

Elementary School Construction Funding

\$12 million = Life Safety Bond (will replace an expiring working cash bond on the tax levy = no increase to local property taxpayers)

\$7 million = Alternate Revenue Bond (1% sales tax will pay back the principal and interest payment on this bond)

\$3.5 million (Existing District Funds; \$3 million from the Education Fund and \$500,000 from working cash)

\$1.5 million (ESSER III Funds = HVAC)

\$24 million (This includes demolition of both Lincoln and Washington Schools)