

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: APPROVAL OF QUARTERLY INVESTMENT REPORT (BG-Q)
DATE: January 23, 2007

Attached is a quarterly report on District investments. The report represents investments for the months of September 2006 through November 2006. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

It is recommended that the Board of Trustees approve the Quarterly Investment Report for September 2006 – November 2006.

Respectfully submitted,

Wendell Sollis
Superintendent

Bruce Revell,
Deputy Superintendent
for District Operations