues & Grants (200-285 & 900-994)				
Revenues:				
Local	754,099		909,565	(155,466)
Intermediate			2,300	
State	4,058,911		307,258	3,751,653
Federal	12,641,146		1,844,456	10,796,690
Fund Tfrs/Asset Sales				
Beg. Fund Balance *	1,384,117		1,526,528	(142,411)
Total Revenues	18,838,273		4,590,107	14,248,166
Expenditures:				
Instruction	7,848,625	1,636,656	1,917,995	4,293,974
Support Services	5,806,756	1,147,249	1,820,064	2,839,442
Enterprise	636,587	57,391	150,844	428,352
Facilities Acq & Const	3,446,650	274,061	2,218,134	954,455
End Fund Bal/Tfrs	1,099,655			1,099,655
Total Expenditures	18,838,273	3,115,358	6,107,037	9,615,878
Fund Balance			(1,516,930) ***	
Indigenous Peoples (286)				
Revenues:				
Local				
Fund Tfrs/Asset Sales				0
Beg. Fund Balance*	103,050		103,049	1
Total Revenues	103,050	0	103,049	1
Expenditures:				
Instruction	81,050	4,757	1,011	75,282
Support Services	22,000			22,000
End Fund Balance				0
Total Expenditures	103,050	4,757	1,011	97,282
Fund Balance			102,038	
Less Encumbered			4,757	
Available for Expenditure			97,281	
Musical Instruments (287)				
Revenues:				
Transfers				
Beg. Fund Balance*	505,000		306,835	198,165
Total Revenues	505,000		306,835	198,165
Expenditures:				
Instruction	295,000	14,965	57,178	222,857
Support Services	110,000		4,464	105,536
End Fund Balance	100,000	100,000		0
Total Expenditures	505,000	114,965	61,641	328,394
Fund Balance			245,194	
Less Encumbered			114,965	
Available for Expenditure			130,229	

2023-24 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of February 29, 2024 UNAUDITED

	Budget	Encumb'd	YTD Actual	Remaining
Pre-School Promise (288)				
Revenues:				
State	523,800		181,844	341,956
Beg. Fund Balance*			0	0
Total Revenues	523,800		181,844	341,956
Expenditures:				
Instruction	372,943	264,756	267,698	(159,511)
Support Services	58,544	4,603	8,883	45,057
Enterprise	92,313			92,313
Facilities Acq & Const				
End Fund Balance				
Total Expenditures	523,800	269,359	276,581	(22,141)
Fund Balance			(94,737) ***	
Student Investment Account (289/989)				
Revenues:				
State	4,228,625		4,124,097	104,528
Beg. Fund Balance*				0
Total Revenues	4,228,625		4,124,097	104,528
Expenditures:				
Instruction	1,942,573	867,196	1,067,769	7,608
Support Services	2,284,052	1,240,160	1,413,916	(370,024)
Enterprise	2,000	5,109	188,635	(191,744)
Facilities Acq & Const				0
End Fund Balance				
Total Expenditures	4,228,625	2,112,464	2,670,320	(554,159)
Fund Balance			1,453,777 ***	
Curriculum (290)				
Revenues:				
Local			61,274	0
Transfers	1,600,000			1,538,726
Beg. Fund Balance*	1,900,000		1,900,000	0
Total Revenues	3,500,000		1,961,274	1,538,726
Expenditures:				
Instruction	360,000			360,000
Contingency	3,140,000			3,140,000
End Fund Balance				
Total Expenditures	3,500,000		0	3,500,000
Fund Balance			1,961,274	
Less Encumbered			0	
Available for Expenditure			1,961,274	

