

**PALESTINE INDEPENDENT SCHOOL DISTRICT  
1007 E. PARK AVENUE  
PALESTINE, TEXAS 75801**

**OFFICIAL COMMUNICATION**

**Date: August 15, 2019**  
**To: Board of Trustees**  
**From: David Atkeisson, Director of Business Services**  
**Subject: Investment Report**

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Attached is the investment report for the month ended July 31, 2019.

Total interest for the month was \$ 45,544.31.

I recommend approval of the investment report as presented.

Respectfully submitted,

  
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David Atkeisson  
Director of Business Services

PALESTINE ISD  
MONTHLY INVESTMENT REPORT  
Period Ending 7/31/2019

FUND	AVERAGE YIELD	6/30/2019 MARKET VALUE	ADDITIONS (WITHDRAWALS)	INTEREST EARNED	7/31/2019 MARKET VALUE	MATURITY DATE	DAYS TO MATURITY	MATURITY VALUE
<b>GENERAL FUND - 199</b>								
1. TexPool	2.4998%	\$ -	\$ -	\$ -	\$ -	Daily	1	\$ -
2. Logic	2.4550%	\$ 1,012,322.94	\$ -	\$ 2,110.73	\$ 1,014,433.67	Daily	1	\$ 1,014,433.67
3. MBIA (Texas Class)	2.4100%	\$ 816,803.21	\$ -	\$ 1,675.73	\$ 818,478.94	Daily	1	\$ 818,478.94
4. Texas Daily	2.3800%	\$ 1,083,412.54	\$ 1,020,342.47	\$ 3,041.90	\$ 2,106,796.91	Daily	1	\$ 2,106,796.91
4d. Texas Term CP	2.7500%	\$ 1,000,000.00	\$ (1,020,342.47)	\$ 20,342.47	\$ 0.00	7/19/2019		\$ -
4e. Texas Term CP	3.0000%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	8/30/2019	30	\$ 1,021,534.25
5. TexSTAR	2.3883%	\$ 1,009,128.72	\$ -	\$ 2,046.96	\$ 1,011,175.68	Daily	1	\$ 1,011,175.68
<b>TOTAL</b>		\$ <b>5,921,667.41</b>	\$ <b>-</b>	\$ <b>29,217.79</b>	\$ <b>5,950,885.20</b>			\$ <b>5,972,419.45</b>
<b>DEBT SERVICE - 599</b>								
1. Texas Daily	2.3800%	\$ 808,460.02	\$ -	\$ 1,633.26	\$ 810,093.28	Daily	1	\$ 810,093.28
2. TexSTAR	2.3883%	\$ 808,399.72	\$ -	\$ 1,639.79	\$ 810,039.51	Daily	1	\$ 810,039.51
<b>TOTAL</b>		\$ <b>1,616,859.74</b>	\$ <b>-</b>	\$ <b>3,273.05</b>	\$ <b>1,620,132.79</b>			\$ <b>1,620,132.79</b>
<b>INVESTMENT POOLS TOTAL</b>		\$ <b>7,538,527.15</b>	\$ <b>-</b>	\$ <b>32,490.84</b>	\$ <b>7,571,017.99</b>			\$ <b>7,592,552.24</b>

**CERTIFICATES OF DEPOSIT**

**Texas Term General Fund**

Pacific Western Bank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	324	\$ 249,318.00
CFG Community Bank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	324	\$ 249,318.00
Sonabank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	324	\$ 249,318.00
First Mid-Illinois Bank & Trust	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	324	\$ 249,318.00
<b>Total General Fund CDs</b>		\$ <b>-</b>	\$ <b>972,000.00</b>	\$ <b>-</b>	\$ <b>972,000.00</b>			\$ <b>997,272.00</b>
1. Prosperity-Debt Service	2.0000%	\$ 1,508,440.68	\$ (1,515,910.56)	\$ 7,469.88	\$ (0.00)	7/23/2019		\$ -
<b>Total CDs</b>		\$ <b>1,508,440.68</b>	\$ <b>(1,515,910.56)</b>	\$ <b>7,469.88</b>	\$ <b>(0.00)</b>			\$ <b>-</b>

**Prosperity Private Inv.**

Sweep Account	85.0000%	\$ 1,015,909.60	\$ -	\$ 712.45	\$ 1,016,622.05	Daily	1	\$ 1,015,185.97
CD-05581WP58	2.4000%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	12/16/2019	138	\$ 254,767.12
CD-32026UMY9	2.4000%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	1/6/2020	159	\$ 255,112.38
CD-23204HGQ5	2.4500%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	1/21/2020	174	\$ 255,470.05
CD-98970L2B8	2.4500%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	2/6/2020	190	\$ 255,739.04
<b>Total Prosperity Private</b>		\$ <b>2,015,909.60</b>	\$ <b>-</b>	\$ <b>712.45</b>	\$ <b>2,016,622.05</b>			\$ <b>2,036,274.56</b>

**CASH BANK ACCOUNTS**

7/31/2019

1. General Fund	0.4500%	\$ 324,384.23	\$ -	\$ 112.41
2. Debit Service MMA	1.1200%	\$ 2,500,994.03	\$ -	\$ 951.71
3. Payroll Clearing	0.4500%	\$ 487,135.52	\$ -	\$ 90.25
4. General Fund MMA	1.2600%	\$ 3,447,872.54	\$ -	\$ 4,083.38
5. Activity Fund	0.4500%	\$ 165,808.18	\$ -	\$ 65.29
6. Construction Fund	0.3900%	\$ 60.64	\$ -	\$ 0.02
7. Workers Comp Fund	0.4500%	\$ 466,867.93	\$ -	\$ 178.33
8. Capital Projects MMA	1.0000%	\$ 120,429.01	\$ -	\$ 102.20
<b>BANK TOTAL</b>		\$ <b>7,513,130.08</b>	\$ <b>-</b>	\$ <b>5,583.59</b>

**GRAND TOTAL AS OF 7/31/2019 \$ 15,084,148.07 \$ 45,544.31**

INVESTMENT TYPE	%	AMOUNT
INVESTMENT POOLS	54.80%	\$ 7,571,017.99
CERTIFICATES OF DEPOSIT	13.13%	\$ (0.00)
INTEREST-BEARING BANK ACCTS	42.62%	\$ 7,513,130.08
	110.55%	\$ 15,084,148.07

**COMPLIANCE STATEMENT**

THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED BY THE PALESTINE ISD BOARD OF TRUSTEES.



David Atkelsson, DIRECTOR OF BUSINESS SERVICES