



**Board Meeting Date:** 6/12/2023

**Title:** Governmental Funds Expenditure Summary – May 2023

**Type:** Information

**Presenter(s):** Mert Woodard, Director, Business Services

**Description:** The attached report describes fiscal year-to-date budget and expenditure activity within the District's governmental funds through May 31, 2023.

**Recommendation:** N/A

**Desired Outcomes from the Board:** This information is provided for the benefit of the Board of Education and its stakeholders.

**Attachments:**

1. Governmental Funds Expenditure Summary – May 2023

2022-23 School Year

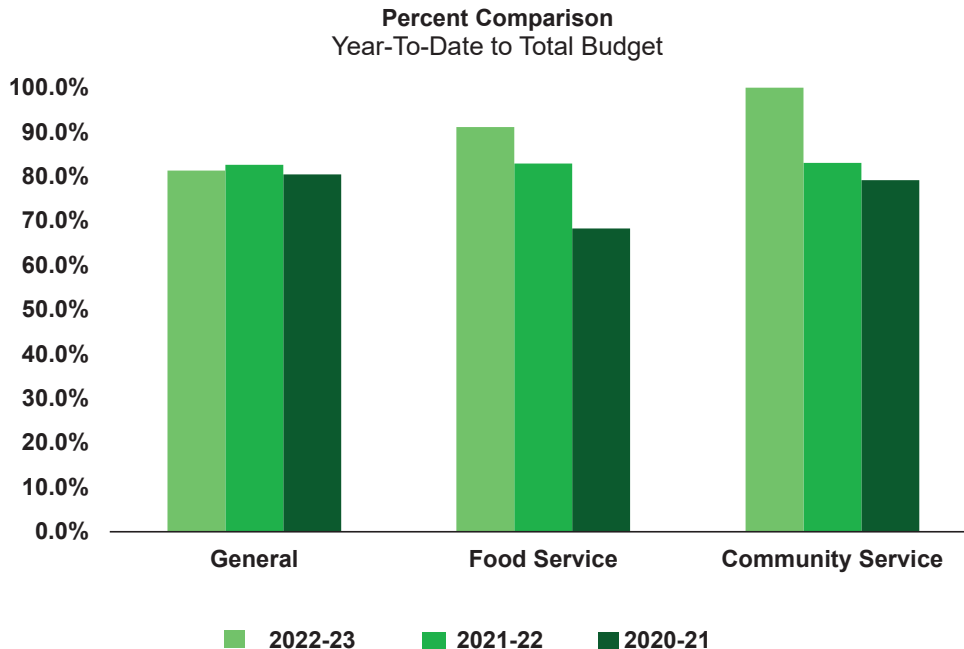
# Expenditure Summary

For the Month Ended May 31, 2023



DEFINING EXCELLENCE

Fund	Fiscal Year-to-Date 2022-23		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2022-23	2021-22	2020-21
<b>General Fund</b>					
Salaries	\$ 82,697,708	\$ 65,713,477	79.5%	80.1%	81.1%
Benefits	26,954,864	21,272,737	78.9%	85.6%	80.7%
Purchased Services	8,584,197	8,321,971	96.9%	98.8%	71.1%
Supplies & Materials	3,809,373	4,142,096	108.7%	87.9%	61.5%
Capital Expenditures	44,000	235,779	535.9%	96.5%	1665.6%
Other Expenditures	568,279	132,352	23.3%	24.1%	23.3%
Other Financing Uses	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 122,658,421</b>	<b>\$ 99,818,413</b>	<b>81.4%</b>	<b>82.6%</b>	<b>80.5%</b>
Food Service	3,564,985	3,250,373	91.2%	83.0%	68.3%
Community Service	9,100,780	9,208,447	101.2%	83.1%	79.2%
Debt Service	15,227,578	15,232,463	100.0%	99.5%	100.0%
Capital	36,342,846	26,516,779	73.0%	41.5%	71.0%
<b>Total Expenditures All Funds</b>	<b>\$ 186,894,609</b>	<b>\$ 154,026,474</b>	<b>82.4%</b>	<b>76.6%</b>	<b>81.0%</b>



**Notes:**

1- Expenditures made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Community Service Fund expenditures are elevated due to the increased demand for school age care programming and associated costs to meet demand; revenues are also elevated in proportion.

3 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures