

Duluth Public Schools - ISD 709  
Cash Flow Report  
Month Ending 03/31/17

	2/28/2017	3/31/2017	1	2	3	4	5	6	7	8 & 9	10	11	12
			General Fund	Food Service	Transportation	Community Education	Operating Capital	Construction	Debt Service	Trust & Agency	Dental	Student Activities	
			1	2	3	4	5	6	7	8 & 9	10	11	12
Cash and investments	2/28/2017	\$ 142,071,181	\$ 12,755,766	\$ 859,355	\$ (3,164,347)	\$ 2,187,438	\$ (2,267,448)	\$ 1,061,831	\$ 127,466,420	\$ 1,713,165	\$ 332,761	\$ 1,126,239	
Receivables (increase)/decrease -		75,597	74,492	786	(7,291)	7,390	-	-	0	(0)	221	-	
Payables increase/(decrease) -		93,731	(98,422)	24,527	54,656	89,363	23,606	(0)	0	-	-	-	
Revenues increase/(decrease) -		11,170,470	8,212,313	313,851	484,608	601,567	153,525	0	825,012	668	75,046	503,878	
Expenditures (increase)/decrease -		(9,264,414)	(7,181,788)	(293,545)	(669,513)	(530,375)	(129,725)	-	(450)	-	(66,953)	(392,065)	
Cash and investments	3/31/2017	\$ 144,146,564	\$ 13,762,361	\$ 904,974	\$ (3,301,886)	\$ 2,355,383	\$ (2,220,043)	\$ 1,061,831	\$ 128,290,983	\$ 1,713,833	\$ 341,075	\$ 1,238,053	

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance		FY2017	FY2016	Variance			
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$31,217	\$31,217
Interest	304	36	268	745.8	579	472	107	22.8	57	57
Tuition, Fees, Admissions	416	243	173	71.0	2,351	2,446	(95)	(3.9)	4,412	4,412
Other Local Revenues	192	135	57	41.9	1,597	1,740	(143)	(8.2)	1,672	1,942
State Sources	9,708	9,561	147	1.5	61,907	61,404	503	0.8	85,757	86,712
Federal Aids from MDE	214	135	79	58.2	4,019	3,785	234	6.2	8,405	8,566
Federal Direct Aids	-	-	0	N/A	1,707	1,895	(188)	(9.9)	3,002	3,008
Local Sales	338	119	219	N/A	1,215	1,418	(203)	N/A	1,847	1,848
Sale of Bonds or Loans	-	-	0	N/A	94,127	-	94,127	N/A	0	6,238
<b>Total Revenues</b>	<b>11,170</b>	<b>10,229</b>	<b>941</b>	<b>9.2</b>	<b>167,503</b>	<b>73,160</b>	<b>94,343</b>	<b>129.0</b>	<b>136,369</b>	<b>143,999</b>
<b>Expenditures</b>										
Salaries	5,014	4,843	(171)	(3.5)	39,586	38,994	(592)	(1.5)	62,316	62,855
Benefits	2,297	2,175	(122)	(5.6)	18,102	17,424	(678)	(3.9)	28,169	28,369
Purchased Services	1,458	1,119	(339)	(30.3)	8,501	8,579	78	0.9	13,432	13,931
Supplies & Materials	459	328	(131)	(39.9)	3,265	3,274	9	0.3	6,020	6,475
Chargebacks	-	-	0	N/A	0	1	1	99.9	38	72
Capital Expenditures	24	110	86	78.0	8,127	5,915	(2,212)	(37.4)	6,676	8,434
Debt Service	0	0	(0)	(733.3)	28,679	22,783	(5,896)	(25.9)	22,446	28,684
Other	12	16	4	27.5	173	156	(17)	(10.7)	891	854
<b>Total Expenditures</b>	<b>9,264</b>	<b>8,591</b>	<b>(673)</b>	<b>(7.8)</b>	<b>106,432</b>	<b>97,126</b>	<b>(9,306)</b>	<b>(9.6)</b>	<b>139,988</b>	<b>149,675</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>1,906</b>	<b>\$1,638</b>	<b>268</b>	<b>16.4</b>	<b>61,071</b>	<b>(\$23,966)</b>	<b>85,037</b>	<b>354.8</b>	<b>(\$3,619)</b>	<b>(\$5,676)</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$			\$			Adopted	Revised
	FY2017	FY2016	Variance	FY2017	FY2016	Variance		
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$10,164	\$10,164
Interest	4	3	1	77	24	53	40	40
Tuition, Fees, Admissions	42	89	(47)	721	808	(87)	2,200	2,200
Other Local Revenues	34	59	(25)	561	714	(153)	260	437
State Sources	8,090	8,509	(419)	54,494	55,301	(807)	74,228	75,183
Federal Aids from MDE	43	16	27	2,593	2,362	231	5,871	6,097
Federal Direct Aids	0	0	0	45	44	1	135	141
Local Sales	0	0	0	0	0	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>8,212</b>	<b>8,676</b>	<b>(464)</b>	<b>58,491</b>	<b>59,253</b>	<b>(762)</b>	<b>92,898</b>	<b>94,263</b>
<b>Expenditures</b>								
Salaries	4,460	4,298	(162)	35,017	34,497	(520)	55,296	55,867
Benefits	1,951	1,833	(118)	15,210	14,628	(582)	24,049	24,253
Purchased Services	630	504	(126)	4,601	4,550	(51)	6,962	7,437
Supplies & Materials	133	139	6	1,273	1,362	89	2,059	2,509
Chargebacks	0	0	0	(3)	(3)	(0)	(392)	(358)
Capital Expenditures	6	(12)	(18)	243	129	(114)	261	376
Debt Service	0	0	0	0	0	0	0	0
Other	2	14	12	119	103	(16)	668	637
<b>Total Expenditures</b>	<b>7,182</b>	<b>6,776</b>	<b>(406)</b>	<b>56,460</b>	<b>55,266</b>	<b>(1,194)</b>	<b>88,903</b>	<b>90,720</b>
Transfers In (Out)	0	0	0	(3,371)	(4,183)	0	(3,371)	(3,371)
<b>Operating Excess (Deficit)</b>	<b>\$1,031</b>	<b>\$1,900</b>	<b>(869)</b>	<b>(\$1,340)</b>	<b>(\$196)</b>	<b>(\$1,144)</b>	<b>\$624</b>	<b>\$172</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	N/A	\$0	\$0	\$0	\$9,678	\$9,678	
Interest	4	3	47.1	77	24	53	40	40	
Tuition, Fees, Admissions	42	48	(12.7)	491	552	(61)	1,712	1,712	
Other Local Revenues	34	25	34.9	380	275	105	260	318	
State Sources	8,090	8,438	(348)	53,439	54,394	(955)	64,284	64,677	
Federal Aids from MDE	0	0	N/A	0	0	0	0	0	
Federal Direct Aids	0	0	N/A	0	0	0	0	0	
Local Sales	0	0	N/A	0	0	0	0	0	
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0	
<b>Total Revenues</b>	<b>8,170</b>	<b>8,514</b>	<b>(344)</b>	<b>54,388</b>	<b>55,245</b>	<b>(857)</b>	<b>75,974</b>	<b>76,425</b>	
<b>Expenditures</b>									
Salaries	3,770	3,589	(181)	29,355	28,723	(632)	46,407	46,650	
Benefits	1,647	1,535	(112)	12,168	11,580	(588)	19,491	19,596	
Purchased Services	539	439	(100)	4,157	3,975	(182)	6,209	6,290	
Supplies & Materials	71	94	23	939	1,054	115	1,433	1,700	
Chargebacks	0	(1)	(1)	(10)	(8)	2	(1,661)	(1,657)	
Capital Expenditures	6	(12)	(18)	202	104	(98)	180	271	
Debt Service	0	0	0	0	0	0	0	-	
Other	0	2	2	71	59	(12)	(81)	(116)	
<b>Total Expenditures</b>	<b>6,033</b>	<b>5,646</b>	<b>(387)</b>	<b>46,882</b>	<b>45,487</b>	<b>(1,395)</b>	<b>71,978</b>	<b>72,733</b>	
Transfers In (Out)	0	0	0	(3,371)	(4,183)	0	(3,371)	(3,371)	
<b>Operating Excess (Deficit)</b>	<b>\$2,137</b>	<b>\$2,868</b>	<b>(731)</b>	<b>\$4,134</b>	<b>\$5,575</b>	<b>(\$1,441)</b>	<b>\$624</b>	<b>\$320</b>	

