



*Wharton County
Junior College*



Monthly Financial Reports

March 2021



Revenue & Expenditure Summary

	FISCAL 2021				FISCAL 2020			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 916,590	\$ 5,065,211	\$ 9,645,283	52.51%	\$ 5,088,330	\$ 9,645,283	52.75%	100%
Tuition and Fees	439,408	16,179,331	20,193,815	80.12%	18,672,614	22,280,835	83.81%	87%
Advalorem Taxes	193,068	7,210,089	7,232,397	99.69%	7,103,777	7,524,810	94.40%	101%
Mandatory Transfers	-	-	2,485,869	0.00%	-	1,604,402	0.00%	0%
Non-mandatory Transfers	-	-	54,295	0.00%	-	756,496	0.00%	0%
Other Revenues	26,602	133,510	443,083	30.13%	785,314	803,568	97.73%	17%
Total Revenues	1,575,668	28,588,142	40,054,742	71.37%	31,650,035	42,615,394	74.27%	90%
Expenditures:								
Salaries	1,788,919	12,453,427	23,529,348	52.93%	13,202,195	23,889,939	55.26%	94%
Employee Benefits	406,744	2,750,283	5,876,122	46.80%	2,835,200	5,792,122	48.95%	97%
Capital Expenditures	-	13,119	152,627	8.60%	928,989	1,406,873	66.03%	1%
Mandatory Transfers	182,045	364,469	365,800	99.64%	182,479	365,250	49.96%	200%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	580,576	4,538,497	10,130,845	44.80%	5,581,479	11,161,210	50.01%	81%
Total expenditures	2,958,283	20,119,794	40,054,742	50.23%	22,730,342	42,615,394	53.34%	89%
Net increase/ (decrease) in net assets	\$ (1,382,615)	\$ 8,468,348			\$ 8,919,692			
Less Outstanding encumbrances		(1,097,313)			(1,387,653)			
Net increase less encumbrances		\$ 7,371,035			\$ 7,532,039			

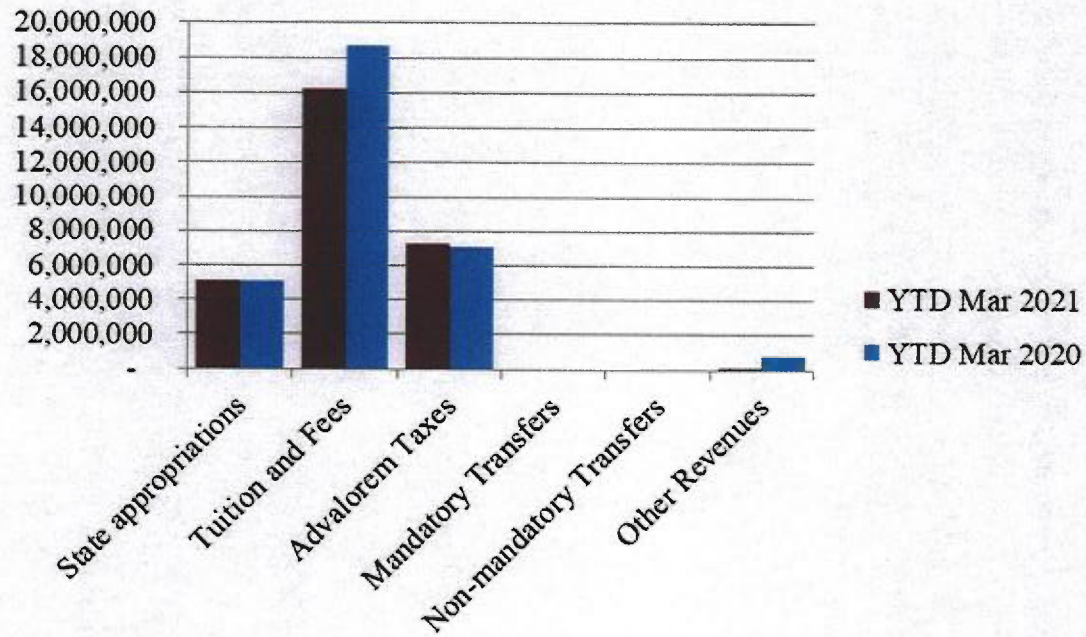
* Note: Net student receivables in the amount of \$ 928,479.78 are currently outstanding.
Tuition and fees are subject to collection in future periods.



