



Board Meeting Date: 8/5/2024

Title: Electronic Fund Transfers – July 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of July 2024, in the amount of \$13,624,444.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – July 2024

Electronic Transfers

FOR THE MONTH ENDED JULY 31, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 4,322,307.30
US Bank - Checking	Aviben	Retirement Contributions	7/23/2024	1,134,824.33
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	7/31/2024	821,637.34
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	7/17/2024	753,919.54
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	7/19/2024	417,842.66
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	7/1/2024	405,971.37
US Bank - Checking	Minnesota State Retirement System	Retirement Contributions	Multiple	405,790.27
US Bank - Checking	Aviben	Retirement Contributions	7/31/2024	248,351.88
US Bank - Checking	Aviben	Retirement Contributions	7/5/2024	201,373.09
US Bank - Checking	Aviben	Retirement Contributions	7/18/2024	185,054.17
US Bank - Checking	US Bank	Purchase Card Program	Multiple	183,135.00
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/17/2024	146,658.62
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/31/2024	134,157.34
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	7/1/2024	126,280.18
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	7/31/2024	109,802.91
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	7/19/2024	109,007.90
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	7/1/2024	104,628.01
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	102,754.21
US Bank - Checking	Delta Dental	Dental Claims	Multiple	98,038.84
US Bank - Checking	Capital One Finance	Principal & Interest - CC/CN	7/15/2024	96,076.17
US Bank - Checking	Minnesota Department of Revenue	Unemployment - Quarter 2	7/17/2024	62,123.37
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	7/15/2024	34,494.17
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	7/30/2024	34,124.16
US Bank - Checking	Aviben	Retirement Contributions	7/1/2024	30,500.00
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	Multiple	6,772.16
US Bank - Checking	Various	Service Fees	Multiple	3,303.02
US Bank - Checking	Various	Payroll Vendors	Multiple	2,507.07
US Bank - Checking	Edina Education Fund	Employee Donations	7/19/2024	153.00
PMA	Bond Trust Services Company	Debt Service - 2014A	7/26/2024	97,093.75
PMA	Bond Trust Services Company	Debt Service - 2015A	7/26/2024	2,094,950.00
PMA	Bond Trust Services Company	Debt Service - 2017A	7/26/2024	243,587.50
PMA	Bond Trust Services Company	Debt Service - 2019A	7/26/2024	394,625.00
PMA	Bond Trust Services Company	Debt Service - 2020A	7/26/2024	167,600.00
PMA	Bond Trust Services Company	Debt Service - 2021A	7/26/2024	127,950.00
PMA	Bond Trust Services Company	Debt Service - 2021B	7/26/2024	71,650.00
PMA	Bond Trust Services Company	Debt Service - 2023A	7/26/2024	145,400.00

Total of Electronic Fund Transfers \$ 13,624,444.33