

## EXHIBIT B

Form of Public Hearing Notice to Taxpayers within RPA, Taxing Bodies, and  
Department of Commerce and Economic Opportunity

### VILLAGE OF DAVIS JUNCTION NOTICE OF JOINT REVIEW BOARD AND PUBLIC HEARING FOR IL ROUTE 72 REDEVELOPMENT PROJECT AREA

Notice is hereby given that on November 10, 2015, at \_\_\_6:30\_\_\_\_\_ p.m. at the Davis Junction Village Hall, 106 North Elm Street, Davis Junction, IL 61020, a public hearing will be held to consider the approval of the proposed redevelopment plan (“Redevelopment Plan”) and project (“Project”) and the designation of that certain proposed redevelopment project area to be known as the IL Route 72 Corridor Redevelopment Project Area (“RPA”). The RPA consists of the territory legally described in Exhibit A attached and is generally described below:

The IL Route 72 Corridor RPA consists of 38 tax parcels comprising approximately 62 acres of land, and includes parcels located along Illinois Route 72, also known as Chicago Avenue, between Maple Street to the east, Lincoln Avenue to the north, and the Village of Davis Junction’s municipal boundary to the west.

There will be considered at the hearing approval of the Redevelopment Plan and Project for and the designation of the proposed RPA and adoption of tax increment allocation financing. The proposed Redevelopment Plan and Project is on file and available for public inspection at the Office of the Village Clerk, Davis Junction Village Hall, 106 North Elm Street, Davis Junction, IL 61020.

Pursuant to the Redevelopment Plan the Village proposes to alleviate conservation area and blighted area conditions in the RPA and to enhance the tax base of the Village and the taxing districts having taxable property within the RPA by utilizing tax increment financing to fund various eligible project costs to stimulate private investment within the RPA. These eligible project costs may include, but may not be limited to, studies, surveys, professional fees, property assembly and relocation costs, construction of public improvements and facilities, rehabilitation, administrative and other professional costs, all as authorized under the Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS 5/11-74.4-1 et seq. The Redevelopment Plan objectives include promoting and protecting the health, safety, morals and welfare of the public

by establishing a public/private partnership, establishing economic growth, development and training in the Village through business attraction and retention, encouraging private investment while conforming with the Village's comprehensive plan, restoring and enhancing the Village's tax base, enhancing the value of the proposed RPA, improving the environmental quality of the proposed RPA, and retaining and attracting employment opportunities within the proposed RPA. To achieve these objectives, the Redevelopment Plan proposes to provide assistance by, among other things, paying or reimbursing costs related to the acquisition, construction and installation of public facilities, property assembly, rehabilitation, site preparation and improvement, job training and other eligible redevelopment project costs, the execution of one or more redevelopment agreements, and the payment of financing, administrative and other professional costs.

Prior to the date of the hearing, each taxing district having property in the RPA and the Illinois Department of Commerce and Economic Opportunity may submit written comments to the Village, to the attention of the Village Clerk Davis Junction Village Hall, 106 North Elm Street, Davis Junction, IL 61020.

There is hereby convened a joint review board to consider the proposed Redevelopment Plan for and the designation of the proposed RPA and the adoption of tax increment allocation financing. The joint review board shall consist of a representative selected by each community college district, local elementary school district and high school district or each local community unit school district, park district, library district, township, fire protection district and county that will have the authority to directly levy taxes on the property within the RPA at the time that the RPA is approved, a representative selected by the Village, and a public member. **The first meeting of said joint review board shall be held at \_7:00\_ p.m. on October 15, 2015,** at the Davis Junction Village Hall, 106 North Elm Street, Davis Junction, IL 61020.

At the hearing, all interested persons or affected taxing districts may file written objections with the Village Clerk and may be heard orally with respect to any issues regarding the approval of the Redevelopment Plan for and the designation of the RPA and the adoption of tax increment allocation financing. The hearing may be adjourned by the Village President and the Board of Trustees of the Village without further notice other than a motion to be entered upon the minutes of the hearing fixing the time and place of the subsequent hearing.

Posted on September 25, 2015 @10: a.m. by Linda Janes