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## MEMORANDUM

TO: Centennial School Board & Dr. Jeff Holmberg, Superintendent  
FROM: Patrick Chaffey, Executive Director of Business Services  
DATE: September 22, 2025  
RE: Property Acquisition

### **Recommendation**

For the Board to approve the acquisition of the property located at 241 Elm Street, Lino Lakes, MN 55014, Anoka County.

### **Background**

As part of the long-range facilities plan, the District has acquired adjacent properties over the past several years as they become available. As with past purchases, our process involves working with the property owner, obtaining an appraisal, and utilizing our District attorney to prepare the purchase agreement. The final step is presenting to the School Board for approval to finalize the purchase.

We have negotiated a purchase agreement for the School Board to consider with the property owner. The purchase price is \$335,000. The seller has signed the attached purchase agreement. Our attorney recommends acceptance of this purchase agreement. The administrative recommendation is to acquire this property.

### **Attachments**

Resolution Approving Purchase Agreement 241 Elm Street.  
Purchase Agreement 241 Elm Street.