Collin College Statement of Net Position December 31

Assets		2021		2020	
Current assets Cash and cash equivalents \$ 477,342,377 \$ 326,835,074 Cash and cash equivalents 62,444,999 57,868,715 Accounts receivable (net of allowance for bad debt) 8,473,943 8,375,706 Tax receivable (net of allowance for bad debt) 3,431,433 4,189,310 Inventories 291,122 170,437 Prepaid expenses 291,122 170,437 Total current assets 27,166,354 10,000,000 Long term investments 27,166,354 10,000,000 Capital assets, net 27,166,354 10,000,000 Capital assets, net 27,166,354 275,147,879 Subject to depreciation 158,481,623 275,147,879 Subject to depreciation 585,269,351 272,603,197 Total assets 27,709,173,328 557,751,076 Total assets 51,322,916,623 595,194,599 Deferred outflows related to pensions \$18,873,473 \$17,383,822 Deferred outflows related to oPEB \$19,752,894 \$10,546,537 Accrued dilabilities \$12,239,743 3,751,024	A4		2021		2020
Cash and cash equivalents \$ 477,342,377 \$ 326,835,074 Short term investments 62,444,999 57,868,715 Accounts receivable (net of allowance for bad debt) 3,431,433 4,189,310 Inventories 15,423 4,281 Prepaid expenses 291,122 170,437 Total current assets 27,166,354 10,000,000 Capital assets, net 27,166,354 10,000,000 Capital assets, net 770,917,328 557,751,076 Total noncurrent assets 770,917,328 557,751,076 Total assets 770,917,328 557,751,076 Total assets \$ 1,322,916,623 \$ 955,194,599 Deferred outflows related to pensions \$ 18,873,473 \$ 17,383,822 Deferred outflows related to OPEB \$ 19,752,894 \$ 10,546,537 Accounts payable \$ 10,520,000					
Short term investments 62,444,999 57,868,715 Accounts receivable (net of allowance for bad debt) 8,473,943 8,375,706 Tax receivable (net of allowance for bad debt) 3,431,433 4,189,310 Inventories 15,423 4,281 Prepaid expenses 291,122 107,037 Total current assets 551,999,295 397,443,524 Noncurrent assets 27,166,354 10,000,000 Capital assets, net 158,481,623 275,147,879 Subject to depreciation 158,481,623 275,147,879 Subject to depreciation 58,85,269,351 272,603,197 Total assets 770,917,328 557,751,076 Total assets \$1,322,916,623 955,194,599 Deferred outflows related to Densions \$18,873,473 \$17,383,822 Deferred outflows related to OPEB \$19,752,894 \$10,346,537 Accrued flabilities \$12,329,743 3,751,024 Accrued dufflows related to OPEB \$19,752,894 \$10,546,537 Accrued liabilities \$12,329,743 3,751,024 Punds held for others		ø	477 242 277	ø	226 025 074
Accounts receivable (net of allowance for bad debt) 8,473,943 8,375,706 Tax receivable (net of allowance for bad debt) 3,43,1433 4,189,310 Propaid expenses 291,122 170,437 Total current assets 291,122 170,437 Noncurrent assets 27,166,354 10,000,000 Capital assets, net 27,166,354 10,000,000 Subject to depreciation 585,269,351 272,603,197 Total noncurrent assets 1,322,916,623 575,751,076 Total assets \$1,322,916,623 \$955,194,599 Deferred outflows related to pensions \$18,873,473 \$17,383,822 Deferred outflows related to OPEB \$46,788,225 \$44,757,743 Liabilities Accounts payable \$19,752,894 \$10,346,537 Accrued liabilities \$12,329,743 3,751,024 Accrued compensable absences payable 10,200,000 10,536,784 Accrued compensable absences payable 10,20,000 10,536,784 Bonds payable - current portion 2,612,800 963,647 Total inoncurrent liabilities		\$		Þ	
Tax receivable (net of allowance for bad debt)					
Inventorices	` '				
Prepaid expenses 291,122 170,437 Total current assets 551,992,95 397,443,524 10,000,000 10,000					
Noncurrent assets					
Noncurrent assets					
Long term investments	Total current assets		551,999,295		397,443,524
Capital assets, net 158,481,623 275,147,879 Subject to depreciation 585,269,351 272,603,197 Total noncurrent assets 770,917,328 557,751,076 Total assets \$1,322,916,623 \$955,194,599 Deferred outflows related to pensions \$18,873,473 \$17,383,822 Deferred outflows related to OPEB \$46,788,225 \$44,757,743 Liabilities Current liabilities Accounts payable \$19,752,894 \$10,546,537 Accounts payable \$12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accorued compensable absences payable 102,025 127,152 Bonds payable - current portion 2,612,800 963,647 Total current liabilities 33,320,076 43,126,951 Accrued compensable absences payable 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liabilities 591,191,827 245,967,832 Total noncurrent liabilitie	Noncurrent assets				
Not subject to depreciation 158,481,623 275,147,879 Subject to depreciation 585,269,351 272,603,197 Total noncurrent assets 770,917,328 557,751,076	Long term investments		27,166,354		10,000,000
Subject to depreciation 788,269,351 272,603,197 Total noncurrent assets 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 557,751,076 770,917,328 575,751,076 770,917,328 575,743 575,743 575,743 575,743 575,743 575,743 575,743 575,743 575,743 575,743 575,753 575,751,076 575,75	Capital assets, net				
Total assets 770,917,328 557,751,076 Total assets \$1,322,916,623 \$955,194,599 Deferred outflows related to pensions \$18,873,473 \$17,383,822 Deferred outflows related to OPEB \$46,788,225 \$44,757,743 Liabilities Current liabilities Accounts payable \$19,752,894 \$10,546,537 Accounts payable \$12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,758,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 36,646,040 35,204,032 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 579,191,827 346,876,083 Total liabilities \$0,977,084<	Not subject to depreciation		158,481,623		275,147,879
Potestant			585,269,351		272,603,197
