

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
 Condensed "Board Reports"
 REGULAR MONTHLY BOARD MEETING JANUARY 10 2011

**FUND 199 - GENERAL FUND
 THRU DECEMBER 31, 2010**

	Budget after Amendment # 4	Actual (Cash Basis) [Note 1]	Amount Over (Under) Budget	Actual as Percent of Budget
<u>REVENUES</u>				
Local taxes and related revenue	2,313,099	1,285,824	(1,027,275)	55.59%
Local interest earnings	3,905	11,148	7,243	285.47%
All other local income	35,700	59,284	23,584	166.06%
State TRS-OnBehalf Payments	0	0	0	0.00%
State Support Revenues	6,687,038	3,638,694	(3,048,344)	54.41%
Federal Revenues	46	0	(46)	0.00%
Total Revenues	9,039,788	4,994,950	(4,044,838)	55.26%

EXPENDITURES

Fnc	Descriptions				
11	Teaching-Instruction	5,005,521	2,217,948	(2,787,573)	44.31%
12	Libraries-Instr. Resources	116,317	49,698	(66,619)	42.73%
13	Curriculum Development	112,930	52,758	(60,172)	46.72%
21	Spec. Ed.-Instr. Leadership	46,069	19,710	(26,359)	42.78%
23	Principals-Campus Leadership	583,407	254,885	(328,522)	43.69%
31	Counselors	207,944	101,268	(106,676)	48.70%
33	District Nurse	108,269	42,514	(65,755)	39.27%
34	Transportation (Buses)	408,204	229,277	(178,927)	56.17%
36	Co-Extra Curricular	625,149	350,654	(274,495)	56.09%
41	Administration	606,365	251,458	(354,907)	41.47%
51	Maintenance & Operations	1,070,625	506,451	(564,174)	47.30%
53	Data Processing	202,987	109,542	(93,445)	53.96%
81	Capital Outlay [Land purchases]	10,001	8,376	(1,625)	0.00%
89	Transfers Out (Cafeteria & Constr Fund)	35,000	0	(35,000)	0.00%
	Total Expenditures	9,138,788	4,194,540	(4,944,248)	45.90%
	Operating surplus (deficit)	(99,000)	800,410	899,410	

FUND BALANCE

Fund Balance @ 6/30/09 Per Audit	3,215,453	3,215,453
Ending Balance to-date	3,116,453	4,015,863
Percent of budget	34.10%	43.94%

The above "Actual year-to-date" financial statement is marked "Cash Basis" to indicate that transactions are recorded in the District's general ledger on a cash basis. Material accruals of state revenues and deferred revenue received in the form of cash payments by the State that have not been "earned" in the current year are not yet made.

**Pledged Security Coverage
 For All Deposits at Amarillo National Bank
 Month Ended December 31, 2010**

	Book Value of Pledged Securities	Market Value of Pledged Securities	Highest Total Deposits For Month	Excess (Deficiency) of Collateral
Month of November, 2010	2,030,000	2,036,525	689,198	1,347,327
Release of pledged securities	0	0		
Addition of pledged securities	0	0		
Estimate change in mrkt value of pledge	0	(245,539)		
Month of December, 2010	2,030,000	1,790,986	777,557	1,013,429

FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO FEBRUARY 8, 2011 (FINAL)

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,485,550
Excel Energy (Energy saving payment)		43,925
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
	Total Resources	19,053,366
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete	14,473,031
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		543,841
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost of \$97,463.	Complete	2,801,876
Administrative Expenses (Legal, etc.)		20,469
Transfer to close Construction Fund to General Fund		139,291
	Total Expenditures	19,053,366
<u>FUND BALANCE</u>		
Fund Balance Remaining		0
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		0
Less Liabilities for construction, materials, arbitrage, etc.		0
Fund "Net Assets" (Fund Balance Remaining)		0

**YEAR-TO-DATE TAX COLLECTIONS
 TAX YEAR 2009**

Through December 31, 2010
 First five months of FYE June, 2011

TAX YEAR 2010 Begins October 1st

	TAX YEAR 2010 (For Part of School Year 2010-2011)					FYE June 2010	FYE June 2009
	General Fund Collections	Debt Service Collections	Total Tax Collections	Total Tax Roll	To-Date Percent Collected	To-Date Percent Collected	To-Date Percent Collected
Currents	1,226,245	36,784	1,263,029				
Delinquents	376,884	9,793	386,677				
Total Taxes	1,603,129	46,577	1,649,706	3,343,292	47.95%	53.76%	51.41%

**YEAR-TO-DATE UTILITY EXPENSES
 School Year 2010-2011**

	2010 2011 Original Budget	Last Billing Month Reported	Cash Flow Budget To-Date	Actual Expense To-Date	Over (Under) Budget	Usage To-date This Year	Usage To-date Last Year
Water	130,000	NOV	67,221	81,543	14,322	20,028 1,000/gal	12,997 1,000/gal
Telephone	8,000	NOV	4,209	(778)	(4,987)		
Cell Phone	2,000	NOV	908	465	(443)		
Electric	218,000	NOV	102,706	92,510	(10,196)	1,349,904 kwh	1,213,665 kwh
Gas	110,000	OCT	8,969	4,818	(4,151)	6,157 ccf	7,457 ccf
Trash	34,000	NOV	14,103	13,363	(740)		
Land Fill	1,000	NOV	568	45	(523)		
	503,000		198,684	191,966	(6,718)		

**CONDENSED QUARTERLY INVESTMENT REPORT
 SECOND CALENDAR QUARTER ENDED 12/31/10 within FYE 6/30/11**

	Total Investable Funds		Stated Earnings Rates At 12/31/10	Investment Earnings		
	Beginning of the Quarter (Book Value)	End of the Quarter (Book Value)		For the Prior Quarter (Cash Basis)	For the Current Quarter (Cash Basis)	
Amarillo National Bank(all)	696,887	652,606	0.23%		273	422
TexPool (all)	2,999,533	1,265,032	0.19%		941	630
TexSTAR (all)	33,004	32,988	0.19%		170	16
CDARS(ANB)[due 7/29/10]		300,000	0.45%			
CDARS(ANB)[due 10/07/10]		300,000	1.00%			
CDARS(ANB)[due 3/01/12]		300,000	1.65%		5,156	4,703
CDARS(ANB)[due 2/21/13]		300,000	2.65%			
CDARS(ANB)[due 5/13/11]		100,000	0.90%			
	3,729,424	3,250,626			6,540	5,771