Wharton County
Junior College

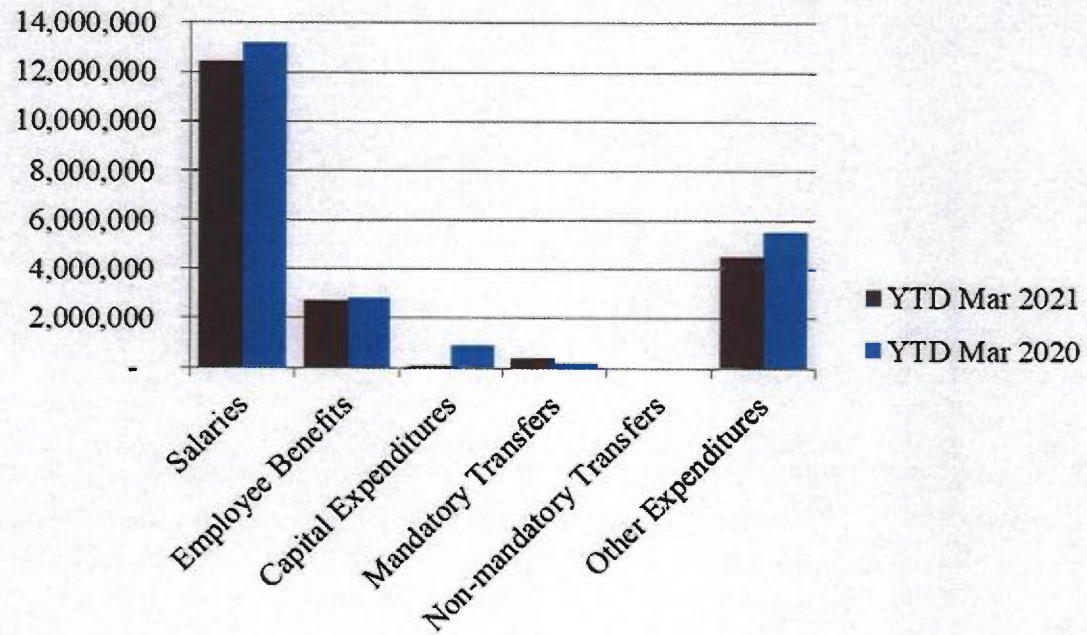


Year to Date Revenues



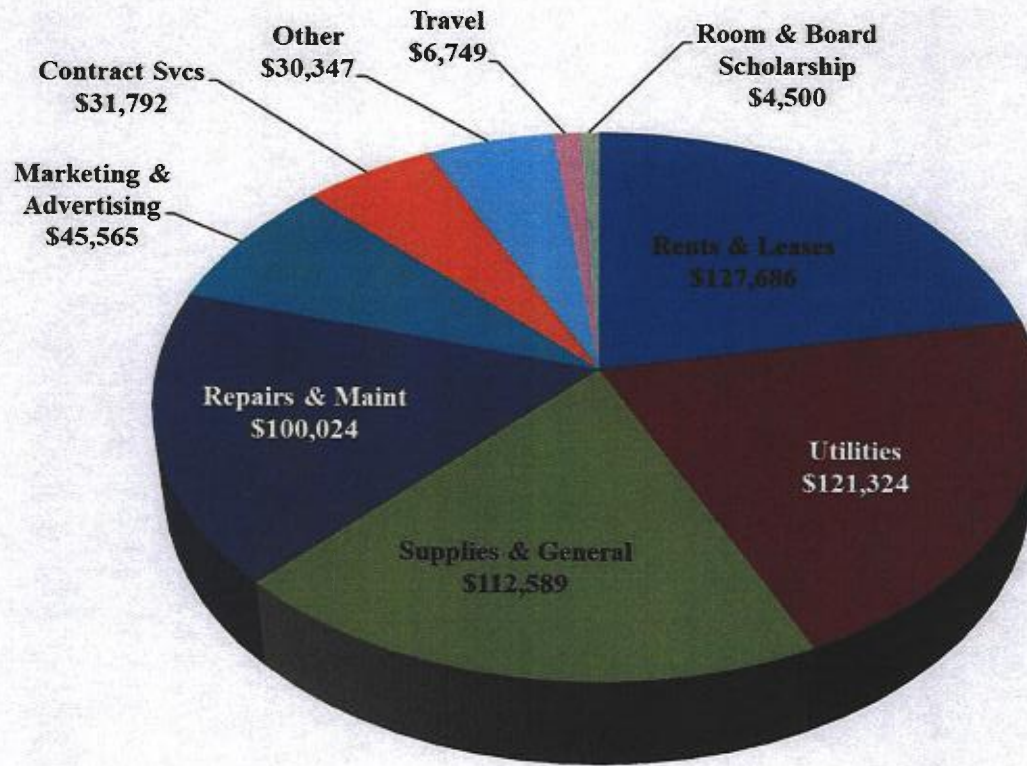


Year to Date Expenses





Other Expenses for March





Wharton County
Junior College

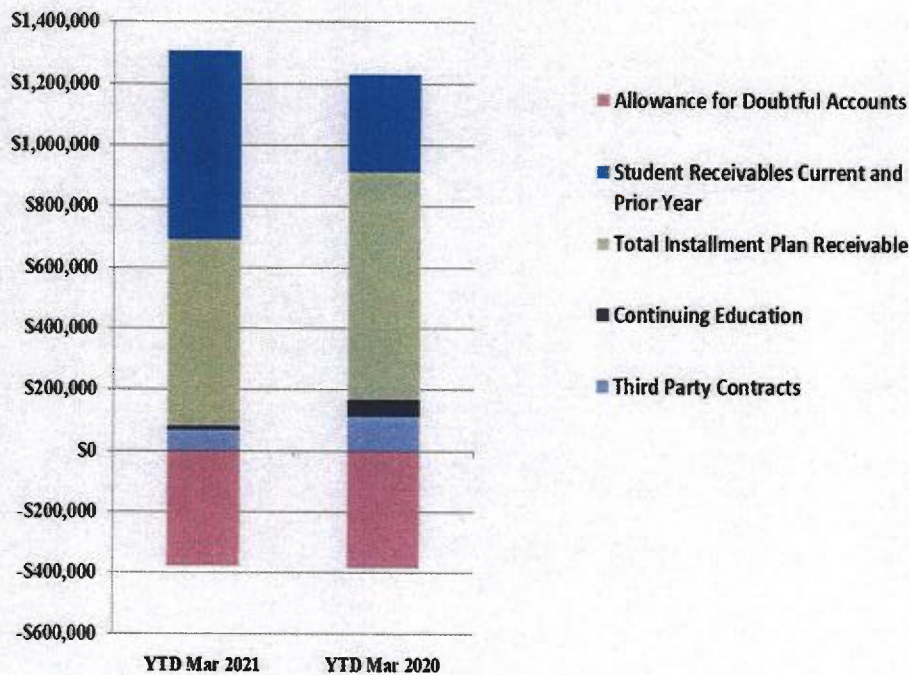


Analysis of Student Receivable Outstanding As of March 31, 2021

	2021	2020
Student Receivables Current and Prior Yr.	\$ 619,204.80	\$ 315,966.87
Installment Plan Receivable Due Fall Semester	\$ 152,506.24	\$ 91,541.29
Installment Plan Receivable Due Spring Semester	366,568.30	532,540.27
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	89,779.88	120,508.34
Total Installment Plan Receivable	<u>\$ 608,854.42</u>	<u>\$ 744,589.90</u>
Third Party Contracts Receivable	\$ 66,058.50	\$ 113,912.19
Continuing Education Receivable	13,695.00	53,530.00
Allowance for Doubtful Accounts	(379,332.94)	(383,888.25)
Net Accounts Receivable	<u>\$ 928,479.78</u>	<u>\$ 844,110.71</u>



AR by Category



- March 2020 student installment payment was deferred to April
- Summer registration opened earlier than prior year, \$376k in revenue

COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAR-2021
(With comparative totals for 31-MAR-2020)
(amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	158,026	-730,993	4,066,753	3,493,787	4,085,788
Cash Investments	305,368	396,276	19,479,752	20,181,396	20,663,607
Accounts Receivable	19,448	5,681	929,418	954,547	896,264
Taxes Receivable		--	514,735	514,735	427,846
Local, St & Fed Agency Receivable		172,420	--	172,420	784,101
Due From Other Funds		249,092	200,688	449,780	698,492
Prepaid Expense	39,679	--	--	39,679	39,679
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	10,199,905	10,199,905	10,552,795
TOTAL ASSETS AND OTHER DEBITS:	522,521	92,477	35,391,252	36,006,250	38,148,571
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable		15,972	85,051	101,023	531,517
Employee Benefits Payable	933	--	192,559	193,492	191,544
Payroll Taxes Payable	914	--	-1,136	-222	-286
