2017 Budget Levy Worksheet

Counties	Projected 2014 EAV	Actual 2014 EAV	Projected 2015 EAV	Actual 2015 EAV	Projected 2016 EAV	Actual 2016 EAV	Projected 2017 EAV
Christian	$68,918,091	$68,080,872	$68,263,076	$71,389,178	$75,202,607	$73,878,592	$77,906,663
Shelby	$28,965,453	$28,158,302	$29,275,383	$29,383,155	$31,228,295	$31,270,160	$33,239,347
Montgomery	$2,015,232	$2,013,380	$2,087,744	$2,051,768	$2,208,478	$2,211,962	$2,461,988
Total	$99,898,776	$98,252,554	$99,626,203	$102,824,101	$108,639,380	$107,360,714	$113,607,998
% Inc./Dec.		2.24%		4.65%	5.66%	4.41%	5.82%
					Est. 2016 EAV		**Est. 2017 EAV**
					$108,639,000		$113,607,998

Fund/Name	Legal Limit	2014 Ext.	Projected 2014 Rate	2015 Ext.	Projected 2015 Rate	Recommended 2015 Levy	Diff. 2015 Recommend & Actual Ext.	Recommended 2016 Levy	Projected 2016 Rate	2016 Ext.	Diff. 16 Recommended & Actual Ext.	Recommended 2017 Levy	Projected 2017 Rate	Diff. 17 Recommended & 16 Ext.
Education	2.55	$2,505,441	2.5500	$2,558,956	2.55000	$2,550,000	-$8,956	$2,770,295	2.5500	$ 2,737,698.25	$32,597	$2,897,004	2.5500	$159,306
Building	0.5	$491,263	0.5000	$501,759	0.50000	$500,000	-$1,759	$543,195	0.5000	$ 536,803.58	$6,391	$568,040	0.5000	$31,236
IMRF	As Needed	$224,866	0.2250	$225,797	0.22500	$225,000	-$797	$147,088	0.1354	$ 147,078.17	$10	$180,222	0.1586	$33,144
Transportation	0.2	$196,505	0.2000	$200,706	0.20000	$200,000	-$706	$217,278	0.2000	$ 214,721.43	$2,557	$227,216	0.2000	$12,495
Working Cash	0.05	$49,126	0.0500	$50,179	0.05000	$50,000	-$179	$54,320	0.0500	$ 53,680.36	$640	$56,804	0.0500	$3,124
Life Safety	0.05	$49,126	0.0500	$50,179	0.05000	$50,000	-$179	$54,320	0.0500	$ 53,680.36	$640	$56,804	0.0500	$3,124
Special Ed.	0.04	$39,301	0.0400	$40,147	0.04000	$40,000	-$147	$43,456	0.0400	$ 42,944.29	$512	$45,443	0.0400	$2,499
Tort	As Needed	$509,687	0.5100	$622,183	0.62000	$620,000	-$2,183	$650,000	0.5983	$ 649,934.42	$66	$666,250	0.5892	$16,316
Social Security	As Needed	$224,866	0.2250	$225,797	0.22500	$225,000	-$797	$169,880	0.1564	$ 169,867.50	$13	$208,167	0.1832	$38,300
Lease	0.05	$49,126	0.0500	$50,179	0.05000	$50,000	-$179	$54,320	0.0500	$ 53,680.36	$640	$56,804	0.0500	$3,124
Prior Yr Adj.		$123								$ (10,593.08)				
Subtotal		$4,339,431	4.4000	$4,525,882	4.51000	$4,510,000	-$15,882	$4,704,152	4.3301	$ 4,649,495.64	$44,063	$4,962,754	4.3711	$313,259
Debt Service	As Needed	$601,671	0.7020	$604,526	0.69430	$602,882	-$1,644	$607,010	0.6395	$ 606,689.52	$320	$633,047	0.6120	$26,357
Totals:		$4,941,102	5.1020	$5,130,408	5.2043	$5,112,882	-$17,526	$5,311,162	4.9696	$ 5,256,185.16	$44,384	$5,595,801	4.9832	$339,616
				TH Resident Rate:	4.5100			TH Resident Rate:	4.3301			TH Resident Rate:	4.5604	

2016 Extensions:

Christian	$3,206,841
Shelby	$1,352,922
Montgomery	$89,733
Subtotal:	$4,649,496
Bonds	$606,690
Total	$5,256,185

Truth in Taxation Amount:

$4,649,496	X	105%	$4,881,970

2016 Levy Amount of Allowable Increase:

$4,881,970	Minus	$4,649,496	$232,475
Total Increase:	$232,475	**% Increase:**	5.00%
Actual Increase:	$313,259	**% Increase:**	6.74%
Total Increase:	$339,616	**Total % Increase:**	6.46%

Estimated TIF Increment Loss:

	TIF Taxes	Negotiated 25%	Est. Rev. Loss
2010	$56,896	$14,224	$14,907
2011	$45,693	$11,423	$11,755
2012	$49,755	$11,713	$12,613
2013	$54,986	$12,438	$13,939
2014	$57,639	$14,410	$14,611
2015	$85,467	$21,367	$21,666
2016	$88,780	$22,195	$22,506
2017	$88,780	$22,195	$22,506
Totals:	$527,996	$129,964	$134,502

**Note: Christian County could not provide us with an estimate of 2016 TIF taxes, on 11/17/17 they advised us to use the 2016 TIF figures above.

Data From 2016 District Extension Summaries (June 2017)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,883,904.07	$ 797,389.15	$ 56,405.03	$ 2,737,698.25
School Bonds	$ -	$ -		$ -
Building	$ 369,392.96	$ 156,350.81	$ 11,059.81	$ 536,803.58
Retirement	$ 101,221.06	$ 42,827.61	$ 3,029.50	$ 147,078.17
Transportation	$ 147,757.18	$ 62,540.33	$ 4,423.92	$ 214,721.43
Working Cash	$ 36,939.30	$ 15,635.08	$ 1,105.98	$ 53,680.36
Fire & Safety	$ 36,939.30	$ 15,635.08	$ 1,105.98	$ 53,680.36
Spec Ed	$ 29,551.44	$ 12,508.07	$ 884.78	$ 42,944.29
Insurance	$ 447,290.55	$ 189,256.41	$ 13,387.46	$ 649,934.42
Social Sec.	$ 116,905.48	$ 49,463.14	$ 3,498.88	$ 169,867.50
Lease	$ 36,939.30	$ 15,635.08	$ 1,105.98	$ 53,680.36
Subtotal	$ 3,206,840.64	$ 1,357,240.76	$ 96,007.32	$ 4,660,088.72
Prior Year Adj	$ -	$ (4,318.41)	$ (6,274.67)	$ (10,593.08)
Total	$ 3,206,840.64	$ 1,352,922.35	$ 89,732.65	$ 4,649,495.64

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bond	$ 479,072.92	$ 113,278.66	$ 14,337.94	$ 606,689.52

Updated 6.5.17