

Department of Education & Early Development

School Finance & Support Services

333 Willoughby Avenue, 9th floor, SOB P.O. Box 110500 Juneau, Alaska 99811-0500 Main: 907.465.2800 @alaska.gov

TO: Superintendents OR School District Business Managers

FROM: Mindy Lobaugh School Finance Specialist

DATE: June 29, 2023

SUBJECT: FY 2024 Entitlement Payment Schedule (July 2023 through March 2024)

July marks the start of the fiscal year (FY) 2024. Attached is a copy of the monthly foundation payment schedule for the period of July 2023 through March 2024. The payments for the first nine months of the fiscal year are calculated based on the *prior* fiscal year's Foundation (FY2023). State Aid is determined under AS 14.17.410 as Basic Need *less* Local (city/borough) and Federal (impact aid).

The remaining three months will be recalculated for April through June 2024, as we true-up based on the *finalized* FY2024 actual foundation counts. The final three months updated schedule will be sent in March 2024.

Please note, the student count period will take place from October 2, 2023, to October 27, 2023.

If you have any questions or concerns regarding the attached information, please do not hesitate to contact the department.

cc: Lori Weed, School Finance Manager

Attachment: FY2024 July-March Foundation Payment Schedule

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FY2024 ENTITLEMENT PAYMENT SCHEDULE

| | | Monthly |
|------------------------|----------------------|----------------------|
| | | Payment |
| School District | PVN | Amount |
| ALASKA GATEWAY | TAG84704 | \$ 786,013 |
| ALEUTIAN REGION | TAR84698 | 85,800 |
| ALEUTIANS EAST | AEB88138 | 346,417 |
| ANCHORAGE | ASD84346 | 26,691,289 |
| ANNETTE ISLANDS | AIS85350 | 284,872 |
| BERING STRAIT | TBS84693 | 2,704,376 |
| BRISTOL BAY | TBB84303 | 73,720 |
| CHATHAM | TCR84721 | 268,616 |
| CHUGACH | TCR84707 | 379,994 |
| COPPER RIVER | TRC84705 | 526,537 |
| CORDOVA | TCC84304 | 332,133 |
| CRAIG | TCC84305 | 433,552 |
| DELTA/GREELY | TDR84703 | 890,826 |
| DENALI | ACR84219 | 491,725 |
| DILLINGHAM | TDC84564 | 457,224 |
| FAIRBANKS | FNS85276 | 8,799,600 |
| GALENA | TGC84987 | 3,271,561 |
| HAINES | THB84306 | 257,428 |
| HOONAH | THC84307 | 202,018 |
| HYDABURG | THC84308 | 138,680 |
| IDITAROD | IAS86020 | 495,600 |
| JUNEAU | CBJ84793 | 2,822,528 |
| KAKE | KAK84216 | 175,432 |
| KASHUNAMIUT | KSD84324 | 338,779 |
| KENAI | KPS89068 | 6,184,324 |
| KETCHIKAN KLAWOCK | KGB84871 | 2,086,700 |
| KODIAK | TKC84312 TKI84571 | 173,942 2,260,410 |
| KUSPUK | TKR84696 | 499,650 |
| LAKE AND PENN. | TLP84698 | 706,729 |
| LOWER KUSKOKWIM | TLK84696 | 4,847,426 |
| LOWER YUKON | TLY84695 | 2,847,001 |
| MATSU | MBS93166 | 14,433,740 |
| NENANA | TNC84313 | 946,299 |
| NOME | TNC84641 | 757,440 |
| NORTH SLOPE | NSB94206 | 1,512,430 |
| NORTHWEST ARCTIC | TNW84694 | 3,149,026 |
| PELICAN | TPC84314 | 35,044 |
| PETERSBURG | TPC84315 | 476,444 |
| PRIBILOF | TRB84352 | 72,123 |
| SAINT MARY'S | SMC97171 | 308,414 |
| SITKA | TSB84318 | 946,328 |
| SKAGWAY | TSC84317 | 121,400 |
| SOUTHEAST | TSI84708 | 356,051 |
| SOUTHWEST | TSR84697 | 821,223 |
| TANANA | TCS84189 | 65,184 |
| | TUC84319 | 290,539 |
| | TVC84320 | 411,984 |
| WRANGELL | TWC84321 | 263,131 |
| YAKUTAT YUKON FLATS | TYC84322 TYF84701 | 100,062 391,196 |
| YUKON/KOYUKUK | TYK84700 | 1,843,916 |
| YUPIIT | YSD85301 | 525,147 |
| | 1000001 | |
| TOTAL | | \$ 98,688,023 |

| <u>Anticipated</u> Date of District Deposit | | |
|--|--|--|
| July 14, 2023 | | |
| August 15, 2023 | | |
| September 15, 2023 | | |
| October 13, 2023 | | |
| November 15, 2023 | | |
| December 15, 2023 | | |
| January 12, 2024 | | |
| February 15, 2024 | | |
| March 15, 2024 | | |
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