

Memorandum

Date: September 23, 2010
To: Oak Park Elementary School District 97
From: Brian Guastella
Subject: Fiscal Year 2010 audit

Please find the preliminary draft financial statement report for the 2010 audit. The A-133 compliance audit is still in process, and will be ready for the October 12, 2010 meeting. The District is on schedule to file the Annual Financial Report to meet the Illinois State Board of Education's October 15, 2010 deadline.

We are completing the compliance testing for the required programs for the A-133 audit. We were required to test more programs this year, as well as required to select larger samples. There are no compliance findings based on the testing completed, and we will update the Board of Education when all of the testing is done.

I will be at the meeting on Tuesday evening to provide the Board with an overview of the financials and a status on the A-133 compliance audit.