



WE ARE FARIBAULT



School Year 2026-2027 Budget Adjustments



2026-2027 Budget Recommendation

Total Proposed Reductions \$1,023,500

Total Proposed Addition \$ 55,000

Total Proposed Adjustments \$ 968,500



Timeframe

March 2

March 3-March 6

March 6

March 16

March 16



March 2

March 3-March 6

March 6

March 16

March 16

Presentation to
School Board

HR & Finance
Operationalize
Adjustments

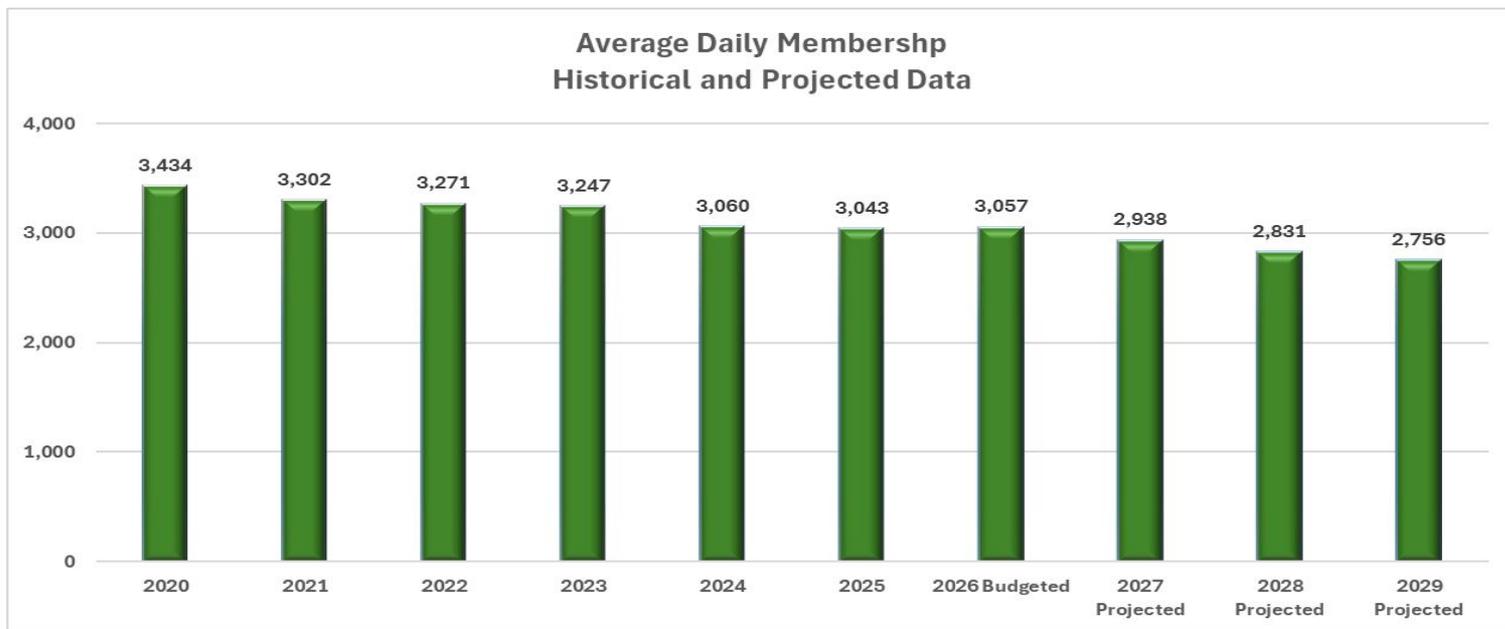
Admin Inform
Impacted Staff

Board Acts on
Adjustments

Board Action on
Impacted Staff



Enrollment





Enrollment

Fiscal Year	2026	2027
RELC		
Grade K	192	190

7 Sections \approx 20 + 2 Immersion sections \approx 24



Enrollment

Fiscal Year	2026	2027
Lincoln		
Grade 1	104	117
Grade 2	101	104
Grade 3	118	101
Grade 4	107	118
Grade 5	90	107
TOTAL	520	547

