

Woodbridge Board of Education
Combining Balance Sheets as of 05/31/19 (Unaudited)

| | Total | Special Revenue | | | Agency | |
|---|---------------------------|-------------------|-------------------|------------------|----------------------|---------------|
| | | Café | Extended Day | Field Trips | Expendable Trust/SEP | Activity Fund |
| Assets: | | | | | | |
| Cash | \$ 383,606 | \$ 128,584 | \$ 214,291 | \$ 10,877 | \$ 29,853 | |
| Prepaid expenses | 9,105 | - | - | 1,953 | 7,152 | |
| Accounts receivable | 56,944 | 8,565 | - | - | 48,379 | |
| Intergovt Receivable | 17,916 | 17,916 | - | - | - | |
| Inventory | - | - | - | - | - | |
| Total Assets | 467,571 | 155,065 | 214,291 | 12,830 | 85,384 | - |
| Liabilities and Fund Balance | | | | | | |
| Liabilities: | | | | | | |
| Amounts held as agent | 55,860 | 11,747 | 44,113 | - | | |
| Accounts payable | 25,441 | - | 21,934 | 3,507 | | |
| Deferred revenue | 31,251 | 16,876 | 14,375 | | | |
| Wages payable | 59,771 | 17,611 | - | | 42,160 | |
| Total Liabilities | 172,323 | 46,234 | 80,422 | 3,507 | 42,160 | - |
| Fund Balance | 295,248 | 108,831 | 133,869 | 9,323 | 43,224 | - |
| Total Liabilities and Fund Balance | \$ 467,571 | \$ 155,065 | \$ 214,291 | \$ 12,830 | \$ 85,384 | \$ - |
| Current Fund Balance | | | | | | |
| | | | | Café | Extended Day | SEP |
| Current Fund Balance | | | | \$108,831 | \$133,869 | \$25,525 |
| Baseline - Minimum Fund Balance | (30 Day Expenses Average) | | | \$28,900 | \$36,971 | \$32,749 |
| Operating Reserve Fund Balance | (90 Day Expenses Average) | | | \$86,700 | \$110,913 | \$98,247 |
| # of Days Expenses in Fund Balance | | | | 113 | 109 | 23 |
| Fund Balance Excess | | | | \$22,131 | \$22,956 | \$0 |
| Potential Use of Fund Balance Excess | (see detail below) | | | \$38,184 | \$19,456 | \$0 |
| Adjusted Fund Balance - Projected | | | | \$70,647 | \$114,413 | \$25,525 |
| # of Days Exp in Projected Fund Balance | | | | 76 | 96 | 24 |
| Potential Use(s) of Fund Balance Excess: | | | | | | |
| | | | | Café | Extended Day | SEP |
| Stage Curtains - Quotes | | | | | \$ 19,456 | |
| Dishwasher | | | | \$ 38,184 | | |
| Total Potential Use(s) | | | | \$ 38,184 | \$ 19,456 | \$ - |

Woodbridge Board of Education
 Combining Statement of Revenues & Expenditures
 for the 10 Months Ended 05/31/19 (Unaudited)

| | Special Revenue | | | | | | Agency Activity Fund |
|--|-------------------|-------------------|-------------------|-----------------|--------------------|---------------------|----------------------------|
| | Total | Café | Extended Day | Field Trips | Summer Programs | Expendable Trust | |
| Revenues: | | | | | | | |
| Charges for services | \$ 856,966 | \$ 226,792 | \$ 493,703 | \$ 34,665 | \$ 84,015 | \$ 17,791 | |
| Intergovernmental | 57,879 | 57,879 | - | - | | | |
| Donations | - | - | - | - | | | |
| Other income | - | - | - | - | | | |
| Additions | - | - | - | - | | | |
| Total revenues/additions | 914,845 | 284,671 | 493,703 | 34,665 | 84,015 | 17,791 | - |
| Expenditures: | | | | | | | |
| Wages, FICA, MERF | 609,460 | 124,699 | 402,623 | - | 76,102 | 6,036 | |
| Medical Insurance | - | - | - | - | | | |
| Cost of food sold | 123,079 | 123,079 | - | - | | | |
| Equipment | - | - | - | - | | | |
| Repairs | - | - | - | - | | | |
| Other Expenses | 162,564 | 6,784 | 105,760 | 30,980 | 7,286 | 11,755 | |
| Total expenditures/deductions | 895,103 | 254,562 | 508,383 | 30,980 | 83,388 | 17,791 | - |
| Excess (deficiency) of revenues over expenditures before operating transfer in | 19,741 | 30,109 | (14,680) | 3,686 | 627 | - | |
| Operating transfer in | - | - | - | - | - | - | |
| Excess (deficiency) of revenues over expenditures after operating transfer in | 19,741 | 30,109 | (14,680) | 3,686 | 627 | - | |
| Fund Balance, ending | \$ 295,420 | \$ 109,004 | \$ 133,868 | \$ 9,324 | \$ 25,525 | \$ 17,700 | |
| BOE Year to Date Cost of Health Insurance | | \$ 9,216 | | | | | |