



Lamar CISD

Meeting Date: October 15, 2024

Meeting Type: Regular

Item Category: Future Action Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: **DISCUSSION OF NOTIFICATION OF INTENT TO CHANGE FISCAL YEAR START DATE - REVISION OF START DATE**

Item Summary: In accordance with Texas Education Code, Section 44.0011, the Board of Trustees of a school district determines whether the fiscal year of the school district begins on July 1 or September 1 of each year.

A recommendation may be made to the Board as to which fiscal year start date is most appropriate or beneficial to the local district. At the June 2024 regular board meeting, Administration notified the Board of Trustees that it was exploring the benefits and related risks of changing the fiscal year start date from September 1 to July 1. The Board was asked to approve a form (Notification of Intent to Change the Fiscal Year State Date) notifying the Texas Education Agency (TEA) of Lamar CISD's intent to change. To make this change, the TEA must be notified at least one year before the district's change.

Determined as a result of further research, the financial accounting software testing and conversion process is more extensive and time-consuming than originally thought. In addition, TEA is requiring all Texas school districts to convert to a new data reporting system. To allow for adequate preparation, Administration believes that it is in the best interest of Lamar CISD to delay the change in fiscal year start date for a period of one year. The change will be effective on July 1, 2026, for the 2026-2027 fiscal year. Since the start date is being delayed, a new form must be submitted to the TEA.

Recommendation: Administration recommends that the Board of Trustees consider approval of submitting the notification form to the TEA.

Policy Reference: CE (Legal and Local)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2026-2027 Fiscal Year