	Budget	Encumb'd	YTD Actual	Remaining
Small Schools Grant (291) WHS & Toledo 7-12				
Revenues:				
Local			3,760	
State	67,000			67,000
Beg. Fund Balance *	143,000		129,187	13,813
Total Revenues	210,000		132,947	77,053
Expenditures:				
Instruction	123,483	9,013	20,726	93,744
Support Services	19,517	842	3,333	15,342
Enterprise				0
Facilities Acq & Const				
End Fund Balance	67,000			67,000
Total Expenditures	210,000	9,855	24,059	176,086
Fund Balance			108,888	
Less Encumbered			9,855	
Available for Expenditure			99,033	
High School Success (292)				
Revenues:				
State	1,589,075		71,803	1,517,272
Beg. Fund Balance *			0	0
Total Revenues	1,589,075		71,803	1,517,272
Expenditures:				
Instruction	742,590	364,894	218,408	159,287
Support Services	846,485	253,403	414,414	178,668
End Fund Balance				
Total Expenditures	1,589,075	618,297	632,823	337,955
Fund Balance			(561,020) ***	
Building Maintenance (293)				
Revenues:				
Local	25,000		56,860	(31,860)
State				
Federal				
Fund Tfrs/Asset Sales	905,000			905,000
Beg. Fund Balance *	1,373,000		2,269,009	(896,009)
Total Revenues	2,303,000		2,325,869	(22,869)
Expenditures:				
Support Services	681,587	56,189	306,103	319,295
Enterprise				
Facilities Acq & Const	1,621,413	35,046	404,534	1,181,832
End Fund Bal/Tfrs				
Total Expenditures	2,303,000	91,235	710,637	1,501,128
Fund Balance			1,615,232	
Less Encumbered			91,235	
Available for Expenditure			1,523,996	

* Beginning Fund Balances are Audited

** Fund Balances do NOT include encumbered expenditures

*** Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

LINCOLN COUNTY SCHOOL DISTRICT

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Food Services (294)				
Revenues:				
Local	190,100		78,773	111,327
State	35,000		263,080	(228,080)
Federal	3,663,253		824,977	2,838,276
Beg. Fund Balance *	900,000		1,238,958	(338,958)
Total Revenues	4,788,353		2,405,788	2,382,565
Expenditures:				
Instruction	115,160	31,666	61,429	22,065
Support Services	33,482	11,060	23,434	(1,013)
Enterprise	4,089,711	2,188,556	1,417,438	483,717
Facilities Acq & Const	300,000		664	299,336
End Fund Balance	250,000	250,000		0
Total Expenditures	4,788,353	2,481,283	1,502,966	804,105
Fund Balance			902,822 ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Student Activities (295)				
Revenues:				
Local	1,300,000		758,240	541,760
Beg. Fund Balance *	1,325,000		1,243,391	81,609
Total Revenues	2,625,000		2,001,631	623,369
Expenditures:				
Instruction	1,315,000	70,119	598,592	646,290
Support Services	95,000	1,016	3,828	90,157
Enterprise	45,000	153	66,450	(21,603)
Contingency	1,170,000			1,170,000
Total Expenditures	2,625,000	71,287	668,869	1,884,844
Fund Balance			1,332,762	
Less Encumbered			71,287	
Available for Expenditure			1,261,475	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Outdoor School for All (296)				
Revenues:				
State	149,098			149,098
Total Revenues	149,098		0	149,098
Expenditures:				
Instruction	142,398	5,473	19,792	117,133
Support Services	6,700		544	6,156
Total Expenditures	149,098	5,473	20,336	123,289
Fund Balance			(20,336) ***	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
ODE Facilities Grants (297)				
Revenues:				
State Sources	10,000			10,000
Total Revenues	10,000	0	0	10,000
Expenditures:				
Support Services	10,000			10,000
Total Expenditures	10,000	0	0	10,000
Fund Balance				

* Beginning Fund Balances are Audited
 ** Fund Balances do NOT include encumbered expenditures
 *** Reimbursement Basis Grants, revenue received after funds expended, negative or low fund balance is normal