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2017	FY2016	Variance	FY2017	FY2016	Variance		
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$487	\$487
Interest	0	0	0	0	0	0	0	0
Tuition, Fees, Admissions	0	41	(41)	230	256	(26)	488	488
Other Local Revenues	0	34	(34)	181	439	(258)	0	120
State Sources	0	71	(71)	1,054	907	147	9,944	10,506
Federal Aids from MDE	43	16	27	2,593	2,362	231	5,871	6,097
Federal Direct Aids	0	0	0	45	44	1	135	141
Local Sales	0	0	0	0	0	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>43</b>	<b>162</b>	<b>(119)</b>	<b>4,103</b>	<b>4,008</b>	<b>95</b>	<b>16,924</b>	<b>17,839</b>
<b>Expenditures</b>								
Salaries	690	709	19	5,662	5,774	112	8,889	9,217
Benefits	304	298	(6)	3,041	3,048	7	4,558	4,657
Purchased Services	92	65	(27)	444	575	131	753	1,147
Supplies & Materials	62	45	(17)	334	308	(26)	626	808
Chargebacks	0	1	1	7	5	(2)	1,269	1,299
Capital Expenditures	(0)	0	0	41	25	(16)	80	105
Debt Service	0	0	0	0	0	0	0	0
Other	2	12	11	48	44	(4)	750	753
<b>Total Expenditures</b>	<b>1,149</b>	<b>1,130</b>	<b>(19)</b>	<b>9,578</b>	<b>9,779</b>	<b>201</b>	<b>16,924</b>	<b>17,987</b>
Transfers In (Out)	0	0	0	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$1,106)</b>	<b>(968)</b>	<b>(138)</b>	<b>(\$5,474)</b>	<b>(\$5,771)</b>	<b>\$297</b>	<b>\$0</b>	<b>(\$149)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
	\$0	\$0	\$	\$0	\$0	\$	\$0	\$0	
			%			%			
Levy	0	0	N/A	0	0	N/A	0	0	
Interest	0	0	N/A	0	0	N/A	0	0	
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0	
Other Local Revenues	2	1	114.2	10	8	20.5	5	10	
State Sources	19	18	3.6	131	130	0.7	166	166	
Federal Aids from MDE	178	119	50.0	1,424	1,375	3.6	2,371	2,371	
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0	
Local Sales	115	119	(3.7)	823	778	5.7	1,198	1,198	
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0	
<b>Total Revenues</b>	<b>314</b>	<b>257</b>	<b>22.1</b>	<b>2,387</b>	<b>2,291</b>	<b>4.2</b>	<b>3,740</b>	<b>3,745</b>	
<b>Expenditures</b>									
Salaries	92	84	(10.1)	802	792	(1.2)	1,182	1,180	
Benefits	44	36	(21.8)	343	304	(39)	459	459	
Purchased Services	9	3	(183.3)	64	31	(33)	83	83	
Supplies & Materials	145	153	8	1,206	1,178	(28)	2,172	2,174	
Chargebacks	0	0	N/A	1	1	0	168	168	
Capital Expenditures	4	0	(4)	50	61	11	34	62	
Debt Service	0	0	N/A	0	0	0	0	0	
Other	0	0	N/A	10	13	3	15	15	
<b>Total Expenditures</b>	<b>294</b>	<b>276</b>	<b>(6.4)</b>	<b>2,476</b>	<b>2,380</b>	<b>(96)</b>	<b>4,114</b>	<b>4,141</b>	
Transfers In (Out)	0	0	N/A	0	0	0	0	0	
<b>Operating Excess (Deficit)</b>	<b>\$20</b>	<b>(\$19)</b>	<b>206.9</b>	<b>(\$89)</b>	<b>(\$89)</b>	<b>\$0</b>	<b>(\$374)</b>	<b>(\$397)</b>	