Accrued Liabilities		--	--	--	--
Deferred Revenue		527,812	--	527,812	553,687
Long Term Debt		--	--	--	--
Net Pension Liability		--	8,860,813	8,860,813	9,187,482
Net OPEB Liability		--	27,673,977	27,673,977	27,673,977
Deposits Payable	52,785	--	11,878	64,663	71,013
Due To Other Funds		200,688	77,120	277,808	569,459
Scholarships-Designated Donations		-251,384	--	-251,384	-127,893
Scholarships-Non-designated		139,771	--	139,771	437,927
Donatio					
Deferred Inflows		--	9,436,008	9,436,008	8,677,919
TOTAL LIABILITIES:	54,632	632,860	46,336,271	47,023,762	47,766,345
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	-19,417,360	-19,417,360	-19,877,404
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FETC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--		
Fund Balances:					
Reserve for Encumbrance	21,682	195,797	1,097,313	1,314,792	1,547,004
Fund Balance	446,208	-736,180	7,375,028	7,085,055	8,712,627
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	467,889	-540,384	-10,945,019	-11,017,513	-9,617,774
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	522,521	92,477	35,391,252	36,006,250	38,148,571

Proprietary Fund Types

	Agency Funds	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	210,356	210,356	176,437
Cash Investments	59,111	59,111	108,956
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	269,467	269,467	285,393
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			5,710
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	267,854	267,854	273,970
Due To Other Funds			3,766
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	267,854	267,854	283,446
EQUITY AND OTHER CREDITS:			
Control Accounts	1,613	1,613	1,947
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

Proprietary Fund Types

	Agency Funds	Current Year 2021	Prior Year 2020
<hr/>			
EQUITY AND OTHER CREDITS:			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,613	1,613	1,947
TOTAL LIABILITIES,	269,467	269,467	285,393
EQUITY AND OTHER CREDITS:			

