

Collin College
Statement of Net Position
December 31

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 477,342,377	\$ 326,835,074
Short term investments	62,444,999	57,868,715
Accounts receivable (net of allowance for bad debt)	8,473,943	8,375,706
Tax receivable (net of allowance for bad debt)	3,431,433	4,189,310
Inventories	15,423	4,281
Prepaid expenses	291,122	170,437
Total current assets	551,999,295	397,443,524
Noncurrent assets		
Long term investments	27,166,354	10,000,000
Capital assets, net		
Not subject to depreciation	158,481,623	275,147,879
Subject to depreciation	585,269,351	272,603,197
Total noncurrent assets	770,917,328	557,751,076
Total assets	\$ 1,322,916,623	\$ 955,194,599
Deferred outflows related to pensions	\$ 18,873,473	\$ 17,383,822
Deferred outflows related to OPEB	\$ 46,788,225	\$ 44,757,743
Liabilities		
Current liabilities		
Accounts payable	\$ 19,752,894	\$ 10,546,537
Accrued liabilities	12,329,743	3,751,024
Funds held for others	482,253	462,807
Unearned revenue	17,929,362	16,755,784
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	63,329,076	43,126,951
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
Total noncurrent liabilities	697,321,125	346,876,083
Total liabilities	\$ 760,650,200	\$ 390,003,034
Deferred inflows related to pensions	\$ 6,977,084	\$ 3,335,757
Deferred inflows related to OPEB	\$ 20,566,705	\$ 25,356,761
Net position		
Net investment in capital assets	\$ 301,642,254	\$ 309,146,948
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,383,792	1,364,791
Reserve debt service	4,873,483	12,109,536
Unrestricted	292,484,802	276,019,337
Total net position	\$ 600,384,332	\$ 598,640,612