



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required ☒

No Action Required ☐

To: Board of Trustees
From: Diana Sircar
Date: August 26, 2019
cc: Brad Hunt, Sid Grant

RE: Adoption of 2019-2020 Tax Rates; Maintenance & Operations (M&O) and Debt Service (I&S)

2019-2020 Proposed Total Tax Rate \$1.3309
2018-2019 Adopted Total Tax Rate \$1.4605

Since the proposed tax rate does not exceed the effective tax rate, nor does the 2019 proposed M&O tax levy exceed the prior year M&O tax levy, language required under Property Tax Code §26.05(b) is not necessary.

Motion by Board of Trustee Member:

“I move that the Board adopt a tax rate of **\$1.3309**, and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”

“I move that the Board adopt a tax rate of **\$1.0683** for the amount of taxes needed to fund maintenance and operation expenditures for the 2019-2020 fiscal year.”

“I move that the Board adopt a tax rate of **\$0.2626** for the amount of taxes needed to service the District’s debt for the 2019-2020 fiscal year.”

Recommendation: The Board of Trustees adopts the resolution as presented.