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		1,761,671	1,761,671	99,385
Cash Investments		10,816,129	10,816,129	10,704,974
Accounts Receivable		--	--	9,088
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		12,577,800	12,577,800	10,813,447
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	5,000
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		171,972	171,972	84,797
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
TOTAL LIABILITIES:		171,972	171,972	89,797
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 31-MAR-2021
 (With comparative totals for 31-MAR-2020)
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:				
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		12,405,828	12,405,828	10,723,650
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		12,405,828	12,405,828	10,723,650
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		12,577,800	12,577,800	10,813,447

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAR-2021
(With comparative totals for 31-MAR-2020)
(amounts expressed in dollars)

	Account Groups					
	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	6,982,290	345,715	--	-5,704,502	1,623,504	2,387,011
Cash Investments		384,708	--	7,417,175	7,801,882	6,822,246
Accounts Receivable		--	--	682	682	12,061
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	37,227,581	--	37,227,581	38,522,246
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	6,982,290	730,423	37,227,581	1,713,355	46,653,649	47,743,565
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		--	--	--	--	--
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,051,751	--	1,051,751	1,377,335
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	40,470
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:			1,051,751		1,051,751	1,417,805
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

	Account Groups					
	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2021	Prior Year 2020
EQUITY AND OTHER CREDITS:						
FB Capital Equipment		--	34,992,956	--	34,992,956	34,459,950
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	--		
Fund Balance	6,298,073	730,423	2,930,344	650,102	10,608,942	11,865,809
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	6,298,073	730,423	37,923,300	650,102	45,601,898	46,325,759
TOTAL LIABILITIES,	6,298,073	730,423	38,975,052	650,102	46,653,649	47,743,565
EQUITY AND OTHER CREDITS:						

Memorandum Only

	Current Year 2021	Prior Year 2020
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	7,089,318	6,748,621
Cash Investments	38,858,518	38,299,782
Accounts Receivable	955,229	917,413
Taxes Receivable	514,735	427,846
Local, St & Fed Agency Receivable	172,420	784,101
Due From Other Funds	449,780	698,492
Prepaid Expense	39,679	39,679
Property, Plant & Equipment	37,227,581	38,522,246
Deferred Outflows	10,199,905	10,552,795
TOTAL ASSETS AND OTHER DEBITS:	95,507,166	96,990,976
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	101,023	542,227
Employee Benefits Payable	193,492	191,544
Payroll Taxes Payable	-222	-286
Accrued Liabilities		
Deferred Revenue	527,812	553,687
Long Term Debt	1,051,751	1,377,335
Net Pension Liability	8,860,813	9,187,482
Net OPEB Liability	27,673,977	27,673,977
Deposits Payable	332,517	344,983
Due To Other Funds	449,780	698,492
Scholarships-Designated Donations	-251,384	-127,893
Scholarships-Non-designated	139,771	437,927
Donatio		
Deferred Inflows	9,436,008	8,677,919
TOTAL LIABILITIES:	48,515,340	49,557,393
EQUITY AND OTHER CREDITS:		
Control Accounts	1,613	1,947
Fund Balances		
Prior Year Fund Balance	-19,417,360	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	34,992,956	34,459,950
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Memorandum Only

	Current Year 2021	Prior Year 2020
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,314,792	1,547,004
Fund Balance	30,099,826	31,302,086
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	46,991,826	47,433,583
TOTAL LIABILITIES,	95,507,166	96,990,976
EQUITY AND OTHER CREDITS:		

INVESTMENTS
March 31, 2021

WHARTON COUNTY JUNIOR COLLEGE

INVESTMENT IN TEXPOOL

March 31, 2021

MONTHLY INTEREST RATE 0.0187%

		AVERAGE	END-OF-		YEAR-TO-
	ACCOUNT	DAILY	MONTH	MONTHLY	DATE
FUND	NUMBER	BALANCE	BALANCE	EARNINGS	EARNINGS
UNRESTRICTED	2411100002	19,329,246.18	17,489,250.48	307.77	7,074.82
AUXILIARY	2411100001	402,135.78	\$305,367.80	6.42	268.25
RESTRICTED	2411100017	12,004.48	12,004.71	0.24	9.07
SCHOLARSHIP	2411100019	384,265.62	384,271.53	6.11	203.31
ENDOWMENT	2411100014	2,960,237.46	2,960,283.06	47.12	978.22
PLANT	2411100015	5,413,097.74	5,413,181.09	86.13	2,745.80
AGENCY	2411100016	59,109.89	59,110.81	0.95	34.16
92 RESERVE	2411100018	384,702.02	384,707.95	6.13	203.57
			\$27,008,177.43	\$460.87	\$11,517.20

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

MONTH	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
JANUARY	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%	1.5925%	0.0793%
FEBRUARY	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%	1.5908%	0.0431%
MARCH	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%	1.0034%	0.0187%
APRIL	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	2.4344%	0.4552%	
MAY	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	2.4005%	0.2685%	
JUNE	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	2.3812%	0.2165%	
JULY	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	2.3876%	0.2082%	
AUGUST	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	2.1715%	0.1768%	
SEPTEMBER	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	2.1635%	0.1474%	
OCTOBER	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	1.9115%	0.1335%	
NOVEMBER	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	1.6774%	0.1231%	
DECEMBER	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	1.6226%	0.0909%	