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance		FY2017	FY2016	Variance			
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	85	0	85	N/A	5	74
State Sources	485	363	122	33.5	2,869	1,936	933	48.2	5,812	5,812
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>485</b>	<b>363</b>	<b>122</b>	<b>33.5</b>	<b>2,954</b>	<b>1,936</b>	<b>1,018</b>	<b>52.6</b>	<b>5,817</b>	<b>5,886</b>
<b>Expenditures</b>										
Salaries	109	103	(6)	(6.1)	869	777	(92)	(11.8)	1,257	1,257
Benefits	78	76	(2)	(3.3)	590	563	(27)	(4.7)	839	839
Purchased Services	465	483	18	3.7	2,676	2,574	(102)	(4.0)	3,884	3,884
Supplies & Materials	17	18	1	7.6	199	144	(55)	(38.5)	384	389
Chargebacks	0	0	0	N/A	0	1	1	76.0	1	1
Capital Expenditures	0	0	0	N/A	280	178	(102)	(57.1)	181	245
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	1	1	92.1	1	1
<b>Total Expenditures</b>	<b>670</b>	<b>680</b>	<b>10</b>	<b>1.5</b>	<b>4,614</b>	<b>4,238</b>	<b>(376)</b>	<b>(8.9)</b>	<b>6,547</b>	<b>6,616</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$185)</b>	<b>(\$317)</b>	<b>\$132</b>	<b>41.7</b>	<b>(\$1,661)</b>	<b>(\$2,302)</b>	<b>\$641</b>	<b>27.9</b>	<b>(\$730)</b>	<b>(\$730)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%		
Lewy	\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A	\$945	\$945
Interest	0	N/A	0	N/A	0	N/A	0	N/A	0	0
Tuition, Fees, Admissions	168	9.2	154	9.2	1,348	1.1	1,333	1.1	1,596	1,596
Other Local Revenues	4	311.1	3	311.1	100	(15.7)	119	(19)	98	109
State Sources	437	12.6	388	12.6	2,132	13.9	1,872	260	2,384	2,384
Federal Aids from MDE	(7)	N/A	(7)	N/A	2	(96.6)	48	(46)	163	98
Federal Direct Aids	0	N/A	0	N/A	730	(17.0)	879	(149)	1,934	1,934
Local Sales	0	N/A	0	N/A	0	N/A	0	0	0	0
Sale of Bonds or Loans	0	N/A	0	N/A	0	N/A	0	0	0	0
<b>Total Revenues</b>	<b>602</b>	<b>10.8</b>	<b>543</b>	<b>10.8</b>	<b>4,312</b>	<b>1.4</b>	<b>4,251</b>	<b>61</b>	<b>7,121</b>	<b>7,067</b>
<b>Expenditures</b>										
Salaries	291	(1.7)	286	(1.7)	2,336	(2.1)	2,289	(47)	3,767	3,736
Benefits	136	(7.7)	126	(7.7)	1,052	(5.6)	996	(56)	1,593	1,590
Purchased Services	96	12.0	109	12.0	643	17.5	779	136	1,204	1,188
Supplies & Materials	7	60.5	17	60.5	149	3.6	154	5	296	287
Chargebacks	0	N/A	0	N/A	2	3.7	2	0	260	260
Capital Expenditures	0	N/A	0	N/A	14	(370.3)	3	(11)	7	17
Debt Service	0	N/A	0	N/A	0	N/A	0	0	0	0
Other	1	32.2	2	32.2	23	(54.4)	15	(8)	181	176
<b>Total Expenditures</b>	<b>530</b>	<b>1.8</b>	<b>540</b>	<b>1.8</b>	<b>4,218</b>	<b>0.5</b>	<b>4,238</b>	<b>20</b>	<b>7,308</b>	<b>7,254</b>
Transfers In (Out)	0	N/A	0	N/A	0	N/A	0	0		
<b>Operating Excess (Deficit)</b>	<b>\$71</b>	<b>2,273.0</b>	<b>\$3</b>	<b>2,273.0</b>	<b>\$94</b>	<b>620.7</b>	<b>\$13</b>	<b>\$81</b>	<b>(\$188)</b>	<b>(\$188)</b>



STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%	\$	\$
Lewy	\$0		\$0		\$0		\$0		\$2,452	\$2,452
Interest	0		0		0		0		0	0
Tuition, Fees, Admissions	0		0		0		0		0	0
Other Local Revenues	1	(1)	2	(29.5)	19	61	(42)	(68.2)	17	23
State Sources	152	114	38	33.4	859	563	296	52.6	906	906
Federal Aids from MDE	0		0		0		0		0	0
Federal Direct Aids	0		0		0		0		0	0
Local Sales	0		0		1	199	(198)	(99.4)	0	1
Sale of Bonds or Loans	0		0		0		0		0	0
<b>Total Revenues</b>	<b>154</b>	<b>116</b>	<b>38</b>	<b>32.3</b>	<b>880</b>	<b>823</b>	<b>57</b>	<b>6.9</b>	<b>3,374</b>	<b>3,382</b>
<b>Expenditures</b>										
Salaries	61	66	5	7.0	562	587	25	4.2	815	815
Benefits	26	27	1	3.9	245	240	(5)	(2.1)	328	328
Purchased Services	24	10	(14)	(144.8)	159	142	(17)	(12.3)	356	397
Supplies & Materials	3	0	(3)	N/A	147	62	(85)	(137.1)	487	494
Chargebacks	0	0	0	N/A	0	0	(0)	N/A	0	0
Capital Expenditures	14	0	(14)	N/A	5,468	3,583	(1,885)	(52.6)	4,647	5,665
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	(0)	N/A	5	0	(5)	N/A	8	8
<b>Total Expenditures</b>	<b>130</b>	<b>103</b>	<b>(27)</b>	<b>(25.9)</b>	<b>6,586</b>	<b>4,614</b>	<b>(1,972)</b>	<b>(42.7)</b>	<b>6,639</b>	<b>7,705</b>
Transfers In (Out)	0	0	0	N/A	3,371	4,183	0	0.0	3,371	3,371
<b>Operating Excess (Deficit)</b>	<b>\$24</b>	<b>\$13</b>	<b>\$11</b>	<b>83.1</b>	<b>(\$2,336)</b>	<b>\$392</b>	<b>(\$2,728)</b>	<b>(695.9)</b>	<b>\$106</b>	<b>(\$953)</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance		FY2017	FY2016	Variance		\$0	\$0
Levy	0	0	0	N/A	0	0	0	N/A	0	0
Interest	0	0	0	N/A	1	1	0	41.2	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	0	0
State Sources	0	0	0	N/A	17	168	(151)	(90.0)	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	0	0	0	N/A	18	169	(151)	(89.2)	0	0
<u>Expenditures</u>										
Salaries	0	6	6	100.0	0	52	52	99.1	0	0
Benefits	0	2	2	100.0	0	18	18	100.0	0	0
Purchased Services	0	5	5	100.0	0	83	83	100.0	0	0
Supplies & Materials	0	1	1	100.0	0	56	56	100.0	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	122	122	100.0	2,071	1,961	(110)	(5.6)	1,547	2,070
Debt Service	0	0	0	100.0	0	0	0	0.0	0	0
Other	0	0	0	N/A	0	5	5	100.0	0	0
Total Expenditures	0	136	136	100.0	2,072	2,175	103	4.8	1,547	2,070
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	(\$136)	\$136	100.0	(\$2,053)	(\$2,006)	(\$47)	(2.4)	(\$1,547)	(\$2,070)

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	Variance
	\$	\$	%	\$	\$	%	\$	\$	%
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$17,655	\$17,655	
Interest	299	31	865.2	493	438	12.5	0	0	
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0	
Other Local Revenues	0	0	N/A	0	0	N/A	0	0	
State Sources	526	169	211.1	1,406	1,434	(28)	2,261	2,261	
Federal Aids from MDE	0	0	N/A	0	0	N/A	0	0	
Federal Direct Aids	0	0	N/A	932	972	(40)	933	933	
Local Sales	0	0	N/A	0	0	N/A	0	0	
Sale of Bonds or Loans	0	0	N/A	94,127	0	94,127	0	6,238	
<b>Total Revenues</b>	<b>825</b>	<b>200</b>	<b>312.5</b>	<b>96,957</b>	<b>2,844</b>	<b>94,113</b>	<b>20,849</b>	<b>27,087</b>	<b>3,309.2</b>
<b>Expenditures</b>									
Salaries	0	0	N/A	0	0	N/A	0	0	
Benefits	0	0	N/A	0	0	N/A	0	0	
Purchased Services	0	0	N/A	0	0	N/A	0	0	
Supplies & Materials	0	0	N/A	0	0	N/A	0	0	
Chargebacks	0	0	N/A	0	0	N/A	0	0	
Capital Expenditures	0	0	N/A	0	0	N/A	0	0	
Debt Service	0	0	N/A	28,679	22,783	(5,896)	22,446	28,684	
Other	0	0	N/A	0	0	N/A	0	0	
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>28,679</b>	<b>22,783</b>	<b>(5,896)</b>	<b>22,446</b>	<b>28,684</b>	<b>(25.9)</b>
Transfers In (Out)	0	0	N/A	0	0	N/A	0	0	
<b>Operating Excess (Deficit)</b>	<b>\$825</b>	<b>\$200</b>	<b>312.3</b>	<b>\$68,279</b>	<b>(\$19,939)</b>	<b>\$88,218</b>	<b>(\$1,598)</b>	<b>(\$1,598)</b>	<b>442.4</b>

