



Board Agenda Item Overview

Meeting Date: January 20, 2026

Meeting Type: Regular

Item Category: Action Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: CONSIDER APPROVAL OF RESOLUTION RELATING TO ESTABLISHING LAMAR CISD'S INTENTION TO REIMBURSE ITSELF FOR PRIOR LAWFUL EXPENDITURE OF FUNDS RELATING TO CONSTRUCTING VARIOUS SCHOOL DISTRICT IMPROVEMENTS FROM PROCEEDS OF ONE OR MORE SERIES OF TAX-EXEMPT OBLIGATIONS TO BE ISSUED BY DISTRICT FOR AUTHORIZED PURPOSES

Item Summary: The voters of Lamar CISD authorized the issuance of \$1,958,310,000 in schoolhouse bonds in an election held November 4, 2025 in three separate propositions. Proposition A approved \$1,903,490,000 for the construction, acquisition, and equipment of school buildings in the District, the purchase of land sites for the buildings, and the purchase and/or retrofitting of new school buses and other specific vehicles. Proposition C approved \$44,130,000 for technology equipment and devices. Proposition D approved \$10,690,000 for the implementation of a student device initiative.

Conditions sometimes arise where bond program-related contracts must be entered into prior to the closing of a bond issuance transaction. Purchase orders are drawn on, and payments are made from, the District's General Fund. The reimbursement resolution is a legal document and tool that allows the District's General Fund to be reimbursed for eligible 2025 bond program payments when the bond funds become available.

Recommendation: Administration recommends that the Board of Trustees approve the reimbursement resolution as presented and attached.

Policy Reference: CCA (Legal)

Strategic Plan Priority: Organizational Effectiveness

District Value(s): Accountability Big-Thinking Compassion Excellence Integrity Joy

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2025-2026 Fiscal Year through issuance of final installment of bonds authorized by the referendum held and approved by voters on November 4, 2025

Our Vision:

We are a values-driven community where innovation thrives, excellence is the standard, and every student has access to an elite education.