INVESTMENT REPORT

2ND QUARTER 2021

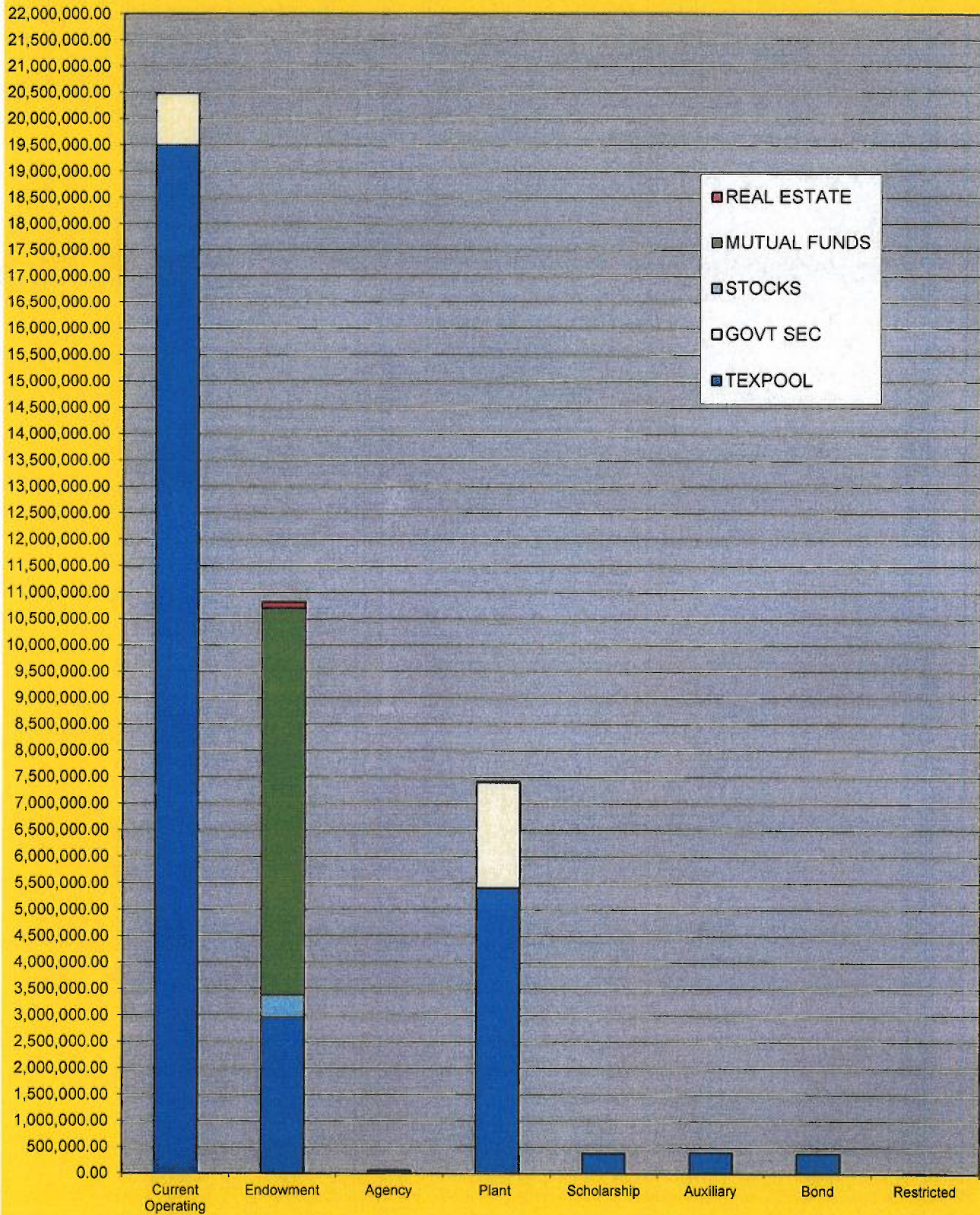
Period Beginning 12/01/20 Ending 02/28/21

February 28, 2021

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 18, 2020 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 02/28/21)

	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 3,968.05	\$ 29,112,363.87
GOVERNMENT SECURITIES	\$ 19,823.60	\$ 2,978,517.55
CERTIFICATES OF DEPOSIT	\$ 0.00	\$ 0.00
STOCKS	\$ 2,452.18	\$ 445,514.44
MUTUAL FUNDS	\$ 366,860.86	\$ 7,317,261.99
REAL ESTATE	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.

