

Okemos Public Schools
Preliminary Budget Assumptions
2023-24 Budget Revision #1

Increased Expenditures/Decreased Revenue	Most Likely
Additional Staff FTE, portions	53,240
Additional SE Paraprofessionals	130,665
Community Education Clerk, reinstated	47,160
Operational Expenditures	150,000
Contracted Staff (subs, classroom aides)	47,040
Workers Compensation Premiums	40,000
Budget Priorities, level 1.5	253,000
Staff Wage Analysis Impact, Community Ed	150,000
	\$871,105
Increased Revenue/Decreased Expenditures	Most Likely
Increase in per-pupil Foundation Allowance (+\$92 to \$9608)	461,326
Enrollment (+28.6 blended)	275,087
Increase in Special Education Reimbursement (100%)	117,646
Increased Special Ed Categorical (MDE, 22-23 timing delay)	321,050
Other State Aid Sections	74,725
Net GE impact due to costs offset by grants	343,424
Increase in Special Education Revenue thru ISD	93,000
Interest Income	120,000
Decreased insurance expense MESSA (3.4% vs 4.9%)	28,330
Decreased Salaries & related, staff turnover (17 teachers)	81,026
Decreased Salaries & related, vacancies	120,470
	\$2,036,084
Projected Impact on General Fund Balance	\$1,164,979
Change in Fund Balance - Proposed Budget	(1,064,943)
Total Impact on General Fund Balance before Wage Adjustments	\$100,036
Staff Wage Analysis Impact, Others	221,273
Total Impact on General Fund Balance after Wage Adjustments	(\$121,237)

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22, restated	\$ 8,044,337	13.4%
Audited 6/30/23	\$ 9,922,868	14.6%
Original Budget 6/30/24	\$ 8,403,602	12.4%
Proposed Budget Revision 6/30/24	\$ 10,047,907	14.4%