MDE / School Finance Division

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 6/10/2025									
485	<= Type in School District Number													
	ROYALTON PUBLIC SCHOOL DISTRICT		Change only											
			if requiring levy	Payable 2025										
lculat	tions for Ten Year Projection	Pay 26	adjustments		Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)													
	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33 Look-up data from following tabs													
4	Luok-up data ironi following tabs													
5	Initial Formula Revenue													
	Current year APU	57		962.40	960.81	955.26	955.26	955.26	955.26	955.26	955.26	955.26	955.26	9
	Additional Pre-K Pupil Units (line 19 of Pre-K application)				1									
	Total Adjusted Pupil Units = (6) + (6a) District average building age (uncapped)	401		33.00	960.81 33.00	955.26 34.00	955.26 35.00	955.26 36.00	955.26 37.00	955.26 38.00	955.26 39.00	955.26 40.00	955.26 41.00	9
	Formula allowance	401		\$ 380.00			\$ 380.00 \$	380.00 \$	37.00	38.00		\$ 380.00 \$	380.00 \$	3
	Building age ratio = (Lesser of 1 or (7) / 35)	402		, 500.00	0.94286	0.97143	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.
	Initial revenue = (6) * (8) * (9)	403		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	3
	Added revenue for Eligible H&S Projects > \$100,000 / site													
	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701				-							-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754												
14	Debt service for portion of existing Alt facilities bonds from line (22)	7.54				-	-	-	-	-		-	-	
	attributable to eligible H&S Projects > \$100,000 per site (1A)	700				-	-	-	-	-	-	-	-	
	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per													
	site (1A)	753			-	-	-	-	-	-	-	-	-	
	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab					-	-		-	-		-		
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue					-		-	-	-			-	
	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	-	-	-	-	-	-	-	-	
	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)						-	-		-				
	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405	-	-		-			-				-	
	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	-	-	-	-	-	-	-	-	
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406		-	-	-	-	-	-	-	-	-	-	
	Added revenue for Pre-K remodeling (for VPK approvals only)													
	Net debt service for bonds approved for Pre-K remodeling	766			-	-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling	407			-									
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-	
20.1	Total New Law Revenue (10) + (10) + (20-)	408			244.244	252 627	262.000	262.000	262.000	262.000	262.000	262.000	262.000	-
200	Total New Law Revenue (10) + (19) + (20c)	408			344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	3

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	NOTALION PUBLIC SCHOOL DISTRICT		if requiring levy	Payable 2025										
alcula	tions for Ten Year Projection	Pay 26	adjustments		Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as													
	you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the													
	Expenditures spreadsheet)	409												
22		405												
	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	
	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-	
	Old formula alt facilities net debt revenue (1B) = (12) - (13) Old formula alt facilities pay as you go revenue (1A)	764 410			-	-	-	-	-	-	-	-	-	
	Pay-as-you-go revenue for projects over \$100,000 per site	410	-							-		-		
	Old formula alt facilities pay as you go revenue (1B) > \$500,000	411												
_,	(these should match the pay as you go amounts entered into the													
	Health & Safety Data Submission System through FY 2027)	413				-	-	-	-	-	-	-	-	-
	LTFM ">100K per site" bonds	765			-	-	-	-	-	-	-	-	-	-
	LTFM "other" bonds for 1A hold harmless	767		+	-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			57,978	59,390	61,137	61,137	61,137	61,137	61,137	61,137	61,137	61,1
29	Total old formula revenue =	410			576,76	33,330	01,137	01,137	01,137	01,137	01,137	01,137	01,137	01,1
	(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		58,074	57,978	59,390	61,137	61,137	61,137	61,137	61,137	61,137	61,137	61,1
30	Total LTFM Revenue for Individual District Projects													
	= Greater of (20d) or [(29) + (20c)]	418		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,9
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy													
	Information System. Stated as positive number	419		_	_			_		_		_		
		115				1								
32	District LTFM Revenue (30) - (31)	420		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,99
33	LTFM Revenue for District Share of Eligible Cooperative /													
24	Intermediate Projects (Unequalized) Grand Total LTFM Revenue (32) + (33)	421 422		-	- 344.244	-	-	-	-	-	-	-	-	-
34	Gland Total El Fivi Revenue (52) + (55)	422		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,99
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Three year prior Ag Modified ANTC	35		5,979,403	5,979,403	5,860,025	6,094,426	6,338,203	6,591,731	6,855,400	7,129,616	7,414,801	7,711,393	8,019,84
	Three year prior Adjusted PU (New Weights)	54		1,035.29	1,035.31	991.43	1,000.40	960.81	955.26	955.26	955.26	955.26	955.26	955.2
	ANTC / APU = (36) / (37) State average ANTC / APU with ag value adjustment	424 425		5,775.58 13,579.10	5,775.49 13,579.10	5,910.70 13,765.66	6,091.97 14,420.42	6,596.74 15,209.99	6,900.47 15,818.00	7,176.49 16,451.00	7,463.55 17,109.00	7,762.09 17,793.00	8,072.57 18,505.00	8,395.4 19,245.0
	Equalizing Factor = 123% of (39)	425		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		34.58%	34.58%	34.21%	33.26%	34.15%	34.35%	34.35%	34.35%	34.35%	34.35%	34.3
	State (aid) share of Equalized Revenue (1 - (41))	428		65.42%	65.42%	65.79%	66.74%	65.85%	65.65%	65.65%	65.65%	65.65%	65.65%	65.6
	Equalized Revenue (lesser of (34) or (6) * (8))	423		344,814	344,244	352,627	362,998	362,998	362,998	362,998	362,998	362,998	362,998	362,9
	Initial LTFM State Aid (42) * (43)	429		225,578	225,208	231,981	242,250	239,033	238,309	238,311	238,311	238,309	238,311	238,3
	Old formula Grandfathered Alternative Facilities Aid	431 432		-	-	-	-	-	-	-	-	-	-	-
	Total LTFM State Aid (Greater of (44) or (45)) Total LTFM Levy (34) - (46) (including coop/intermediate)	432		225,578 119,236	225,208 119,036	231,981 120,646	242,250 120,748	239,033 123,966	238,309 124,689	238,311 124,687	238,311 124,687	238,309 124,690	238,311 124,688	238,3 124,6
47		435		119,230	115,030	120,040	120,740	125,500	124,005	124,087	124,087	124,030	124,000	124,0
	Debt Service Portion of Revenue (non-grandfather districts *) Subtotal Debt Service Revenue from above													
49	= (12) - (13) + (17) + (20a) + (24)	763+764+ 765+766					-		_				_	
50	Existing LTFM bonds excluding bonds on line 17 (principal +			+	-	-	-	-	-	-	-	-	-	-
20	interest)*1.05 from "FM Other Bonds" tab	767			171,827	167,417	169,727	166,682	168,659	170,523	171,948	_		
50b	New LTFM bonds excluding bonds on line 17 (principal +			1	1,1,027	107,117	100,727	100,002	100,000	1,0,020	2, 2,5,0			
	interest)*1.05				-	-	-	-	-	-	-	-	-	-
E 1	Total Debt Service Revenue = (49) + (50) + (50b)	768			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-		-
51	Equalized debt Service Revenue (lesser of (43) or (51))	436			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
52	D = b + C = a + d = (F = C) + (A = C)	438	1	1	112 411	110,138	113,269	109,759	110,725	111,950	112,885	-	-	-
52 53	Debt Service Aid = (52) * (42)				112,411									
52 53 54	Equalized Debt Service Levy = (52) - (53)	438			59,416	57,279	56,458	56,923	57,934	58,573	59,063	-	-	-
52 53 54	Equalized Debt Service Levy = (52) - (53) Unequalized Debt Service Revenue and Levy	439			59,416	57,279			57,934					-
52 53 54	Equalized Debt Service Levy = (52) - (53)											-		-

