

Collin College
Statement of Net Position
May 2024

Ledger Account	May 31, 2024	May 31, 2023
Assets		
Current Assets		
Accounts Receivable	15,680,563	16,770,000
Cash & Cash Equivalents	187,140,694	275,090,152
Prepaid Expenses	317,729	1,647,268
Unrestricted Short-term Investments	158,283,311	65,954,839
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	114,785,665	106,344,627
Lease Receivable	740,392	807,160
Plant & Equipment	814,015,657	825,251,213
Total Assets	\$ 1,306,487,494	\$ 1,307,438,409
Deferred Outflows		
Deferred Outflows - OPEB	34,968,451	51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	3,868,940	3,353,629
Accounts Payable	2,933,847	4,184,496
Accrued Interest	6,257,275	6,564,319
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	(8,189)	199,665
Deferred Income	11,812,822	12,406,357
Funds Held for Others	503,770	530,244
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	11,200	(2,799)
Other Liabilities - Current	(4,730)	4,950
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Bonds Payable - Noncurrent	512,016,031	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 724,292,380	\$ 737,556,762
Deferred Inflows		
Deferred Inflows - Lease Receivable	817,287	906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 611,217,731	\$ 602,304,163