

BADGER LTFM PLAN

Superintendent Carpenter and Board Members:

The LTFM plan was developed utilizing ICS's online database called Capital Improvement Planning-360 (CIP-360) alongside the creation of the overall project scope and budget for the upcoming Building Bond Referendum. It was a collaborative effort by all team members to ensure that we have a strong, forward-looking plan.

The district began last year (July 1, 2024 – June 30, 2025) with approximately \$470,000 in LTFM fund balance. We received approximately \$91,000 in revenue funding and spent roughly \$58,500 on LTFM, which leaves a fund balance of approximately \$502,500 as we start FY26.

The Exterior Windows and Doors projects are included in the LTFM plan and are scheduled to be completed in two phases: half the in FY27, and the remaining half in FY28, under LTFM Code 368 (Building Envelope). The total estimated cost is approximately \$361,947, with \$180,974 allocated for each fiscal year.

If the Building Bond Referendum Question (Q1) is not approved, the tentative plan is to proceed with funding these projects through LTFM. If only Q1 is approved, the projects will be funded through the Building Bond Referendum instead of LTFM. However, if both Q1 & Question (Q3) are approved, LTFM will remain the funding source for Exterior Windows and Doors, as originally planned. The strategy was designed to help keep the overall project cost lower.

Please note that also in FY29, we have another significant amount (Estimated at \$200,000) planned for roof replacement. This is to address our oldest section of roofs that were installed in 2008. Note Roof Systems are now eligible for additional Levy dollars above the LTFM funds.

Please keep in mind that this LTFM plan is tentative and can be changed at any point in time if other projects become priorities, or if the projects listed for FY26 do not get completed for any reason.

The LTFM documentation packet includes the following:

- 1.) Ten-Year Expenditure Worksheet – The document lists our FY25 actual expenditures, and our following years as planned.
- 2.) Ten-Year Revenue Worksheet – Ties our LTFM funding and past bonding component together.
- 3.) Statement of Assurances – We are required to complete this document to state that we are using the dollars as they are allowed.
- 4.) Board Resolution – LTFM requires that the board approve a resolution every year approving the LTFM plan.

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Below is a brief snapshot of the LTFM projects planned for FY26.

FY26 Expenditures		
Category 1		
347	Physical Hazards	\$ 868
349	Other Hazardous Materials	\$ 579
352	Environmental Health and Safety Management	\$ 6,367
358	Asbestos Removal and Encapsulation	\$ -
363	Fire Safety	\$ 6,714
366	Indoor Air Quality	\$ -
Category 3a		
355	Remodeling for prekindergarten (Pre-K) instruction approved by the Commissioner	\$ -
Category 3b		
384/684	Remodeling for gender-neutral single user restroom per site.	\$ -
Category 4		
367	Accessibility	\$ -
Category 5		
368	Building Envelope	\$ 21,705.00
	Gutter Replacement/Installation near Main Entry	
369	Building Hardware and Equipment	\$ -
370	Electrical	\$ 25,468.00
	Miscellaneous Electrical Repairs	
	Update Distribution/Breaker Panel at Badger Arena	
379	Interior Surfaces	\$ 14,474.00
	Update Toilet Stall Partitions	
	VCT Flooring Updates	
380	Mechanical Systems	\$ 24,310.00
	Miscellaneous Service/Repairs to Mechanical Systems	
381	Plumbing	\$ -
382	Professional Services and Salary	\$ -
383	Roof Systems	\$ -
384	Site Projects	\$ 5,209.00
	Miscellaneous Concrete Replacement to address water	
	YTD Total	\$ 105,694.00