STATEMENT OF REVENUES AND EXPENDITURES  
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Lewy	1	2	(1)	8	9	(1)	(10.9)	16	16	0
Interest	0	0	0	0	0	0	N/A	0	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0	N/A	0	0	0
Other Local Revenues	0	0	0	0	0	0	N/A	200	200	0
State Sources	0	0	0	0	0	0	N/A	0	0	0
Federal Aids from MDE	0	0	0	0	0	0	N/A	0	0	0
Federal Direct Aids	0	0	0	0	0	0	N/A	0	0	0
Local Sales	0	0	0	0	0	0	N/A	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0	N/A	0	0	0
<b>Total Revenues</b>	<b>1</b>	<b>2</b>	<b>(1)</b>	<b>8</b>	<b>9</b>	<b>(1)</b>	<b>(10.9)</b>	<b>216</b>	<b>216</b>	<b>216</b>
<b>Expenditures</b>										
Salaries	0	0	0	0	0	0	N/A	0	0	0
Benefits	0	0	0	200	200	0	N/A	200	200	200
Purchased Services	0	0	0	0	0	0	N/A	0	0	0
Supplies & Materials	0	0	0	0	0	0	N/A	0	0	0
Chargebacks	0	0	0	0	0	0	N/A	0	0	0
Capital Expenditures	0	0	0	0	0	0	N/A	0	0	0
Debt Service	0	0	0	0	0	0	N/A	0	0	0
Other	0	0	0	0	0	0	N/A	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>200</b>	<b>0</b>	<b>0.0</b>	<b>200</b>	<b>200</b>	<b>200</b>
Transfers In (Out)	0	0	0	0	0	0	N/A	0	0	0
<b>Operating Excess (Deficit)</b>	<b>\$1</b>	<b>\$2</b>	<b>(\$1)</b>	<b>(\$192)</b>	<b>(\$191)</b>	<b>(\$1)</b>	<b>(0.5)</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2017	FY2016	Variance	FY2017	FY2016	Variance		
Lewy	\$0	\$0	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	0	0	N/A	0	0
Other Local Revenues	75	72	3	714	722	(8)	825	825
State Sources	0	0	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	0	0	N/A	0	0
Local Sales	0	0	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>75</b>	<b>72</b>	<b>3</b>	<b>714</b>	<b>722</b>	<b>(8)</b>	<b>825</b>	<b>825</b>
<u>Expenditures</u>								
Salaries	0	0	0	0	0	0	0	0
Benefits	62	75	13	463	475	12	700	700
Purchased Services	5	5	0	43	41	(2)	54	54
Supplies & Materials	0	0	0	0	0	0	0	0
Chargebacks	0	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>67</b>	<b>80</b>	<b>13</b>	<b>506</b>	<b>516</b>	<b>10</b>	<b>754</b>	<b>754</b>
Transfers In (Out)	0	0	0	0	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>\$8</b>	<b>(\$8)</b>	<b>\$16</b>	<b>\$209</b>	<b>\$206</b>	<b>\$3</b>	<b>\$71</b>	<b>\$71</b>

March 17

(IN THOUSANDS)

Student Activities

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%	\$	\$
Levy	0	N/A	0	N/A	0	N/A	0	N/A	0	0
Interest	0	N/A	0	N/A	0	N/A	0	N/A	2	2
Tuition, Fees, Admissions	206	N/A	206	N/A	282	(7.6)	305	(23)	616	616
Other Local Revenues	75	N/A	75	N/A	107	(7.5)	116	(9)	263	263
State Sources	0	N/A	0	N/A	0	N/A	0	0	0	0
Federal Aids from MDE	0	N/A	0	N/A	0	N/A	0	0	0	0
Federal Direct Aids	0	N/A	0	N/A	0	N/A	0	0	0	0
Local Sales	223	N/A	223	N/A	391	(11.3)	441	(50)	649	649
Sale of Bonds or Loans	0	N/A	0	N/A	0	N/A	0	0	0	0
<b>Total Revenues</b>	<b>504</b>	<b>N/A</b>	<b>504</b>	<b>N/A</b>	<b>781</b>	<b>(9.4)</b>	<b>862</b>	<b>(81)</b>	<b>1,529</b>	<b>1,529</b>
<b>Expenditures</b>										
Salaries	0	N/A	0	N/A	0	N/A	0	0	0	0
Benefits	0	N/A	0	N/A	0	N/A	0	0	0	0
Purchased Services	230	N/A	(230)	N/A	315	17.0	379	64	889	889
Supplies & Materials	154	N/A	(154)	N/A	291	8.6	318	27	622	622
Chargebacks	0	N/A	0	N/A	0	N/A	0	0	0	0
Capital Expenditures	0	N/A	0	N/A	0	N/A	0	0	0	0
Debt Service	0	N/A	0	N/A	0	N/A	0	0	0	0
Other	8	N/A	(8)	N/A	15	20.3	19	4	19	19
<b>Total Expenditures</b>	<b>392</b>	<b>N/A</b>	<b>(392)</b>	<b>N/A</b>	<b>621</b>	<b>13.3</b>	<b>716</b>	<b>95</b>	<b>1,529</b>	<b>1,529</b>
Transfers In (Out)	0	N/A	0	N/A	0	N/A	0	0	0	0
<b>Operating Excess (Deficit)</b>	<b>\$112</b>	<b>N/A</b>	<b>\$0</b>	<b>N/A</b>	<b>\$160</b>	<b>9.8</b>	<b>\$146</b>	<b>\$14</b>	<b>\$0</b>	<b>\$0</b>

