

RESOLUTION 18-1

BUDGET APPROPRIATION TRANSFER FOR 2017-2018

WHEREAS ORS 294.463(3) authorizes transfers of appropriations and an equal amount of budget resources between funds of the municipal corporation; and

WHEREAS the amount to be transferred is less than 15% of the total appropriations for the General Fund and the Capital Projects – Building Fund which does not require a supplemental budget per ORS 294.463(2); and

WHEREAS the increased costs for the High School Community Track Project which the Board approved were overlooked at the time of the budget adoption;

BE IT THEREFORE RESOLVED that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby authorizes transfers \$300,000 of appropriations from Contingency appropriation within the General Fund to the Facility Acquisition & Construction appropriation in the Capital Projects – Building Fund for the 2017-2018 adopted budget to provide for the increased costs of the High School Community Track Project as follows:

GENERAL FUND

		Amount	
From	Operating Contingency	\$(300,000)	Decrease
To	Transfers out	300,000	Increase

CAPITAL PROJECTS – BUILDING FUND

To	Facility Acquisition & Construction	300,000	Increase
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The above resolution statement was approved and declared adopted on this 11th day of December 2017.

Board Chair

Superintendent

Note the budget line item changes are as follows:

General Fund		
Contingency		\$(300,000)
Transfer to Building Fund		300,000
Capital Projects – Building Fund/Facilities Fund		
Transfers in		300,000
Improvements Other Than Buildings		300,000