Bryce D. Kocian

Bryce D. Kocian, Investment Officer

Cynthia Ward

Cynthia Ward, Investment Officer



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4500

FY 21		SUMMARY						SUMMARY			
FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
					ADDITIONS	DEDUCTIONS					
CURRENT OPERATING											
TEXPOOL	AAAm	N/A	12,467,285.00	12,467,285.00	9,526,305.02	(2,500,000.00)	19,493,590.02	2,377.58	19,493,590.02	N/A	0.07%
GOVT SECUR-FFCB	AA+	01/13/25	-	0.00	997,220.00	(6,718.55)	990,501.45	361.41	997,220.00	1,000,000.00	0.37%
GOVT SECUR-FHLMC	AA+	12/18/23	1,000,000.00	1,000,819.08	0.00	(1,000,819.08)	0.00	886.99	0.00	1,000,000.00	1.85%
GOVT SECUR-FHLB	AA+	01/13/23	999,950.00	1,001,713.34	0.00	(1,001,713.34)	0.00	1,979.45	0.00	1,000,000.00	1.70%
GOVT SECUR-FHLMC	AA+	01/22/24	1,000,000.00	1,001,960.74	0.00	(1,001,960.74)	0.00	2,539.73	0.00	1,000,000.00	1.80%
GOVT SECUR-FHLMC	AA+	01/29/24	1,000,019.35	1,000,019.35	0.00	(1,000,019.35)	0.00	801.37	0.00	1,000,000.00	0.50%
TOTAL GOVT SECUR			3,999,950.00	4,004,512.51	997,220.00	(4,011,231.06)	990,501.45	6,568.95	997,220.00	5,000,000.00	1.25%
TOTAL INVESTMENT IN FUND			16,467,235.00	16,471,797.51	10,523,525.02	(6,511,231.06)	20,484,091.47	8,946.53	20,490,810.02	5,000,000.00	0.31%
ENDOWMENT											
TEXPOOL	AAAm	N/A	1,959,844.99	1,959,844.99	1,000,390.95	0.00	2,960,235.94	390.95	2,960,235.94	N/A	0.07%
STOCK-NCR	BB-	N/A	180.04	498.06	127.62	0.00	625.68	0.00	180.04	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	503.64	394.74	327.06	0.00	721.80	0.00	503.64	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	10,615.28	6,645.76	1,545.80	0.00	8,191.56	42.48	10,615.28	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	5,504.40	1,480.70	404.60	0.00	1,885.30	0.00	5,504.40	N/A	N/A
STOCK-VALERO	BBB	N/A	1,868.00	10,754.00	4,642.00	0.00	15,396.00	392.00	1,868.00	N/A	N/A
STOCK-TENNECO	B	N/A	69.51	223.65	10.29	0.00	233.94	0.00	69.51	N/A	N/A
STOCK-OCCIDENTAL	BB-	N/A	6,492.98	8,069.12	5,555.20	0.00	13,624.32	5.12	6,492.98	N/A	N/A
STOCK-OCCIDENTAL WARRANTS	BB-	N/A	0.00	328.96	439.04	0.00	768.00	0.00	0.00	N/A	N/A
STOCK-EXXON/MOBIL	AA-	N/A	8,734.00	7,626.00	3,248.00	0.00	10,874.00	174.00	8,734.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	4,594.99	1,068.62	666.06	0.00	1,734.68	0.00	4,594.99	N/A	N/A
STOCK-WALMART	AA	N/A	19,688.00	61,116.00	0.00	(9,148.00)	51,968.00	216.00	19,688.00	N/A	N/A
STOCK-DUKE ENERGY	BBB+	N/A	19,978.57	26,778.74	0.00	(2,043.23)	24,735.51	278.89	19,978.57	N/A	N/A
STOCK-ENBRIDGE,INC	BBB+	N/A	6,444.90	4,712.71	392.60	0.00	5,105.31	70.83	6,444.90	N/A	N/A
STOCK-IBM	A	N/A	5,348.40	7,411.20	0.00	(275.40)	7,135.80	97.80	5,348.40	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	5,304.82	266,672.00	4,950.40	0.00	271,622.40	918.40	5,304.82	N/A	N/A
STOCK-ARKEMA	BBB+	N/A	217.20	701.35	0.00	(34.98)	666.37	0.00	217.20	N/A	N/A
STOCK-TOTAL SE	A	N/A	14,385.28	11,209.24	1,133.16	0.00	12,342.40	153.92	14,385.28	N/A	N/A
TOTAL STOCK			109,930.01	415,690.85	23,441.83	(11,501.61)	427,631.07	2,349.44	109,930.01	N/A	N/A
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,620,257.16	2,592,233.23	101,171.29	0.00	2,693,404.52	274,481.46	2,620,257.16	N/A	10.56%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	792,498.82	989,048.72	21,194.67	(53,005.41)	957,237.98	21,194.67	813,693.49	N/A	6.19%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	991,091.39	1,492,243.89	237,609.03	0.00	1,729,852.92	54,334.64	1,045,426.03	N/A	13.50%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	688,210.38	882,459.23	49,890.67	0.00	932,349.90	8,424.63	696,635.01	N/A	2.50%
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	733,133.38	934,157.22	70,259.45	0.00	1,004,416.67	8,425.46	741,558.84	N/A	4.19%
			5,825,191.13	6,890,142.29	480,125.11	(53,005.41)	7,317,261.99	366,860.86	5,917,570.53	N/A	8.69%
GOVT SECUR-FHLB	AA+	01/27/25	1,000,000.00	1,002,049.95	0.00	(1,002,049.95)	0.00	3,018.49	0.00	1,000,000.00	1.95%
TOTAL GOVT SECUR			1,000,000.00	1,002,049.95	0.00	(1,002,049.95)	0.00	3,018.49	0.00	1,000,000.00	1.95%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			9,005,966.13	10,378,728.08	1,503,957.89	(1,066,556.97)	10,816,129.00	372,619.74	9,098,736.48	1,000,000.00	4.55%

FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING	MATURITY	YIELD
	CREDIT	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	ACCRUED	BOOK		
	RATING		VALUE	VALUE			VALUE	OR RECEIVED	VALUE		
PLANT											
TEXPOOL (except Tech Center acct)	AAAm	N/A	5,412,133.96	5,412,133.96	961.00	0.00	5,413,094.96	961.00	5,413,094.96	N/A	0.07%
GOVT SECUR-FNMA	AA+	03/24/21	1,000,000.00	1,004,322.78	0.00	(3,416.72)	1,000,906.06	3,698.63	1,000,000.00	1,000,000.00	1.50%
GOVT SECUR-FNMA	AA+	02/24/21	1,000,000.00	1,003,376.80	0.00	(1,003,376.80)	0.00	3,704.11	0.00	1,000,000.00	1.60%
GOVT SECUR-FHLB	AA+	01/28/26	-	0.00	1,000,000.00	(12,889.96)	987,110.04	492.60	1,000,000.00	1,000,000.00	0.58%
GOVT SECUR-FHLMC	AA+	01/15/25	1,000,000.00	1,001,437.47	0.00	(1,001,437.47)	0.00	2,340.82	0.00	1,000,000.00	1.92%
TOTAL GOVT SECURITIES			3,009,000.00	3,009,137.05	1,000,000.00	(2,021,120.95)	1,988,016.10	10,236.16	2,000,000.00	4,000,000.00	1.40%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A		1,732.47	556.16	0.00	2,288.63	15.31	0.00	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A		872.16	278.08	0.00	1,150.24	9.48	0.00	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP	BBB -	N/A		131.46	19.86	0.00	151.32	0.00	0.00	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH	BB	N/A		67.26	20.34	0.00	87.60	0.21	0.00	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10	BB-	N/A		36.64	10.08	0.00	46.72	0.00	0.00	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A		1,754.40	0.00	(88.74)	1,665.66	13.94	0.00	N/A	N/A
STOCK- DEVON ENERGY	BBB-	N/A		8,114.20	4,379.00	0.00	12,493.20	63.80	0.00	N/A	N/A
TOTAL STOCK			0.00	12,708.59	5,263.52	(88.74)	17,883.37	102.74	0.00	N/A	N/A
TOTAL INVESTMENT IN FUND			8,412,133.96	8,433,979.60	1,006,224.52	(2,021,209.69)	7,418,994.43	11,299.90	7,413,094.96	4,000,000.00	0.64%
BOND											
TEXPOOL	AAAm	N/A	384,633.45	384,633.45	68.37	0.00	384,701.82	68.37	384,701.82	N/A	0.07%
AUXILIARY											
TEXPOOL	AAAm	N/A	505,272.07	505,272.07	89.31	(100,000.00)	405,361.38	89.31	405,361.38	N/A	0.07%
SCHOLARSHIP											
TEXPOOL	AAAm	N/A	384,197.18	384,197.18	68.24	0.00	384,265.42	68.24	384,265.42	N/A	0.07%
AGENCY											
TEXPOOL	AAAm	N/A	59,099.41	59,099.41	10.45	0.00	59,109.86	10.45	59,109.86	N/A	0.07%
RESTRICTED											
TEXPOOL	AAAm	N/A	12,002.32	12,002.32	2.15	0.00	12,004.47	2.15	12,004.47	N/A	0.07%
TOTAL STOCKS			109,930.01	428,399.44	28,705.35	(11,590.35)	445,514.44	2,452.18	109,930.01	N/A	N/A
TOTAL MUTUAL FUNDS			5,825,191.13	6,890,142.29	480,125.11	(53,005.41)	7,317,261.99	366,860.86	5,917,570.53	N/A	8.69%
TOTAL GOVT SECURITIES			7,999,950.00	8,015,699.51	1,997,220.00	(7,034,401.96)	2,978,517.55	19,823.60	2,997,220.00	10,000,000.00	1.38%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			21,184,468.38	21,184,468.38	10,527,895.49	(2,600,000.00)	29,112,363.87	3,968.05	29,112,363.87	N/A	0.07%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			35,230,539.52	36,629,709.62	13,033,945.95	(9,698,997.72)	39,964,657.85	393,104.69	38,248,084.41	N/A	1.17%



Wharton County Junior College
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INVESTMENT REPORT FOR THE SECOND QUARTER FISCAL YEAR 2021

