

Resolution Setting 2018 Tax Rate  
Collin County Community College District

WHEREAS, at its meeting of August 6, 2018, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2018, and WHEREAS, the Board of Trustees of Collin County Community College District held a public hearing on the proposed tax rate for 2018 on August 16, 2018, AND

WHEREAS, the Board of Trustees of Collin County Community College District held a second public hearing on the proposed tax rate for 2018 on August 21, 2018,

NOW THEREFORE BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2018 at \$0.081222, which includes a Maintenance and Operations rate of \$0.078190 and a Debt Service Rate of \$0.003032.

Maintenance & Operations Tax Rate

*This tax rate will raise more taxes for Maintenance & Operations than last year's tax rate. The tax rate will be raised from an effective tax rate of \$0.072402 to \$0.078190 an increase of 7.99% and will increase taxes for Maintenance & Operations on a \$100,000 home by approximately \$1.07 over last years' Maintenance & Operations rate.*

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President

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Secretary