2023-24 SPECIAL REVENUE FUNDS FINANCIAL STATEMENTS as of February 29, 2024 UNAUDITED

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Technology (298)				
Revenues:				
Local	136,015		145,995	(9,980)
Local - Tech Fees	45,900		39,286	6,614
Transfers	1,600,000			1,600,000
Beg. Fund Balance *	1,446,893		1,750,475	(303,582)
Total Revenues	3,228,808		1,935,756	1,293,052
Expenditures:				
Instruction	37,500			37,500
Support Services	729,739	260,800	159,531	309,409
Contingency	2,461,569			2,461,569
End Fund Balance				0
Total Expenditures	3,228,808	260,800	159,531	2,808,478
Fund Balance			1,776,225	
Less Encumbered			260,800	
Available for Expenditure			1,515,426	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Vehicle Replacement (299)				
Revenues:				
Local	29,500		1,379	28,121
Sale of Assets				0
Beg. Fund Balance *	51,900		40,410	11,490
Total Revenues	81,400		41,789	39,611
Expenditures:				
Support Services	81,400			81,400
End Fund Balance				0
Total Expenditures	81,400	0	0	81,400
Fund Balance			41,789	
Less Encumbered			0	
Available for Expenditure			41,789	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
PERS Bonds Debt Service (320)				
Revenues:				
Local	5,082,765		2,928,263	2,154,502
Beg. Fund Balance *	10,563,450		10,709,267	(145,817)
Total Revenues	15,646,215		13,637,530	2,008,685
Expenditures:				
Debt Service	6,116,208		683,104	5,433,104
End Fund Balance	9,530,007	9,530,007		0
Total Expenditures	15,646,215	9,530,007	683,104	5,433,104
Fund Balance			12,954,426	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
GO Bonds Debt Service (330 & 331)				
Revenues:				
Local	6,104,995		5,927,084	177,911
Transfers	1,431,655			1,431,655
Beg. Fund Balance *	1,354,500		1,331,821	22,679
Total Revenues	8,891,150		7,258,904	1,632,246
Expenditures:				
Debt Service	5,290,500		114,826	5,175,674
Transfers	1,431,650			1,431,650
End Fund Balance	2,169,000	2,169,000		0
Total Expenditures	8,891,150	2,169,000	114,826	6,607,324
Fund Balance			7,144,078	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Capital Construction Fund (405)				
Revenues:				
Local	1,095,672		388,801	706,871
Beg. Fund Balance *	1,563,700		1,785,693	(221,993)
Total Revenues	2,659,372		2,174,493	484,879
Expenditures:				
Support Services	459,372			459,372
Facilities Acq & Const	2,200,000	2,819	661,022	1,536,159
End Fund Balance				0
Total Expenditures	2,659,372	2,819	661,022	1,995,531
Fund Balance			1,513,471	
Less Encumbered			2,819	
Available for Expenditure			1,510,652	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Future Property Purchases Reserve (420)				
Revenues:				
Local	15,000		34,581	(19,581)
Fund Tfrs/Asset Sales				0
Beg. Fund Balance *	1,061,018		1,072,295	(11,277)
Total Revenues	1,076,018		1,106,876	(30,858)
Expenditures:				
Facilities Acq & Const	1,076,018			1,076,018
Total Expenditures	1,076,018		0	1,076,018
Fund Balance			1,106,876	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
Dental/Vision Self Insurance (610)				
Revenues:				
Local	963,000		519,773	443,227
Beg. Fund Balance *	1,215,000		1,178,070	36,930
Total Revenues	2,178,000		1,697,843	480,157
Expenditures:				
Support Services	870,000		542,597	327,403
Contingency	1,308,000			1,308,000
Total Expenditures	2,178,000		542,597	1,635,403
Fund Balance			1,155,246	
Less Encumbered			0	
Available for Expenditure			1,155,246	

	<u>Budget</u>	<u>Encumb'd</u>	<u>YTD Actual</u>	<u>Remaining</u>
District Medical Group HRA (620)				
Revenues:				
Local	874,600		584,891	289,709
Beg. Fund Balance	2,120,000		2,129,863	(9,863)
Total Revenues	2,994,600		2,714,754	279,846
Expenditures:				
Support Services	440,000	9,277	264,749	165,974
End Fund Balance	2,554,600			2,554,600
Total Expenditures	2,994,600	9,277	264,749	2,720,574
Fund Balance			2,450,005	
Less Encumbered			9,277	
Available for Expenditure			2,440,728	

