

**A RESOLUTION CALLING FOR THE REDEMPTION
AND DEFEASANCE OF CERTAIN OF THE
DISTRICT'S LIMITED TAX IMPROVEMENT BONDS, SERIES 2006**

WHEREAS, Collin County Community College District (the "District") has heretofore issued its Limited Tax Improvement Bonds, Series 2006 (the "Series 2006 Bonds"), a portion of which are subject to optional redemption on February 15, 2016;

WHEREAS, the Board of Trustees (the "Board") of the District hereby finds and determines that it is in the best interests of the District to optionally redeem and defease with lawfully available funds of the District the Series 2006 Bonds maturing in each of the years 2017-2026;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF COLLIN COUNTY COMMUNITY COLLEGE DISTRICT;

Section 1. The Series 2006 Bonds maturing in each of the years 2017-2026 (the "Refunded Bonds") are hereby called for early redemption on February 15, 2016 (the "Redemption Date"), and lawfully available funds of the District fully sufficient to pay the principal of and interest on the Refunded Bonds to the Redemption Date should be transferred to the Paying Agent for the Refunded Bonds at least five (5) days prior to the Redemption Date.

Section 2. The Paying Agent is hereby authorized and directed to give notice of such redemption to the "Owners" of the Refunded Bonds pursuant to the Order of the District authorizing the Series 2006 Bonds.

PASSED, APPROVED AND EFFECTIVE this ____ day of December, 2015.

Chairman, Board of Trustees
Collin County Community College District

ATTEST:

Secretary, Board of Trustees
Collin County Community College District