



## Discussion Item

**Date:** January 7, 2025

**Division:** Finance

**Subject:** 2024 Bond Program (I&S Funds)

### **Background Information:**

- LISD held a Bond Election on May 4, 2024.
- Three propositions were proposed and put before the voters.
- Proposition A - The "Aquatic Centers" prop totaling \$16,250,000 was approved receiving 58% voting "for". Proposition A included improving, renovating, rehabilitating and equipping the existing Eastside Aquatic Center and Westside Aquatic Center, and not the construction of new aquatic centers.
- Proposition B - The "Athletics & Recreation" prop totaling \$65,585,000 was approved receiving 54.7% voting "for". Proposition B included constructing, improving, renovating and equipping athletics facilities consisting of locker rooms, concessions and field house; tennis courts; baseball / softball facilities and playing field turf replacement.
- Proposition C - The "Stadiums" prop totaling \$19,999,000 was approved receiving 56.1% voting "for". Proposition C included updating, improving, renovating and equipping the existing stadiums, and not the construction of new stadiums, at Hebron High School, Flower Mound High School, The Colony High School, Marcus High School and Lewisville High School.

### **Administrative Consideration:**

- For this report on the 2024 Bond Program, discussion will include but is not limited to the following:
  - 2024 Bond First-Sale Year Two Projects and Architect Selections