Deferred outflows related to pensions \$ 18,873,473 \$ 17,383,822 Deferred outflows related to OPEB \$ 46,788,225 \$ 44,757,743 Liabilities Current liabilities \$ 19,752,894 \$ 10,546,537 Accounts payable \$ 12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 36,3329,076 43,126,951 Accrued compensable absences payable 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 20,566,705 390,003,034 Deferred inflows related to pensions \$ 6,977,084 <t< td=""><td>Total noncurrent assets</td><td></td><td>770,917,328</td><td></td><td>557,751,076</td></t<>	Total noncurrent assets		770,917,328		557,751,076
Current liabilities	Total assets	\$	1,322,916,623	\$	955,194,599
Current liabilities	Deferred outflows related to pensions		18.873.473	\$	17.383.822
Current liabilities	-				
Current liabilities \$ 19,752,894 \$ 10,546,537 Accrued liabilities 12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total inoncurrent liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for:	Deterred outflows related to Of ED	Ψ	40,700,223	Ψ	77,737,773
Current liabilities \$ 19,752,894 \$ 10,546,537 Accrued liabilities 12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total inoncurrent liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for:	Liabilities				
Accounts payable \$ 19,752,894 \$ 10,546,537 Accrued liabilities 12,329,743 3,751,024 Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 36,646,040 35,204,032 OPEB liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for:	Current liabilities				
Accrued liabilities		\$	19.752.894	\$	10,546,537
Funds held for others 482,253 462,807 Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total noncurrent liabilities \$760,650,200 \$390,003,034 Deferred inflows related to pensions \$6,977,084 \$3,335,757 Deferred inflows related to OPEB \$20,566,705 \$25,356,761 Net position \$301,642,254 \$309,146,948 Restricted for: Expendable \$1,383,792 \$1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted		Ψ		Ψ	
Unearned revenue 17,929,362 16,755,784 Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 <tr< td=""><td></td><td></td><td></td><td></td><td></td></tr<>					
Accrued compensable absences payable 102,025 127,152 Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities					
Bonds payable - current portion 10,120,000 10,520,000 OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 36,646,040 35,204,032 Accrued compensable absences payable 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337 <td></td> <td></td> <td></td> <td></td> <td></td>					
OPEB liability - current portion 2,612,800 963,647 Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities 36,646,040 1,157,375 Accrued compensable absences payable 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337					
Total current liabilities 63,329,076 43,126,951 Noncurrent liabilities Accrued compensable absences payable 1,658,761 1,157,375 Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337					
Noncurrent liabilities					
Accrued compensable absences payable			03,329,070		43,120,931
Pension liability 36,646,040 35,204,032 OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337			1 (50 7(1		1 157 275
OPEB liability 79,824,497 64,546,843 Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position Student in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337					
Bonds payable 579,191,827 245,967,832 Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$760,650,200 \$390,003,034 Deferred inflows related to pensions \$6,977,084 \$3,335,757 Deferred inflows related to OPEB \$20,566,705 \$25,356,761 Net position Net investment in capital assets \$301,642,254 \$309,146,948 Restricted for: Expendable Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	· · · · · · · · · · · · · · · · · · ·				
Total noncurrent liabilities 697,321,125 346,876,083 Total liabilities \$ 760,650,200 \$ 390,003,034 Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position Student in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 1,383,792 \$ 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	· · · · · · · · · · · · · · · · · · ·		, ,		
Total liabilities					
Deferred inflows related to pensions \$ 6,977,084 \$ 3,335,757 Deferred inflows related to OPEB \$ 20,566,705 \$ 25,356,761 Net position Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 301,642,254 \$ 309,146,948 Expendable \$ 50,000,000 \$ 1,383,792 \$ 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	Total noncurrent liabilities		697,321,125	-	346,876,083
Net position \$ 20,566,705 \$ 25,356,761 Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable \$ 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	Total liabilities	\$	760,650,200	\$	390,003,034
Net position Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	Deferred inflows related to pensions	\$	6,977,084	\$	3,335,757
Net position Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	Deferred inflows related to OPEB	\$	20,566,705	\$	25,356,761
Net investment in capital assets \$ 301,642,254 \$ 309,146,948 Restricted for: Expendable Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337			<u> </u>		, ,
Restricted for: Expendable Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	-	Φ	201 642 254	Φ	200 146 040
Expendable 1,383,792 1,364,791 Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	•	\$	301,642,254	\$	309,146,948
Student aid/non-governmental grants and contracts 1,383,792 1,364,791 Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337					
Reserve debt service 4,873,483 12,109,536 Unrestricted 292,484,802 276,019,337	•				
Unrestricted 292,484,802 276,019,337					
Total net position \$ 600,384,332 \$ 598,640,612	Unrestricted		292,484,802		276,019,337
	Total net position	\$	600,384,332	\$	598,640,612