Wylie ISD $15 Million Bond Election – Preliminary Timetable

KEY:

SB = School Board
DS = District Staff
FA = Financial Advisor
BC = Bond Counsel
RA = Rating Agencies
TEA =Texas Educ. Agency
UW = Underwriting Syndicate

May-15

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	**18**	19	20	21	22	23
24	25	26	27	28	29	30
31						

Jun-15

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	**8**	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Jul-15

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	**13**	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Aug-15

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	**10**	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Participants	Date*		Event
	9-May-15	Saturday	Wylie ISD Bond Election Passes
SB	18-May-15	Monday	WISD Board Canvasses Bond Election Results
FA	20-May-15	Wednesday	Financial Advisor submits Permanent School Fund application to TEA
DS	22-May-15	Friday	Financial Advisor sends Preliminary Official Statement Information ("POS") Request to District Staff
DS	27-May-15	Wednesday	Financial Advisor receives requested POS information From District Staff
FA	3-Jun-15	Wednesday	Draft POS distributed to District Staff and Bond Counsel for comments
DS, FA, RA	17-Jun-15	Wednesday	Rating Agency calls with Moody's and/or Standard & Poor's scheduled
TEA	19-Jun-15	Friday	Receive PSF Guarantee approval from TEA
DS, BC	22-Jun-15	Monday	Financial Advisor receives POS comments from District Staff and Bond Counsel
FA	24-Jun-15	Wednesday	Final POS posted on I-Deal
RA	26-Jun-15	Friday	Receive ratings from Rating Agencies
DS, FA, UW	13-Jul-15	Monday	Bids Received for Wylie ISD Series 2015 Bond Issue
SB, DS, FA, BC	13-Jul-15	Monday	**Board Considers Approval Order Authorizing Issuance of WISD Bonds**
BC	12-Aug-15	Wednesday	Series 2015 Bond Issues receive Attorney General approval and transactions are closed*

BOLD indicates Board Meeting Date
* - Preliminary, subject to change

Wylie Independent School District

$15,000,000 Bond Election

5/28/2015

1	2	3	4	5	6	7	8	9	10	11
		Current 'PSF' Insured Rates + 0.25%				*Current 'PSF' Insured Rates + 0.25%*				
		$ 14,110,000 - 10 Year - 2.52% - 8/12/15				**$ 14,495,000 - 20 Year - 3.62% - 8/12/15**				
FYE 31-Aug	Taxable Valuation[1]	Principal*	Interest	Total P&I	Est. I&S Tax Rate[2]	Principal*	Interest	Total P&I	Est. I&S Tax Rate[2]	FYE 31-Aug
2014	$ 1,467,053,790									2014
2015	1,600,299,932									2015
2016	1,600,299,932	$ 1,165,000	$ 545,803	$ 1,710,803	$ 0.1085	$ 480,000	$ 585,468	$ 1,065,468	$ 0.0676	2016
2017	1,600,299,932	1,220,000	493,400	1,713,400	0.1087	500,000	560,950	1,060,950	0.0673	2017
2018	1,600,299,932	1,270,000	443,600	1,713,600	0.1087	525,000	540,450	1,065,450	0.0676	2018
2019	1,600,299,932	1,320,000	391,800	1,711,800	0.1086	545,000	519,050	1,064,050	0.0675	2019
2020	1,600,299,932	1,375,000	337,900	1,712,900	0.1087	565,000	496,850	1,061,850	0.0674	2020
2021	1,600,299,932	1,430,000	281,800	1,711,800	0.1086	590,000	473,750	1,063,750	0.0675	2021
2022	1,600,299,932	1,490,000	223,400	1,713,400	0.1087	615,000	449,650	1,064,650	0.0675	2022
2023	1,600,299,932	1,550,000	162,600	1,712,600	0.1086	640,000	424,550	1,064,550	0.0675	2023
2024	1,600,299,932	1,610,000	99,400	1,709,400	0.1084	665,000	398,450	1,063,450	0.0675	2024
2025	1,600,299,932	1,680,000	33,600	1,713,600	0.1087	690,000	371,350	1,061,350	0.0673	2025
2026	1,600,299,932					720,000	343,150	1,063,150	0.0674	2026
2027	1,600,299,932					750,000	313,750	1,063,750	0.0675	2027
2028	1,600,299,932					780,000	283,150	1,063,150	0.0674	2028
2029	1,600,299,932					810,000	251,350	1,061,350	0.0673	2029
2030	1,600,299,932					845,000	218,250	1,063,250	0.0675	2030
2031	1,600,299,932					880,000	183,750	1,063,750	0.0675	2031
2032	1,600,299,932					915,000	147,850	1,062,850	0.0674	2032
2033	1,600,299,932					955,000	110,450	1,065,450	0.0676	2033
2034	1,600,299,932					990,000	71,550	1,061,550	0.0673	2034
2035	1,600,299,932					1,035,000	25,875	1,060,875	0.0673	2035
		$ 14,110,000	$ 3,013,303	$ 17,123,303		$ 14,495,000	$ 6,769,643	$ 21,264,643		

***Note:** Even though less principal is shown, the District will still receive the full $15 million in authorization (bonds are anticipated to be sold with premium)

(1) FYE 2014-FYE 2015 taxable assessed valuation as provided by Taylor County Appraisal District. FYE 2015 value assumed to remain constant.

(2) Calculated at 98.5% tax collections.