

CONSENT AGENDA

AGENDA ITEM VI-2a

R25/26-2c

Topic:	Monthly Financial Report -- General Fund
Date:	July 16, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	May 2025		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25		
	Actual	% of	Actual	% of	Actual	% of	Budget	Fall Forecast (Update in Nov. 2024	Forecast is Better (Worse) than Budget
		Budget		Budget		Budget			
REVENUE									
State comm college support	\$ -	1%	\$ 18,326,743	77%	\$ 22,624,149	100%	\$ 23,753,592	\$ 24,182,958	\$ 429,366
Property taxes	158,285	0%	24,704,929	95%	24,093,457	100%	25,874,323	25,538,216	(336,107)
Tuition, net of waivers	-5,347	1%	17,234,320	100%	14,928,706	100%	17,231,479	16,259,212	(972,267)
Other revenue	256,342	0%	3,215,296	108%	4,037,063	110%	2,964,711	4,349,802	1,385,091
Transfers in	-		-		-		-	-	-
Total revenue	409,280	1%	\$ 63,481,288	91%	65,683,375	101%	69,824,105	70,330,188	506,083
EXPENDITURES									
Personnel services	5,593,954	9%	55,645,320	86%	50,908,617	85%	\$ 64,333,185	\$ 60,022,586	\$ 4,310,599
Materials and services	495,948	5%	8,739,661	82%	8,156,748	83%	10,713,373	10,166,974	546,399
Capital outlay	1,512	2%	57,511	72%	90,797	71%	80,000	76,000	4,000
Transfers out	-	0%	1,500,000	94%	1,250,000	89%	1,600,000	1,600,000	-
Total expenditures	6,091,414	8%	\$ 65,942,492	86%	60,406,162	85%	76,726,558	71,865,560	4,860,998
Net revenue (expenditures)	<u>\$ (5,682,134)</u>		\$ (2,461,204)		5,277,213		(6,902,453)	(1,535,372)	5,367,081
Beginning Fund balance at start of year			\$ 13,591,590		16,719,469		13,591,590	12,055,000	(1,536,590)
Contingency and Fund balance at report date			<u>\$ 11,130,386</u>		<u>\$ 21,996,682</u>		<u>\$ 6,689,137</u>	<u>\$ 10,519,628</u>	<u>\$ 3,830,491</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2024-25 (in millions)	\$ 800	\$ 800
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%
Projected is less than budget for estimated vacancy rate.		
Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment		
In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.		