

Board of Trustees

RESOLUTION

WHEREAS, HB 621 takes effect January 1, 2008; and

WHEREAS, HB 621 adds Section 11.253(b) of the Texas Property Tax Code regarding goods-in-transit, as follows: "A person is entitled to an exemption from taxation of the appraised value of that portion of the person's property that consists of goods-in-transit"; and

WHEREAS, the Board of Trustees is of the opinion that the said new exemption is not in the best interest of the District; and

WHEREAS, Section 11.253(j) of the Texas Property Tax Code provides that the governing body of a taxing unit may provide for taxation of goods-in-transit exempt under Section 11.253(b) of the Texas Property Tax Code and not exempt under other law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Coppell Independent School District that the District shall tax goods-in-transit which are otherwise exempt under Section 11.253(b) of the Texas Property Tax Code and otherwise not exempt under other law.

COPPELL INDEPENDENT

SCHOOL DISTRICT

PASSED AND ADOPTED this <u>22nd</u> day of October, 2007

By:

Kathie Gautille, President
Board of Trustees

ATTEST:

By:

Cindy Warner, Secretary