



# 2019-20 Final Revised Budget

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Independent School District 877  
Buffalo-Hanover-Montrose

Business Office

# 2019-20 Final Budget Revision

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- Expenditures only
  - General – 01
- Projected Ending Fund Balances

# General Fund Definition

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- General – fund 01
- Capital Outlay – fund 05
- Student Activities – fund 09 and fund 51

# General – Fund 01

## 2019-2020 Revenues – NO CHANGE

- Final Budget Revision

2019-20	Original Budget	Final Revised Budget	\$ Change	Adjustment
<b>Local Property Taxes</b>	7,457,205	7,418,516	<b>(38,689)</b>	Miscellaneous tax adjustments
<b>State Sources</b>	56,431,359	56,676,566	<b>245,207</b>	Revised pupil units, revised special ed aid, safe schools revenue, MES safety grant, revised aid entitlement adjustments, and increased TRA/PERA in-kind contributions
<b>Federal Sources</b>	2,322,773	2,101,957	<b>(220,816)</b>	Revised entitlements + MES STEAM grant
<b>Other</b>	2,313,373	1,863,802	<b>(449,571)</b>	Fund 51 additions, Fund 1 and 9 lower fees, decreased interest earnings, and reduced cobra/retiree insurance contributions
<b>Total</b>	<b>68,524,710</b>	<b>68,060,841</b>	<b>(463,869)</b>	



# General – Fund 01

## 2019-2020 Expenditures - REVISED

- Final Budget Revision

2019-20	Original Budget	Final Revised Budget	\$ Change	Adjustment
<b>Salaries</b>	38,415,466	37,893,395	<b>(522,071)</b>	Revised salary projections
<b>Employee Benefits</b>	15,458,954	14,495,565	<b>(963,389)</b>	Revised benefits projections and reduced cobra/retiree insurance contributions
<b>Purchased Serv.</b>	11,131,871	10,818,063	<b>(313,808)</b>	Reduced tuition costs, lower utility costs, lower travel costs, lower contract services and tech purchases deferred to future years
<b>Supplies</b>	2,832,492	2,675,873	<b>(156,619)</b>	Fund 51 addition, fund 9 adjustments, reduced special ed purchases, and MESI STEAM grant changes
<b>Capital Outlay</b>	3,039,095	2,849,892	<b>(189,203)</b>	LTFM adj. for projects done in 18-19, tech purchases deferred to future years, and MES safety grant
<b>Other</b>	644,817	688,711	<b>43,894</b>	Increased dues and memberships and TRA/PERA In-kind contributions
<b>Total</b>	<b>71,522,695</b>	<b>69,421,499</b>	<b>(2,101,196)</b>	

# General – Fund 01

## 2019-2020 Expenditures

- Final Budget Revision

2019-20	Original Budget	Final Revised Budget	\$ Change	Adjustment
<b>Salaries</b>	38,415,466	38,386,715	<b>(28,751)</b>	Revised salary projections
<b>Employee Benefits</b>	15,458,954	14,570,895	<b>(888,059)</b>	Revised benefits projections and reduced cobra/retiree insurance contributions
<b>Purchased Serv.</b>	11,131,871	10,818,063	<b>(313,808)</b>	Reduced tuition costs, lower utility costs, lower travel costs, lower contract services and tech purchases deferred to future years
<b>Supplies</b>	2,832,492	2,675,873	<b>(156,619)</b>	Fund 51 addition, fund 9 adjustments, reduced special ed purchases, and MES STEAM grant changes
<b>Capital Outlay</b>	3,039,095	2,849,892	<b>(189,203)</b>	LTFM adj. for projects done in 18-19, tech purchases deferred to future years, and MES safety grant
<b>Other</b>	644,817	688,711	<b>43,894</b>	Increased dues and memberships and TRA/PERA In-kind contributions
<b>Total</b>	<b>71,522,695</b>	<b>69,990,149</b>	<b>(1,532,546)</b>	

# General – Fund 01 Final Revision 2019-2020 Projected Fund Balances

- Final Fund Balance Changes

Category	Ending Balance 06/30/2018	Projected Ending Balance 06/30/2019	Audited Ending Balance 06/30/2019	2018-19 Fund Balance Change	2019-20 Original Ending Balance 6/30/20	2019-20 Original Projected Change	2019-20 Final Revised Projected Change	Difference Revision vs. Original	Projected Ending Balance 06/30/2020
<b>Designated</b>	810,886	985,029	982,032	(2,997)	936,392	(48,637)	166,875	215,512	<b>1,148,907</b>
<b>Comitted or Assigned</b>	6,324,281	6,561,148	6,973,728	412,580	5,025,342	(1,535,806)	(1,344,198)	191,607	<b>5,629,529</b>
<b>Unassigned</b>	<b>8,934,570</b>	<b>5,920,320</b>	<b>6,710,756</b>	<b>790,436</b>	<b>4,506,778</b>	<b>(1,413,542)</b>	<b>(183,335)</b>	<b>1,230,208</b>	<b>6,527,421</b>
<b>Total</b>	16,069,736	13,466,496	14,666,515	1,200,019	10,468,511	(2,997,985)	(1,360,658)	1,637,327	<b>13,305,857</b>
<b>Unassigned %</b>	<b>13.60%</b>	<b>8.44%</b>	<b>9.73%</b>	<b>1.29%</b>	<b>6.30%</b>	<b>-2.14%</b>	<b>-0.33%</b>	<b>1.81%</b>	<b>9.40%</b>



# General – Fund 01 Final Revision 2019-2020 Projected Fund Balances

- Final Fund Balance Changes

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<b>Comitted or Assigned</b>	6,324,281	6,561,148	6,973,728	412,580	5,025,342	(1,535,806)	(1,344,198)	191,607	<b>5,629,529</b>
<b>Unassigned</b>	<b>8,934,570</b>	<b>5,920,320</b>	<b>6,710,756</b>	<b>790,436</b>	<b>4,506,778</b>	<b>(1,413,542)</b>	<b>(751,985)</b>	<b>661,558</b>	<b>5,958,771</b>
<b>Total</b>	16,069,736	13,466,496	14,666,515	1,200,019	10,468,511	(2,997,985)	(1,929,308)	1,068,677	<b>12,737,207</b>
<b>Unassigned %</b>	<b>13.60%</b>	<b>8.44%</b>	<b>9.73%</b>	<b>1.29%</b>	<b>6.30%</b>	<b>-2.14%</b>	<b>-1.22%</b>	<b>0.92%</b>	<b>8.51%</b>



# Projected Ending Fund Balance

- As of June 30, 2020

	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
General Fund	14,666,515	68,060,841	69,421,499	13,305,857
Food Service Fund	621,743	3,052,726	3,132,128	542,341
Community Service Fund	(33,383)	3,369,617	3,498,364	(162,130)
Building Construction Fund	911,075	(30,789)	880,286	0
Debt Service Fund (7&47)	1,435,024	7,584,049	7,557,433	1,461,640
OPEB Trust Fund	13,347,372	(232,752)	976,571	12,138,049
HRA Trust Fund	1,851,004	212,034	-	2,063,038
<b>Total</b>	<b>32,799,351</b>	<b>82,015,726</b>	<b>85,466,281</b>	<b>29,348,796</b>