

## Browning School District #9 Financial Update

as of 9/18/25

<p><b>Stockman Bank-</b> (current cash) Payroll Account (Cash Account):  <span style="background-color: yellow;">\$20,837,290.00 (9/18/25)</span>  \$590,00.00 (9/30/24)  \$5, 687,909.00 (9/30/23)</p> <p>Money Market Account (interest bearing savings account):  <span style="background-color: yellow;">\$2,227,556.00 (9/18/25)</span>  **approximately \$4000.00/mo. (2.2% interest rate)</p>	<p><b>Break Down of \$ in Stockman Bank Payroll Account-</b>  \$11,451,000.00 (recouped ELEM Impact Payment from 2023)</p> <p>\$9,386,290.00 (unexpended revenue from FY25)  Federal Title Programs  Misc. Grants  Impact Aid Revenue (ELEM &amp; HS)  IDEA  Medicaid Reimbursements  Misc. Revenue (rental, facility use, etc.)</p>
<p><b>Current Monthly Expenses-</b>  Monthly Payroll Expenses:  \$1,500,000.00 (August &amp; September, 2025)  Monthly Claims:  \$1,000,000.00  Approximate Monthly Expenses:  <span style="background-color: red;">\$2,500,000.00</span></p>	<p><b>Bond Payments Remaining-</b>  ELEM #1- 1 year remaining (26-27 SY)  ELEM #2- 6.5 years remaining (32-33 SY)  HS- 1 year remaining (26-27 SY)</p>
<p>LPL Investment Account: (invested 2021)</p> <p>Original Investment Amount-  \$15,000,000.00</p> <p>Interest Earned Since 2021:  <span style="background-color: orange;">\$764,557.00</span></p>	<p><b>Recommendations for Next Steps:</b></p> <ol style="list-style-type: none"> <li>1.) Keep <span style="background-color: cyan;">\$3,000,000.00</span> in Stockman Bank Payroll Account</li> <li>2.) Add \$772,444.00 to Money Market Savings Account to bring the balance to <span style="background-color: cyan;">\$3,000,000.00</span>  **keeps approximately 6 million on hand for payroll and claims for about 3 mo. of operating expenses</li> <li>3.) Invest 24-25 set aside (15% of approx. 2.4 million)  <span style="background-color: cyan;">\$2,414,154.00</span></li> <li>4.) Invest approximately <span style="background-color: cyan;">\$13,500,000.00</span> in short-term investments with LPL (see interest rate returns)</li> </ol>
<p><b>Priority Needs of the District:</b> <i>(not listed in order of priority)</i></p> <ol style="list-style-type: none"> <li>1.) Updated 20-Year Master Plan (2026-2046)</li> <li>2.) Retaining Teachers &amp; Staff, Recruiting Teachers &amp; Staff (salary, benefits, etc)</li> <li>3.) High Quality Training for Teachers &amp; Staff</li> <li>4.) Curriculum Purchases, Adoption, &amp; Training (evidence-based, reviewed &amp; aligned to current state standards)</li> <li>5.) Staff Housing</li> <li>6.) Infrastructure (water &amp; sewer throughout district as needed)</li> <li>7.) Facilities (major &amp; minor maintenance)</li> <li>8.) Wellness Programs for Students &amp; Staff</li> <li>9.) Safe &amp; Secure Schools</li> </ol>	<p><b>Other Ideas:</b></p> <ol style="list-style-type: none"> <li>1.) Use approximately <span style="background-color: magenta;">\$35,000.00</span> to purchase Johnson lot behind Subway (across from KW Bergan)</li> <li>2.) Use return of YHDP Grant from FY24 (<span style="background-color: magenta;">\$178,000.00</span> to be transferred within next 30-days, not reflected in cash amount above) to purchase modular unit &amp; storage for PCOP program to have their own building.</li> <li>3.) Move Babb Trailer to town (approximately \$6000-\$8000) and refurbish from water damage <span style="background-color: magenta;">\$XXXXX.00</span> and renovate due to damages.</li> <li>4.) Purchase up to 4-modular units to fill empty lots at Teacher Trailer Court (approximately <span style="background-color: magenta;">\$440,000.00</span>). These could be rented or leased to own with a lease agreement clause to reflect loss of lease/ownership if the employee is no longer employed by the district.</li> </ol>