

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025															
485 <= Type in School District Number																			
ROYALTON PUBLIC SCHOOL DISTRICT			Change only																
			if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate														
Calculations for Ten Year Projection		Pay 26 LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035					
1 Type your district number in cell A2 (Minneapolis = 1.2)																			
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b																			
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33																			
4 Look-up data from following tabs																			
5 Initial Formula Revenue																			
6 Current year APU		57		962.40	960.81	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)																			
6b Total Adjusted Pupil Units = (6) + (6a)					960.81	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26
7 District average building age (uncapped)		401		33.00	33.00	34.00	35.00	36.00	37.00	38.00	39.00	40.00	41.00	42.00					
8 Formula allowance				\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9 Building age ratio = (Lesser of 1 or (7) / 35)		402			0.94286	0.97143	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10 Initial revenue = (6) * (8) * (9)		403		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998
11 Added revenue for Eligible H&S Projects > \$100,000 / site																			
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess		701			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)		754			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)		700			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)		753			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16r New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site					beginning FY27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)		405		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18r Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)					beginning FY27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)		406		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Added revenue for Pre-K remodeling (for VPK approvals only)																			
20a Net debt service for bonds approved for Pre-K remodeling		766			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20b Pay as you go for projects approved for Pre-K remodeling		407			-														
20c Total Pre-K revenue					-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20d Total New Law Revenue (10) + (19) + (20c)		408			344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998

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ROYALTON PUBLIC SCHOOL DISTRICT			Change only											
			if requiring levy	Payable 2025										
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Old Formula revenue														
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409			-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	410	-											
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" bonds	765			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	767			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = ((if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			57,978	59,390	61,137	61,137	61,137	61,137	61,137	61,137	61,137	61,137
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		58,074	57,978	59,390	61,137	61,137	61,137	61,137	61,137	61,137	61,137	61,137
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	420		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date		2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
36	Three year prior Ag Modified ANTC	35	5,979,403	5,979,403	5,860,025	6,094,426	6,338,203	6,591,731	6,855,400	7,129,616	7,414,801	7,711,393	8,019,849	
37	Three year prior Adjusted PU (New Weights)	54	1,035.29	1,035.31	991.43	1,000.40	960.81	955.26	955.26	955.26	955.26	955.26	955.26	
38	ANTC / APU = (36) / (37)	424	5,775.58	5,775.49	5,910.70	6,091.97	6,596.74	6,900.47	7,176.49	7,463.55	7,762.09	8,072.57	8,395.47	
39	State average ANTC / APU with ag value adjustment	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00	
40	Equalizing Factor = 123% of (39)	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	34.58%	34.58%	34.21%	33.26%	34.15%	34.35%	34.35%	34.35%	34.35%	34.35%	34.35%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	65.42%	65.42%	65.79%	66.74%	65.85%	65.65%	65.65%	65.65%	65.65%	65.65%	65.65%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,998	
44	Initial LTFM State Aid (42) * (43)	429	225,578	225,208	231,981	242,250	239,033	238,309	238,311	238,311	238,309	238,311	238,309	
45	Old formula Grandfathered Alternative Facilities Aid	431	-	-	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (Greater of (44) or (45))	432	225,578	225,208	231,981	242,250	239,033	238,309	238,311	238,311	238,309	238,311	238,309	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	119,236	119,036	120,646	120,748	123,966	124,689	124,687	124,687	124,690	124,688	124,689	
Debt Service Portion of Revenue (non-grandfather districts *)														
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766			-	-	-	-	-	-	-	-	-	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
53	Debt Service Aid = (52) * (42)	438			112,411	110,138	113,269	109,759	110,725	112,885		-	-	
54	Equalized Debt Service Levy = (52) - (53)	439			59,416	57,279	56,458	56,923	57,934	58,573	59,063	-	-	
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	-	-	-	
56	General Fund Portion of Revenue (non-grandfather districts *)													

[illegible]