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		if requiring levy	Payable 2025										
alculations for Ten Year Projection	Pay 26	adjustments	LLC Certification	Current Estimate									
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any													
in line 33)	441			172,417	185,210	193,271	196,316	194,339	192,476	191,050	362,998	362,998	362,9
58 General Fund Equalized Revenue = (43) - (52)	442			172,417	185,210	193,271	196,316	194,339	192,476	191,050	362,998	362,998	362,9
59 Total General Fund Aid = (46) - (53)	443			112,797	121,843	128,981	129,273	127,584	126,362	125,426	238,309	238,311	238,3
60 General Fund Equalized Levy = (58) * (41)	444			59,620	63,367	64,290	67,043	66,755	66,114	65,624	124,690	124,688	124,6
61 General Fund Unequalized levy = (57) - (58)	445			-	-	-	-	-	-	-	-	-	
62 Total General Fund Levy = (60) + (61)	446			59,620	63,367	64,290	67,043	66,755	66,114	65,624	124,690	124,688	124,0
48 Debt Service Portion of Revenue (grandfather districts *)													
* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul,	763+764+												
Duluth	765+766												
51 Total Debt Service Revenue = (49) + (50) + (50b)	768			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
52 Equalized debt Service Revenue (lesser of (43) or (51))	436			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
53 Debt Service Aid = (52) * (42)	438			171,827	167,417	169,727	166,682	168,659	170,523	171,948	-	-	
54 Equalized Debt Service Levy = (52) - (53)	439			-	-	-	-	-	-	-	-	-	
55 Unequalized Debt Service Revenue and Levy													
= (Greater of zero or (51) - (50))	440			-				-	-			-	
56 General Fund Portion of Revenue (grandfather districts *)													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any													
in line 33)	441			172,417	185,210	193,271	196,316	194,339	192,476	191,050	362,998	362,998	362,
58 General Fund Equalized Revenue = (43) - (52)	442			172,417	185,210	193,271	196,316	194,339	192,476	191,050	362,998	362,998	362,
59 Total General Fund Aid = (46) - (53)	443			53,380	64,563	72,523	72,350	69,650	67,789	66,363	238,309	238,311	238,
60 General Fund Equalized Levy = (58) * (41)	444			119,036	120,646	120,748	123,966	124,689	124,687	124,687	124,690	124,688	124,
61 General Fund Unequalized levy = (57) - (58)	445			-	-	-	-	-	-	-	-	-	
62 Total General Fund Levy = (60) + (61)	446			119,036	120,646	120,748	123,966	124,689	124,687	124,687	124,690	124,688	124,
Notes:													
1. Underlevy on general fund equalized levy results in proportionate													
reduction in associated aid.													
2. Total Debt Service revenue on line 49 must not exceed total LTFM													
revenue for individual district projects (line 30) for any of the 10													
years in the plan.													
3. For 1A districts with old Alt Facilities bonding, the amount on line													
22 will reduce initial revenue on line 10, less the H & S portion													
entered on line 14.	1												