LINCOLN COUNTY SCHOOL DISTRICT
Bills & Claims Over \$10,000 - All Funds
2023-24 Fiscal Year
February 2024

Date	Payee	Description	Amount
2/2/2024	EDUPOINT EDUCATIONAL SYSTEMS	SYNERGY STUDENT INFO SYSTEM - MTSS MODULE	14,626.29
2/7/2024	WORLD CLASS VACATIONS	COOK AROUND THE WORLD - TAHS CULINARY	12,352.22
2/9/2024	FIRST STUDENT, INC.	STUDENT TRANSPORTATION	308,357.16
2/9/2024	LATHAM CENTERS, INC.	MONTHLY TUITION - OUT OF STATE SPECIAL ED PLACEMENT	28,396.00
2/9/2024	MVBOA	BASKETBALL OFFICIALS - NHS	19,112.00
2/9/2024	O'BRIEN & COMPANY, LLC	CM/GC YVE SEISMIC REHAB	102,380.93
2/9/2024	PNW PROFESSIONALS	MONTHLY CONTRACT SERVICES - SLP	11,040.00
2/9/2024	SODEXO, INC & AFFILIATES (CUST)	MONTHLY CONTRACT SERVICES	182,584.15
2/16/2024	COMMUNITY SERVICES CONSORTIUM	2023-24 SSF PAYMENTS	12,299.00
2/16/2024	EDDYVILLE CHARTER SCHOOL	2023-24 SSF PAYMENTS	208,853.84
2/16/2024	SILETZ VALLEY CHARTER SCHOOL	2023-24 SSF PAYMENTS	203,493.41
2/16/2024	WORLD CLASS VACATIONS	COOK AROUND THE WORLD - TAHS CULINARY	19,017.78
2/23/2024	EDDYVILLE CHARTER SCHOOL	GRANT REIMBURSEMENT - SIA	101,192.27
2/23/2024	E-THERAPY LLC	MONTHLY CONTRACT SERVICES - SLP	10,125.00

**LINCOLN COUNTY SCHOOL DISTRICT
INVESTMENT REPORT
February 29, 2024**

Oregon State Treasury - Local Government Investment Pool	
Beginning Balance	\$ 58,537,793
Additions	2,258,947
Reductions	4,257,045
Ending Balance	<u>\$ 56,539,696</u>

Oregon State Treasury - Local Government Investment Pool - 2002 PERS Bonds	
Beginning Balance	\$ 1,139,467
Additions	4,695
Reductions	(0)
Ending Balance	<u>\$ 1,144,162</u>

Oregon State Treasury - Local Government Investment Pool - 2003 PERS Bonds	
Beginning Balance	\$ 1,544,092
Additions	6,362
Reductions	(0)
Ending Balance	<u>\$ 1,550,454</u>

Oregon Coast Bank - Money Market Account	
Beginning Balance	\$ 14,612,335
Additions	4,554,309
Reductions	5,600,000
Ending Balance	<u>\$ 13,566,644</u>

Oregon Coast Bank - 13 Month Time CD (Fund 331 QSCB Sinking Fund)	
.75% APY	
Beginning Balance	\$ 379,223
Additions	-
Reductions	-
Ending Balance	<u>\$ 379,223</u>

Monthly Totals	
Beginning Balance	\$ 76,212,910
Additions	\$ 6,824,313
Reductions	\$ 9,857,044
Ending Balance	<u>\$ 73,180,179</u>

<u>Interest Rates</u>	<u>December</u>	<u>January</u>	<u>February</u>
LGIP	5.00%	5.00%	5.20%
Oregon Coast Bank	5.12%	5.12%	5.12%