BALANCE SHEET

	ASSETS		FUND BALANCES		RESERVED FOR:	
	03/31/17	06/30/16	03/31/16	03/31/17	06/30/16	03/31/16
Cash / Investments	\$144,147	\$75,303	\$61,913		\$0	\$0
Taxes & Credits Receivable	3,594	21,123	3,499		186	184
Accounts / Interest Receivable	652	790	396		99	103
Due from Other Funds	0	280	0		0	103
Due from Other MN Districts	0	1,337	0		148	185
Due From MDE	8,372	8,722	7,585		0	0
Due From Federal thru MDE	0	3,056	0		0	0
Due From Federal - Direct	0	762	0		0	0
Due from Other Governments	0	84	0		0	0
Inventory	186	186	184		0	0
Prepays	80	99	59		0	0
<b>Total Assets</b>	<b>\$157,031</b>	<b>\$111,743</b>	<b>\$73,636</b>			
<b>LIABILITIES</b>						
Tax and Aid Anticipation Payable	\$ -	\$ -	\$ -		2,070	3,734
Accrued Interest Payable	0	0	0		1,059	1,864
Salaries Payable	629	14,083	837		30	46
Accounts Payable	44	1,742	154		46,315	47,259
Due to Other Funds	0	280	0		1,716	1,625
Due to Other MN Districts	0	79	0		0	0
Due to Other Governments	0	0	0		0	0
Claims Payable	182	182	317		414	435
Deferred Revenue	7	279	13		1,071	837
Taxes Levied for Subsequent Yr.	33,583	33,583	33,794		255	155
Property tax shift	0	(0)	0		0	0
<b>Total Liabilities</b>	<b>\$34,444</b>	<b>\$50,228</b>	<b>\$35,115</b>		<b>67,932</b>	<b>(19,065)</b>
<b>Total Fund Balance</b>				<b>\$122,587</b>	<b>\$61,515</b>	<b>\$38,521</b>
<b>Liabilities &amp; Fund Balance</b>	<b>\$157,031</b>	<b>\$111,743</b>	<b>\$73,636</b>			

BALANCE SHEET

	ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments		\$13,762	\$8,180	\$17,123	Reserved for:			
Taxes & Credits Receivable		(8,233)	9,296	(8,879)	Severance	\$0	\$0	\$0
Accounts / Interest Receivable		26	102	227	Nonspendable Inventory	84	84	90
Due from Other Funds		0	0	0	Nonspendable Prepays	89	89	94
Due from Other MN Districts		0	1,314	0	Staff Development	-	-	103
Due From MDE		7,972	8,073	7,182	Teacher Dev & Eval	148	148	185
Due From Federal thru MDE		0	2,914	0	Basic skills	0	0	0
Due From Federal - Direct		0	68	0	Learning development	0	0	0
Due from Other Governments		0	84	0	Integration	0	0	0
Inventory		84	84	90	Gifted and Talented	0	0	0
Prepays		80	89	59	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		<u>\$13,691</u>	<u>\$30,205</u>	<u>\$15,802</u>	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	0	0	0
					Alternative facilities	0	0	0
					Restricted Programs	0	0	0
					Escrow Account	0	0	0
					Severance-Insurance Prem	0	0	-
					Encumbrances	0	0	0
					Area Learning Center	414	414	435
					Designated for:			
					Textbooks	0	0	0
					Carryovers	255	255	155
					Operating Capital	0	0	0
					Referendum	0	0	0
					Undesignated	1,719	3,060	3,638
Total Liabilities		<u>\$10,982</u>	<u>\$26,155</u>	<u>\$11,102</u>	Total Fund Balance	<u>\$2,710</u>	<u>\$4,050</u>	<u>\$4,700</u>
					Liabilities & Fund Balance	<u>\$13,691</u>	<u>\$30,205</u>	<u>\$15,802</u>



# BALANCE SHEET

Duluth Public Schools - ISD #709  
 March 17  
 Food Service Fund

	03/31/17	06/30/16	03/31/16	FUND BALANCES	
	\$905	\$854	\$1,013	Reserved for:	
<b>ASSETS</b>					
Cash / Investments	0	0	0	Severance	\$0
Taxes & Credits Receivable	3	10	10	Nonspendable Inventory	102
Accounts / Interest Receivable	0	0	0	Nonspendable Prepaids	1
Due from Other Funds	0	0	0	Staff Development	0
Due from Other MN Districts	0	0	0	Reemployment comp	0
Due From MDE	0	0	0	Basic skills	0
Due From Federal thru MDE	0	61	0	Learning development	0
Due From Federal - Direct	0	0	0	Desegregation	0
Due from Other Governments	0	0	0	Gifted and Talented	0
Inventory	102	102	94	Pupil Transportation Safety	0
Prepaids	0	1	0	ECFE	0
<b>Total Assets</b>	<b>\$1,010</b>	<b>\$1,027</b>	<b>\$1,117</b>	Community Education	0
				Community Services	0
				Operating Capital	0
				Facilities	0
<b>LIABILITIES</b>				Alternative facilities	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Restricted Programs	0
Accrued Interest Payable	0	0	0	Escrow Account	0
Salaries Payable	196	48	176	Endowment	0
Accounts Payable	1	78	5	Encumbrances	0
Due to Other Funds	0	0	0	Designated for:	0
Due to Other MN Districts	0	0	0	Textbooks	0
Due to Other Governments	0	0	0	Operating Capital	0
Claims Payable	0	0	0	Undesignated	709
Deferred Revenue	0	0	0	<b>Total Fund Balance</b>	<b>\$901</b>
Taxes Levied for Subsequent Yr.	0	0	0		
Property tax shift	0	0	0		841
<b>Total Liabilities</b>	<b>\$197</b>	<b>\$126</b>	<b>\$181</b>		<b>\$936</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$1,027</b>
					<b>\$1,117</b>