Period includes 12/01/2020 - 02/28/2021									
FUND/INVESTMENT	BEGINNING MARKET	CHANGES		ENDING MARKET	ENDING BOOK	PREVIOUS YEAR - ENDING	INCOME		YIELD
	VALUE	ADDITIONS	DEDUCTIONS	VALUE	VALUE	BOOK VALUE FY 20	TYPE	ACCRUED / RECEIVED	
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	12,467,285.00	9,526,305.02	(2,500,000.00)	19,493,590.02	19,493,590.02	11,488,962.91	INTEREST	2,377.58	0.07%
INVESTMENT IN GOVERNMENT SECURITIES	4,004,512.51	997,220.00	(4,011,231.06)	990,501.45	997,220.00	4,999,950.00	INTEREST	6,568.95	1.25%
TOTAL INVESTMENT IN FUND	16,471,797.51	10,523,525.02	(6,511,231.06)	20,484,091.47	20,490,810.02	16,488,912.91		8,946.53	0.31%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	52.72								
ENDOWMENT									
INVESTMENT IN TEXPOOL	1,959,844.99	1,000,390.95	0.00	2,960,235.94	2,960,235.94	959,304.84	INTEREST	390.95	0.07%
INVESTMENT IN GOVERNMENT SECURITIES	1,002,049.95	0.00	(1,002,049.95)	0.00	0.00	2,000,000.00	INTEREST	3,018.49	1.95%
INVESTMENT IN STOCKS	415,690.85	23,441.83	(11,501.61)	427,631.07	109,930.01	111,433.49	DIVIDENDS	2,349.44	N/A
INVESTMENT IN MUTUAL FUNDS	6,890,142.29	480,125.11	(53,005.41)	7,317,261.99	5,917,570.53	5,747,904.33	DIVIDENDS	366,860.86	8.69%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,378,728.08	1,503,957.89	(1,066,556.97)	10,816,129.00	9,098,736.48	8,929,642.66		372,619.74	4.55%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	1.00								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	5,412,133.96	961.00	0.00	5,413,094.96	5,413,094.96	4,410,435.29	INTEREST	961.00	0.07%
INVESTMENT IN GOVERNMENT SECURITIES	3,009,137.05	1,000,000.00	(2,021,120.95)	1,988,016.10	2,000,000.00	3,000,000.00	INTEREST	10,236.16	1.40%
INVESTMENT IN STOCKS	12,708.59	5,263.52	(88.74)	17,883.37	0.00	0.00	DIVIDENDS	102.74	
TOTAL INVESTMENT IN FUND	8,433,979.60	1,006,224.52	(2,021,209.69)	7,418,994.43	7,413,094.96	7,410,435.29		11,299.90	0.64%

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING	ACCRUED / RECEIVED		
	VALUE			VALUE	VALUE	BOOK VALUE F/Y 20	TYPE		
BOND									
INVESTMENT IN TEXPOOL	384,633.45	68.37	0.00	384,701.82	384,701.82	384,504.38	INTEREST	68.37	0.07%
TOTAL INVESTMENT IN FUND	384,633.45	68.37	0.00	384,701.82	384,701.82	384,504.38		68.37	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	197.96								
AGENCY									
INVESTMENT IN TEXPOOL	59,099.41	10.45	0.00	59,109.86	59,109.86	109,076.65	INTEREST	10.45	0.07%
TOTAL INVESTMENT IN FUND	59,099.41	10.45	0.00	59,109.86	59,109.86	109,076.65		10.45	0.07%
AUXILIARY									
INVESTMENT IN TEXPOOL	505,272.07	89.31	(100,000.00)	405,361.38	405,361.38	555,099.55	INTEREST	89.31	0.07%
TOTAL INVESTMENT IN FUND	505,272.07	89.31	(100,000.00)	405,361.38	405,361.38	555,099.55		89.31	0.07%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	384,197.18	68.24	0.00	384,265.42	384,265.42	384,068.22	INTEREST	68.24	0.07%
TOTAL INVESTMENT IN FUND	384,197.18	68.24	0.00	384,265.42	384,265.42	384,068.22		68.24	0.07%
RESTRICTED									
INVESTMENT IN TEXPOOL	12,002.32	2.15	0.00	12,004.47	12,004.47	81,995.64	INTEREST	2.15	0.07%
TOTAL INVESTMENT IN FUND	12,002.32	2.15	0.00	12,004.47	12,004.47	81,995.64		2.15	0.07%

	This period		Previous year	
TOTAL	39,964,657.85	38,248,084.41	34,343,735.30	TOTAL 393,104.69 1.17%
stocks	445,514.44	109,930.01	111,433.49	stocks 2,452.18
mutual funds	7,317,261.99	5,917,570.53	5,747,904.33	mutual funds 366,860.86
govt sec	2,978,517.55	2,997,220.00	9,999,950.00	govt sec 19,823.60
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	29,112,363.87	29,112,363.87	18,373,447.48	Texpool 3,968.05
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accot 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	39,964,657.85	38,248,084.41	34,343,735.30	393,104.69

Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending March 2021

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			26,341,282.05	1	0.96
GOVT SECUR-FFCB 3133EMMQ2	1/15/2021	1/13/2025	1,000,000.00	1,415	51.75
			27,341,282.05		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					52.72
ENDOWMENT FUNDS					
CASH			4,699,967.89	1	1.00
TOTAL ENDOWMENT			4,699,967.89		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					1.00
PLANT AND BONDS FUNDS					
CASH			7,225,304.84	1	0.78
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	24	2.60
GOVT SECUR-FHLB 3130AKPQ3	1/28/2021	1/28/2026	1,000,000.00	1,795	194.57
TOTAL PLANT			9,225,304.84		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					197.96

WEIGHTED AVERAGE MATURITY FUND