



**GOVERNING BOARD AGENDA ITEM  
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

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**DATE OF MEETING:**      **October 24, 2023**

**TITLE:**            **Approval of the 2022-2023 Annual Financial Report - Revised**

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**BACKGROUND:**

The State of Arizona requires the Governing Board to adopt an Annual Financial Report (AFR) by October 15<sup>th</sup>. The Governing Board also must publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the Fiscal Year (FY) 2022-2023 Annual Financial Report will be presented.

Staffing shortages in the Accounting Department resulted in the Annual Financial Report not being complete in time for the October 3, 2023 Governing Board meeting. The District is bringing the completed AFR back to the Governing Board for ratification.

This annual reporting is composed of these reports:

**2023 ANNUAL FINANCIAL REPORT**

This report summarizes all expenditures and revenues for the district. It contains a one-page summary that summarizes the previous 10 pages.

All comparisons to previous year's expenses are distorted for this year due to the influx of Federal COVID-19 relief funds. This problem is expected to continue through Fiscal Year 2024.

**2023 DESEGREGATION ANNUAL FINANCIAL REPORT**

This 73-page report details the expenditure of desegregation expenditures for both the District and the individual schools. The annual budget for desegregation has been capped at \$4,025,000 for over 12 years.

**2023 FOOD SERVICES ANNUAL FINANCIAL REPORT**

This report details the revenues and expenditures for the Food Services program.

**2023 RESULTS-BASED FUNDING EXPENDITURE REPORT**

This report details Results-Based Funding expenditures at the school level.

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**RECOMMENDATION:**

It is the recommendation of the Administration that the Governing Board members certify the 2022-2023 Annual Financial Report and direct its submission to the State and for publication on the Arizona Department of Education website.

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**INITIATED BY:**

Scott Little, Chief Financial Officer

Date: October 18, 2023

Todd A. Jaeger, J.D., Superintendent