

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET**

Date: November 13, 2023

Subject: **DISCUSS AND CONSIDER APPROVAL OF RISD ANNUAL FINANCIAL AUDIT REPORT FOR
SEPTEMBER 1, 2022 TO AUGUST 31, 2023**

Administrator Responsible: Eva Cisneros

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only Action Needed

B. Authority for this Action:

Local Policy _____ Law or Rule TEC 44.008

C. Strategic Objective, Goal, or Need Addressed:

The objective is to approve the annual financial audit for fiscal year 2023.

D. Summary:

Each year, a school district, charter school or education service center (ESC) must take the following steps: 1. Prepare its annual financial statements; 2. Have its annual financial statements audited by a licensed independent certified public accountancy (CPA) firm; and finally 3. Submit the resulting audited annual financial and compliance report (AFR) and additional data to the Texas Education Agency for review. An AFR is due by no later than 150 days after the close of a district's fiscal year.

Armstrong, Vaughan and Associates has completed the district audit and has provided an unmodified opinion. This means the statements met the requirements demanded by the regulations and they were prepared in accordance with accounting principles, criteria and standards.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

The board approves the annual financial report as presented by our external auditor, Mr. Phil Vaughan.

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time-Line: Fiscal Year 2022