BALANCE SHEET

March 17

Transportation Fund

	ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments		(\$3,302)	\$0	(\$4,007)	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable		0	0	0	Severance	0	0	0
Accounts / Interest Receivable		33	89	3	Nonspendable Inventory	0	0	0
Due from Other Funds		0	0	0	Nonspendable Prepaids	2	2	2
Due from Other MN Districts		0	23	0	Staff Development	0	0	0
Due From MDE		23	23	31	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	0	Gifted and Talented	0	0	0
Prepaids		0	2	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
<b>Total Assets</b>		<u>(\$3,246)</u>	<u>(\$1,853)</u>	<u>(\$3,973)</u>	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	0	0	0
					Alternative facilities	0	0	0
<b>LIABILITIES</b>					Restricted Programs	0	0	0
Tax and Aid Anticipation Payable		\$0	\$0	\$0	Escrow Account	0	0	0
Accrued Interest Payable		413	55	398	Endowment	0	0	0
Salaries Payable		10	99	26	Encumbrances	0	0	0
Accounts Payable		0	0	0	Designated for:	0	0	0
Due to Other Funds		0	0	0	Textbooks	0	0	0
Due to Other MN Districts		0	0	0	Operating Capital	0	0	0
Due to Other Governments		0	0	0	Undesignated	(3,670)	(2,010)	(4,399)
Claims Payable		0	0	0				
Deferred Revenue		0	0	0	<b>Total Fund Balance</b>	<u>(\$3,668)</u>	<u>(\$2,008)</u>	<u>(\$4,397)</u>
Taxes Levied for Subsequent Yr.		0	0	0				
Property tax shift		0	0	0				
<b>Total Liabilities</b>		<u>\$423</u>	<u>\$155</u>	<u>\$424</u>				
					<b>Liabilities &amp; Fund Balance</b>	<u>(\$3,246)</u>	<u>(\$1,853)</u>	<u>(\$3,973)</u>

March 17

Community Service Fund

BALANCE SHEET

ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments	\$2,355	\$1,385	\$2,036	Reserved for:			
Taxes & Credits Receivable	595	595	636	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	30	28	2	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	7	7	6
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	151	400	143	Reemployment comp	0	0	0
Due From Federal thru MDE	0	81	0	Basic skills	0	0	0
Due From Federal - Direct	0	694	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	7	0	Pupil Transportation Safety	0	0	0
Total Assets	\$3,130	\$3,190	\$2,817	ECFE	276	276	268
				Community Education	694	694	534
				Community Services	322	322	254
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	30	30	46
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	94	0	13
				Total Fund Balance	\$1,422	\$1,329	\$1,121
LIABILITIES							
Tax and Aid Anticipation Payable	\$0	\$0	\$0				
Accrued Interest Payable	0	0	0				
Salaries Payable	611	542	553				
Accounts Payable	2	108	3				
Due to Other Funds	0	117	0				
Due to Other MN Districts	0	0	0				
Due to Other Governments	0	0	0				
Claims Payable	0	0	0				
Deferred Revenue	1	1	1				
Taxes Levied for Subsequent Yr.	1,095	1,095	1,139				
Property tax shift	0	0	0				
Total Liabilities	\$1,708	\$1,862	\$1,696				
				Liabilities & Fund Balance	\$3,130	\$3,190	\$2,817

BALANCE SHEET

	ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments			\$139	(\$794)	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable		0	0	0	Severance	0	0	0
Accounts / Interest Receivable		0	0	2	Nonspendable Inventory	0	0	0
Due from Other Funds		0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts		0	0	0	Staff Development	0	0	0
Due From MDE		0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	0	Gifted and Talented	0	0	0
Prepaids		0	0	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		(\$2,220)	\$139	(\$792)	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	0	0	0
					Alternative facilities	0	0	0
Tax and Aid Anticipation Payable		\$0	\$0	\$0	Restricted Programs	0	0	0
Accrued Interest Payable		0	0	0	Escrow Account	0	0	0
Salaries Payable		131	53	127	Endowment	0	0	0
Accounts Payable		8	108	2	Encumbrances	0	0	0
Due to Other Funds		0	0	0	Designated for:			
Due to Other MN Districts		0	0	0	Textbooks	1,071	1,071	837
Due to Other Governments		0	0	0	School Carryover	0	0	0
Claims Payable		0	0	0	Operating Capital	0	0	0
Deferred Revenue		0	0	0	Undesignated	(3,430)	(1,094)	(1,758)
Taxes Levied for Subsequent Yr.		0	0	0				
Property tax shift		0	0	0				
Total Liabilities		\$138	\$161	\$129	Total Fund Balance	(\$2,359)	(\$23)	(\$921)
					Liabilities & Fund Balance	(\$2,220)	\$139	(\$792)

