

**FOR ACTION**

**AGENDA ITEM: 4.3.6**

**January 7, 2020**

**SUBJECT: Approval of Resolution to issue Bonds**

**MOTION:** That the Board of Education of Oak Park District 97 approve the resolution to providing for the issue of not to exceed \$27,500,000 General Obligation School Bonds, Series 2020, for the purpose of improving the sites of, building and equipping additions to, and altering, repairing and equipping school buildings of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc., in connection with the proposed sale of said bonds.