

Board Report

April 16, 2018

NCLB Grants

The following table provides a summary of revenues and expenditures as of 3/31/2018 for our NCLB Grants:

Grant Receipts and Expenditures as of 3/31/2018

Grant	FY 18 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$416,670	\$208,715	\$240,102	\$31,387	57.62%
Title II	\$80,385	\$37,011	\$42,396	\$5,385	52.74%
Title V	\$21,783	\$11,524	\$11,524	\$0	52.90%
Total	\$518,838	\$257,250	\$294,022	\$36,772	56.67%

Through March expenditures represent 57.62% of the budget for Title I, 52.74% of the Title II budget, and 52.90% of the Title V budget had been expended. Overall, 56.67% of the total budget for the three grants has been expended through March 31, 2018.

FY 18 Title I & II Grant Update:

On March 1, 2018 ISBE released the FY 18 Final Title allocations.

- Title I increased \$22,679. The total FY 18 allocation is \$416,670.
- Title II increased \$226. The total FY 18 allocation is \$80,385.

Amendments to the original applications are in the process of being completed to allocate the additional funds.

FY 18 Title V Grant Update:

We are awaiting invoices for the last batch of items ordered after the 3/7/18 approval of our Amendment #1.