

Board Information Item

Information
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Board Agenda
Information

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Board Agenda
Action

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Board Agenda
Consent

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09/29/2025

Subject:

Construction Report: August 2025

Contact Person:

David Johnson, Chief Financial Officer

Policy/Code:

**Priority and
Performance
Objective:**

Priority 4: Strong Financial Stewardship and Internal System
Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary:

On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2024 the District sold \$59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments:

Construction Reports as of August 31, 2025 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation:

The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of August 31, 2025.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of August 31, 2025

FUNDING RESOURCES

Bond Proceeds	\$	248,975,000
Interest		11,579,570
E-Rate		230,122
Total Funding Resources	\$	260,784,691

UNSPENT CASH BALANCE

Total Funding Resources	\$	260,784,691
Expenditures through June 30, 2025		(258,735,741)
2025-2026 Expenditures		(90,870)
Unspent Cash Balance as of August 31, 2025	\$	1,958,081

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of August 31, 2025	\$	1,958,081
Encumbered Funds		(990,846)
Remaining Funds Allocated to Current Projects		(566,154)
Available Funds/Unallocated	\$	401,081

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of August 31, 2025**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES as of August 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,155,957	-	-	15,305
SECURITY & FURNISHINGS	1,237,810	1,237,276	-	534	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,652,607	9,652,607	-	-	-
UNDESIGNATED-ALLOCATED PROJECTS	37,944,402	36,337,904	69,785	990,312	546,402
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,383,611	\$ 258,735,741	\$ 90,870	\$ 990,846	\$ 566,154
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 187,098	-	-	-	187,098
UNDESIGNATED	213,983	-	-	-	213,983
	\$ 401,080	\$ -	\$ -	\$ -	\$ 401,081
BOND 2016 TOTAL	\$ 260,784,691	\$ 258,735,741	\$ 90,870	\$ 990,846	\$ 967,236

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
August 31, 2025

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		1,139,681
Total Funding Resources	\$	60,374,681

UNSPENT CASH BALANCE

Total Funding Resources	\$	60,374,681
Expenditures through June 30, 2025		(8,873,784)
2025-2026 Expenditures		(6,029,854)
Unspent Cash Balance	\$	45,471,043

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
August 31, 2025

		BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES August 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>						
BEAR CREEK ELEMENTARY	A	\$ 790,152	\$ -	\$ -	\$ -	790,152
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	-	-	34,198
COLLEYVILLE ELEMENTARY	A	827,355	245,494	228,826	176,352	176,683
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,524,592	-	-	-	2,524,592
GLENHOPE ELEMENTARY	A	1,762,663	-	-	-	1,762,663
HERITAGE ELEMENTARY	A	1,565,170	532,698	293,954	255,901	482,616
OC TAYLOR ELEMENTARY	A	1,478,592	-	-	-	1,478,592
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,419,029	-	-	-	2,419,029
COLLEYVILLE MIDDLE	A	1,084,181	-	-	4,201	1,079,980
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	367,623	520,528	702,375
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,698,828	2,861,894	1,376,258	10,076,845	6,383,831
GRAPEVINE HIGH	A	19,358,787	8,350	-	121,473	19,228,964
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINSTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,902,740	-	-	40,000	3,862,740
HERITAGE ANNEX	A	55,796	20,676	11,508	9,924	13,688
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650
GHS FIELD HOUSE	A	424,510	-	-	-	424,510
NUTRITION	A	525,218	-	-	-	525,218
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	410,465	187,875	2,559,994
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	929,877	993,422	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	2,314,825	959,423	46,698,306
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	-	-	8,349,174
CONSTRUCTION MANAGEMENT	A	5,288,411	141,430	96,518	-	5,050,463
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
Total Prop A		134,236,405	6,164,015	5,099,977	12,352,523	110,619,890
Total Prop B		10,225,554	1,584,200	-	-	8,641,354
Total Prop C		5,538,041	1,125,569	929,877	993,422	2,489,173
TOTAL BOND 2024		\$ 150,000,000	\$ 8,873,784	\$ 6,029,854	\$ 13,345,945	\$ 121,750,417

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
August 31, 2025**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	290,085
Total Funding Resources	<u><u>\$ 3,994,668</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 3,994,668
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of August 31, 2025	<u><u>\$ 482,899</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of August 31, 2025	\$ 482,899
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 482,899</u></u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
August 31, 2025

	BUDGET	EXPENDITURES	CURRENT YEAR	ENCUMBERED	REMAINING
		THROUGH June 30, 2025	EXPENDITURES THROUGH August 31, 2025		
				FUNDS	FUNDS
<u>FUNDED PROJECTS</u>					
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-
ADMINISTRATION RENOVATION:					
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -	\$ -
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	433,029
INTEREST	49,870	-	-	-	49,870
	\$ 482,899	\$ -	\$ -	\$ -	482,899
FUND 681 TOTAL	\$ 3,994,668	\$ 3,511,768	\$ -	\$ -	482,899