

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2022-23 is amended as follows:

REVENUE: Estimated revenue increased by \$221,202 with the following adjustments.

Revenue		December Amended Budget	Change	April Amended Budget
0131	0131 TUITION	230,300	115,000	345,300
0151	0151 EARNINGS ON INVEST & DEPO	10,000	(700)	9,300
0199	0199 MISCELLANEOUS LOCAL REVEN	653,212	55,037	708,249
0312	0312 STATE-RESTRICTED	463,621	9,684	473,305
0414	0414 FED-RESTR-THRU MI	64,954	0	64,954
0511	0511 TUITION FROM OTHER PUBLIC	1,800,000	50,000	1,850,000
0518	0518 COMP RCD IN PMNT OF SER T	1,460,005	(7,819)	1,452,186
0611	0611 FUND MOD-FR FUND 11 GEN	254,333	0	254,333
0622	0622 FUND MOD-FR FUND 22	106,333	0	106,333
0626	0626 FUND MOD-FR FUND 26 CTE	406,333	0	406,333
Total Revenue		5,449,091	221,202	5,670,293

EXPENSES - Increased the estimated expenses: \$547,390

Expense		December Amended Budget	Change	April Amended Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	73,893	(1,561)	72,332
113	113 HIGH SCHOOL	2,027,110	(124,439)	1,902,671
119	119 SUMMER SCHOOL	113,998	19,746	133,744
212	212 GUIDANCE SERVICES	395,352	(585)	394,767
213	213 HEALTH SERVICES	33,602		33,766
216	216 SOCIAL WORK SERVICES	43,225	1,193	44,418
221	221 IMPROVEMENT OF INSTRUCTION	16,580	(9,050)	7,530
226	226 SUPERVIS/DIR OF INSTRUCT S	12,192	1,762	13,954
241	241 OFFICE OF THE PRINCIPAL	273,834	416	274,250
252	252 FISCAL SERVICES	251,200	3,404	254,604
259	259 OTHER BUSINESS SERVICES	8,884	(3,492)	5,392
261	261 OPERATING BUILDING SERVICE	8,500	60,904	69,404
266	266 SECURITY SERVICES	-	-	-
271	271 PUPIL TRANSPORTATION SERVI	350	850	1,200
282	282 COMMUNICATION SERVICES	397,404	(660)	396,744
284	284 SUPPORT SERVICES TECHNOLOG	1,496,890	(8,688)	1,488,202
299	299 OTHER SUPPORT SERVICES	3,825	6,090	9,915
611	611 FUND MODIFICATIONS	-	108,200	108,200
622	622 FUND MOD-TO FD 22 SE	-	291,800	291,800
626	626 FUND MODIFICATIONS	113,300	201,500	314,800
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
Total Expenses		5,270,139	547,390	5,817,693

COOPERATIVE EDUCATION FUND BALANCE

7/1/22 Beginning Balance	\$	2,900,877
2022-23 Revenue	+	<u>5,670,293</u>
Total Available	\$	8,571,170
2022-23 Expenditures	-	<u>\$ 5,817,693</u>
Estimated 6/30/23 Balance	\$	<u><u>2,753,477</u></u>

Fund Balance History

June 30, 2019	\$	2,181,917	(actual)
June 30, 2020	\$	2,478,399	(actual)
June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,753,477	(Estimated)

KP/kg
4/10/2023

Three Year Trend Analysis COOPERATIVE EDUCATION

Year ending:	2021-22 Actual	2022-23 Apr Amend	2023-24 Original	% chg
Revenue:				
Local sources	562,767	1,062,849	289,628	-72.75%
State sources	424,510	473,305	515,241	8.86%
Federal sources	151,594	64,954	-	-
Interdistrict	3,331,792	3,302,186	3,397,840	2.90%
Total revenues	4,470,663	4,903,294	4,202,709	-14.29%
Expenditures:				
Instruction:				
Basic programs	1,893,545	2,108,747	1,900,066	-9.90%
Supporting services:				
Pupil services	404,110	472,951	497,840	5.26%
Instructional staff	27,345	21,484	15,659	-27.11%
School administration	252,416	274,250	296,158	7.99%
Business services	234,552	259,996	268,332	3.21%
Operation and maintenance	8,311	69,404	116,106	67.29%
Transportation services	145	1,200	200	-83.33%
Central services	2,115,460	1,884,946	2,080,855	10.39%
Other services	6,475	9,915	1,200	-87.90%
Total expenditures	4,942,359	5,102,893	5,176,416	1.44%
Revenue over (under) expenditures	(471,696)	(199,599)	(973,707)	387.83%
Other financing sources (uses)				
Transfer in	853,000	766,999	906,999	18.25%
Transfer out	(92,520)	(714,800)	(180,200)	-74.79%
Total other financing uses	760,480	52,199	726,799	1292.36%
Net change in fund balances	288,784	(147,400)	(246,908)	
Ending Year Fund Balance	2,900,877	2,753,477	2,506,569	-8.97%