March 17

BALANCE SHEET

Building Construction Fund

ASSETS		03/31/17	06/30/16	03/31/16	FUND BALANCES			
Cash / Investments		\$1,062	\$3,694	\$3,622	Reserved for:	03/31/17	06/30/16	03/31/16
Taxes & Credits Receivable		0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable		0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds		0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts		0	0	0	Staff Development	0	0	0
Due From MDE		17	17	17	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	0	Gifted and Talented	0	0	0
Prepaids		0	0	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		\$1,079	\$3,711	\$3,639	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	2,070	2,070	3,734
					Alternative facilities	1,059	1,059	1,864
					Restricted Programs	0	0	0
					Escrow Account	0	0	0
					Endowment	0	0	0
					Encumbrances	0	0	0
					Textbooks	0	0	0
					Operating Capital	0	0	0
					Undesignated	(2,052)	0	(2,007)
					Total Fund Balance	\$1,076	\$3,129	\$3,591

LIABILITIES								
Tax and Aid Anticipation Payable		\$0	\$0	\$0				
Accrued Interest Payable		0	0	0				
Salaries Payable		0	5	7				
Accounts Payable		3	577	41				
Due to Other Funds		0	0	0				
Due to Other MN Districts		0	0	0				
Due to Other Governments		0	0	0				
Claims Payable		0	0	0				
Deferred Revenue		0	0	0				
Taxes Levied for Subsequent Yr.		0	0	0				
Property tax shift		0	0	0				
Total Liabilities		\$3	\$583	\$48				

Liabilities & Fund Balance		\$1,079	\$3,711	\$3,639				
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BALANCE SHEET

	ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments		\$128,291	\$60,012	\$39,774	Reserved for:		\$0	\$0
Taxes & Credits Receivable		11,233	11,233	11,742	Severance	\$0	0	0
Accounts / Interest Receivable		558	558	128	Nonspendable Inventory	0	0	0
Due from Other Funds		0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts		0	0	0	Staff Development	0	0	0
Due From MDE		209	209	212	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	0	Gifted and Talented	0	0	0
Prepaids		0	0	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		<u>\$140,290</u>	<u>\$72,011</u>	<u>\$51,856</u>	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	0	0	0
					Alternative facilities	0	0	0
					Restricted Programs	0	0	0
					Escrow Account	0	0	0
					Bond Refundings	46,315	46,315	47,259
					Encumbrances	0	0	0
					Designated for:			
					Textbooks	0	0	0
					Operating Capital	0	0	0
					Undesignated	72,982	4,704	(16,938)
					Total Fund Balance	<u>\$119,297</u>	<u>\$51,019</u>	<u>\$30,321</u>
					Liabilities & Fund Balance	<u>\$140,290</u>	<u>\$72,011</u>	<u>\$51,856</u>

## BALANCE SHEET

	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
<b>ASSETS</b>				<b>FUND BALANCES</b>			
Cash / Investments	\$1,714	\$1,626	\$1,621	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	2	2	4	Nonspendable Inventory	0	0	0
Due from Other Funds	0	280	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b><u>\$1,716</u></b>	<b><u>\$1,908</u></b>	<b><u>\$1,625</u></b>	Community Education	0	0	0
<b>LIABILITIES</b>				Community Services	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Operating Capital	0	0	0
Accrued Interest Payable	0	0	0	Facilities	0	0	0
Salaries Payable	0	0	0	Alternative facilities	0	0	0
Accounts Payable	0	0	0	Restricted Programs	0	0	0
Due to Other Funds	0	0	0	Escrow Account	0	0	0
Due to Other MN Districts	0	0	0	Endowment	1,716	1,908	1,625
Due to Other Governments	0	0	0	Encumbrances	0	0	0
Claims Payable	0	0	0	Designated for:			
Deferred Revenue	0	0	0	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Property tax shift	0	0	0	Undesignated	0	0	0
<b>Total Liabilities</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>Total Fund Balance</b>	<b><u>\$1,716</u></b>	<b><u>\$1,908</u></b>	<b><u>\$1,625</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$1,716</u></b>	<b><u>\$1,908</u></b>	<b><u>\$1,625</u></b>

BALANCE SHEET

	ASSETS		FUND BALANCES				
	03/31/17	06/30/16	03/31/16	Reserved for:	03/31/17	06/30/16	03/31/16
Cash / Investments	\$341	\$326	\$261	Severance	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Nonspendable Inventory	0	0	0
Accounts / Interest Receivable	1	1	20	Nonspendable Prepaids	0	0	0
Due from Other Funds	0	0	0	Staff Development	0	0	0
Due from Other MN Districts	0	0	0	Reemployment comp	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Learning development	0	0	0
Due From Federal - Direct	0	0	0	Desegregation	0	0	0
Due from Other Governments	0	0	0	Gifted and Talented	0	0	0
Inventory	0	0	0	Pupil Transportation Safety	0	0	0
Prepaids	0	0	0	ECFE	0	0	0
<b>Total Assets</b>	<b>\$342</b>	<b>\$327</b>	<b>\$281</b>	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	342	133	281
				<b>Total Fund Balance</b>	<b>\$342</b>	<b>\$133</b>	<b>\$281</b>
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$194</b>	<b>\$0</b>				
<b>Liabilities &amp; Fund Balance</b>	<b>\$342</b>	<b>\$327</b>	<b>\$281</b>				



BALANCE SHEET

ASSETS	03/31/17	06/30/16	03/31/16	FUND BALANCES	03/31/17	06/30/16	03/31/16
Cash / Investments	\$1,238	\$1,078	\$1,264	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,238</u>	<u>\$1,078</u>	<u>\$1,264</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,238	1,078	1,264
Property tax shift	0	0	0	Total Fund Balance	<u>\$1,238</u>	<u>\$1,078</u>	<u>\$1,264</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>				
				Liabilities & Fund Balance	<u>\$1,238</u>	<u>\$1,078</u>	<u>\$1,264</u>