

LIGHTHOUSE ACADEMIES OF ARKANSAS, INC.

PRO FORMA FINANCIALS

FY24 - FY27

	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Funded Enrollment - Prior Year	908	624	659	709
Current Enrollment - Projected	624	659	709	749
	<u>General</u>	<u>General</u>	<u>General</u>	<u>General</u>
REVENUES				
State assistance - General Operating - FY23 \$7,413*	<u>7,261,404</u>	<u>5,678,358</u>	<u>5,070,492</u>	<u>5,404,077</u>
TOTAL REVENUES	<u>7,261,404</u>	<u>5,678,358</u>	<u>5,070,492</u>	<u>5,404,077</u>
EXPENDITURES				
Regular programs	1,578,730	1,578,730	1,674,730	1,865,730
Special education	200,272	200,272	200,272	200,272
Compensatory education	72,342	72,342	72,342	72,342
Other instructional programs	30,450	30,450	30,450	30,450
Student support services	294,353	294,353	294,353	294,353
Instructional staff support services	215,473	215,473	215,473	215,473
General administration support services	231,889	231,889	231,889	231,889
School administration support services	212,400	212,400	212,400	212,400
Business services support services	169,650	169,650	169,650	169,650
Operation and maintenance of plant services	606,000	606,000	606,000	606,000
Student transportation services	219,408	219,408	219,408	219,408
Other support services	16,250	16,250	16,250	16,250
Food services operations	50,000	50,000	50,000	50,000
Community services operations	16,250	16,250	16,250	16,250
Debt Service:				
Principal retirement	533,301	548,301	548,301	548,301
Interest and fiscal charges	454,731	439,811	439,811	439,811
TOTAL EXPENDITURES	<u>4,901,499</u>	<u>4,901,579</u>	<u>4,997,579</u>	<u>5,188,579</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,359,906</u>	<u>776,779</u>	<u>72,913</u>	<u>215,498</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,359,906	776,779	72,913	215,498
BEGINNING FUND BALANCE	<u>539,313</u>	<u>2,899,219</u>	<u>3,675,998</u>	<u>3,748,911</u>
ENDING FUND BALANCE	<u><u>\$ 2,899,219</u></u>	<u><u>\$ 3,675,998</u></u>	<u><u>\$ 3,748,911</u></u>	<u><u>\$ 3,964,409</u></u>

Only unrestricted revenue included - Row 14