3 Sections \approx 23 + 2 Immersion sections \approx 24

4 Sections \approx 20 + 1 Immersion section \approx 24

3 Sections \approx 26 + 1 Immersion section \approx 22

5 Sections \approx 24

4 Sections \approx 27

23 Total Sections



Enrollment

Fiscal Year	2026	2027
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Jefferson		
Grade 1	88	77
Grade 2	85	88
Grade 3	97	85
Grade 4	83	97
Grade 5	76	83
TOTAL	429	430

4 Sections ≈ 19

4 Sections ≈ 22

4 Sections ≈ 21

4 Sections ≈ 24

3 Sections ≈ 28

19 Sections



Enrollment

Fiscal Year	2023	2024	2025	2026	2027
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Middle School					
Grade 6	221	211	188	208	166
Grade 7	221	206	212	206	208
Grade 8	265	225	201	217	197
TOTAL	707	642	601	631	571



Enrollment

Fiscal Year	2023	2024	2025	2026	2027
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High School					
Grade 9	256	275	244	218	240
Grade 10	255	229	249	217	192
Grade 11	226	208	204	218	173
Grade 12	225	202	203	206	202
TOTAL	962	914	900	859	807



Enrollment

Fiscal Year	2023	2024	2025	2026	2027
ALC					
Grade 8	2	5	3	6	15
Grade 9	8	4	4	1	3
Grade 10	16	19	20	25	19
Grade 11	27	42	32	43	40
Grade 12	46	43	60	60	60
TOTAL	99	113	119	135	137



Enrollment

Fiscal Year	2023	2024	2025	2026	2027
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	FOA				
Grade 7	8	5	5	6	6
Grade 8	10	7	9	6	8
Grade 9	10	8	9	9	9
Grade 10	15	27	22	19	22
Grade 11	26	35	47	29	41
Grade 12	29	45	41	56	50
TOTAL	98	127	133	125	136

Budget Cuts Based on Enrollment History & Projections 2019-2030

Historical-Future Budget Reductions

Fiscal Year	Actual/Projected	Amount
2017-2018	Actual	\$ 544,162.18
2018-2019	Actual	\$ 460,074.00
2019-2020	Actual	\$ 905,263.00
2020-2021	Actual	\$ 1,500,000.00
2021-2022	Actual	\$ 2,161,700.00
2022-2023	Actual	\$ 805,213.00
2023-2024	Actual	\$ 522,778.00
2024-2025	Actual	\$ 2,970,567.00
2025-2026	Projected *	\$ 256,800.00
2026-2027	Projected *	\$ 777,413.00
2027-2028	Projected *	\$ 1,177,441.00
2028-2029	Projected *	\$ 1,601,470.00

2026-2027 Budget Adjustments

Proposed Adjustments:

- Reorganization - 1.0 FTE Custodian \$ 17,500
- Reclassify Community Ed Coordinator \$ 60,000
- MSU Fellow & Teacher on Special Assignment \$ 150,000
- Academic Specialists 1 FTE \$ 55,000
- Instructional Staff 4.0 FTE \$ 360,000
- Paraprofessionals \$ 270,000
- Reclassify Administration \$ 55,000
- Software Reduction \$ 35,000
- Special Education Attrition \$ 21,000
- Addition - Reclassify Administrative Assistant -\$ 5,000
- Addition - Security Monitor FHS -\$ 50,000

Total Proposed Adjustments \$968,500

General Fund Three-Year Projection

	Actual 2025	Budgeted 2026	Projected 2027	Projected 2028	Projected 2029
Revenue	65,259,390	68,446,081	69,301,657	69,994,674	71,394,567
Expense	64,034,961	69,900,649	70,148,165	71,901,869	73,699,416
	1,224,429	(1,454,568)	(846,508)	(1,907,195)	(2,304,849)
Unassigned Fd Balance	14.00%	10.38%	9.64%	6.10%	2.28%
Minimum FB	9.50%	9.50%	9.50%	9.50%	9.50%
Diff Over (Under)	4.50%	0.88%	0.14%	-3.40%	-7.22%
Notes: FY27, 28, 29 - Projected decrease in student counts FY27 - 2.69% increase to Gen Ed Formula FY28 & 29 - Increase of 2% to Gen Ed Formula FY27 - Decrease in Compensatory FY28 & 29 - No change in Compensatory					

Next Steps.....



- Board Feedback
- Board Action

Discussion

Thank you